CONTENTS

PART 1 - IN-YEAR REPORT: PARENT MUNICIPALITY

EXECUTIVE SUMMARY

Summary Statement of Financial Performance

Description	2016/2017 Budget R Thousand	YTD Budget R Thousand	YTD Actual R Thousand	YTD % Spend	Actual as % of Current Budget
Operating Revenue	37,799,160	30,365,728	31,196,217	102.7%	82.5%
Operating Expenditure	35,506,148	26,058,666	25,276,809	97.0%	71.2%

The summary statement of financial performance shows actual operating revenue of R31 196 million or 82.5% of the current budget and operating expenditure of R25 277 million or 71.2% of the current budget.

Details of revenue and expenditure by municipal vote are shown in Table C3 on page 7. Details of material variances and remedial action, where applicable, are shown on page 8 to page 16.

Details of revenue by source and expenditure by type are shown in Table C4 on page 17. Details of material variances and remedial action, where applicable, are shown on page 18 to page 21.

Summary Statement of Capital Budget Performance

2016/17 Budget R Thousand	YTD Budget R Thousand	YTD Actual R Thousand	YTD % Spend	Actual as % of Current Budget
6,359,407	3,759,571	3,890,219	103.5%	61.17%

The summary statement of capital budget performance indicates actual capital expenditure of R3 890 million or 61.17% of the current budget. The year to date spend of R3 890 million represents 58.50% (R2 382 million) on internally-funded projects and 65.94% (R1 508 million) on externally-funded projects.

Details of capital expenditure categorised by municipal vote, standard classification and by funding source are shown in Table C5 on page 22. Details of material variances and remedial action, where applicable, are shown on page 23 to page 25.

Table C1: Monthly Budget Statement summary

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description R thousands	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance								
Property rates	6,745,047	6,959,000	7,577,601	6,690,963	6,119,223	571,741	9.3%	7,577,601
Service charges	17,363,596	18,353,075	18,593,298	15,477,267	15,486,304	(9,037)	-0.1%	18,593,298
Investment revenue	642,628	595,694	595,694	624,433	554,156	70,277	12.7%	595,694
Transfers recognised - operational	3,619,257	3,802,940	4,308,324	3,174,251	3,179,274	(5,023)	-0.2%	4,308,324
Other own revenue	4,417,262	4,469,436	4,431,231	3,741,538	3,582,517	159,021	4.4%	4,431,231
Total Revenue (excluding capital transfers and contributions)	**32,787,790**	**34,200,144**	**35,506,148**	**29,708,452**	**28,921,474**	**786,979**	**2.7%**	**35,506,148**
Employee costs	9,357,740	10,597,571	10,344,512	8,506,442	8,574,536	(68,094)	-0.8%	10,344,512
Remuneration of Councillors	134,637	151,063	146,004	110,905	95,052	15,854	16.7%	146,004
Depreciation & asset impairment	2,117,336	2,318,441	2,433,315	1,844,567	1,944,910	(100,343)	-5.2%	2,433,315
Finance charges	751,614	895,848	895,848	577,224	576,652	572	0.1%	895,848
Materials and bulk purchases	8,378,060	8,853,353	9,039,881	6,650,291	6,689,528	(39,237)	-0.6%	9,039,881
Transfers and grants	148,246	174,833	119,607	93,615	113,623	(20,008)	-17.6%	119,607
Other expenditure	9,803,642	11,554,349	12,526,981	7,493,765	8,064,366	(570,601)	-7.1%	12,526,981
Total Expenditure	**30,691,275**	**34,545,457**	**35,506,148**	**25,276,809**	**26,058,666**	**(781,857)**	**-3.0%**	**35,506,148**
Surplus/(Deficit)	**2,096,516**	**(345,312)**	**(0)**	**4,431,644**	**2,862,808**	**1,568,836**	**54.8%**	**(0)**
Transfers recognised - capital	2,131,537	2,177,040	2,205,071	1,411,003	1,375,205	35,798	2.6%	2,205,071
Contributions & Contributed assets	61,589	87,800	87,941	76,762	69,049	7,712	11.2%	87,941
Surplus/(Deficit) after capital transfers & contributions	**4,289,641**	**1,919,528**	**2,293,012**	**5,919,408**	**4,307,062**	**1,612,347**	**37.4%**	**2,293,012**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	-	–
Surplus/ (Deficit) for the year	**4,289,641**	**1,919,528**	**2,293,012**	**5,919,408**	**4,307,062**	**1,612,347**	**37.4%**	**2,293,012**
Capital expenditure & funds sources								
Capital expenditure	**5,489,834**	**6,501,277**	**6,359,407**	**3,890,219**	**3,759,571**	**130,647**	**3.5%**	**6,193,859**
Capital transfers recognised	2,187,425	2,177,040	2,205,071	1,447,434	1,369,213	78,220	5.7%	2,156,806
Public contributions & donations	61,488	87,800	81,341	60,249	62,450	(2,200)	-3.5%	76,566
Borrowing	2,441,423	2,928,696	2,917,150	1,747,269	1,772,926	(25,657)	-1.4%	2,872,638
Internally generated funds	799,498	1,307,740	1,165,845	635,267	554,983	80,284	14.5%	1,087,849
Total sources of capital funds	**5,489,834**	**6,501,277**	**6,359,407**	**3,890,219**	**3,759,571**	**130,647**	**3.5%**	**6,193,859**
Financial position								
Total current assets	11,726,952	9,170,692	12,586,022	11,462,131				12,584,602
Total non current assets	42,136,829	46,400,477	45,831,675	45,639,576				45,819,491
Total current liabilities	8,859,315	8,502,016	8,814,994	6,021,269				8,814,356
Total non current liabilities	12,153,259	14,329,528	14,458,485	12,425,903				14,458,485
Community wealth/Equity	**32,851,207**	**32,739,626**	**35,144,216**	**38,654,535**				**35,131,253**
Cash flows								
Net cash from (used) operating	6,058,725	4,161,843	4,276,786	4,481,202	3,980,689	(500,513)	-12.6%	4,276,786
Net cash from (used) investing	(4,718,325)	(5,857,381)	(5,769,691)	(2,848,194)	(2,958,736)	(110,543)	3.7%	(5,769,691)
Net cash from (used) financing	(407,811)	2,038,733	2,041,248	(230,131)	(231,557)	(1,426)	0.6%	2,041,248
Cash/cash equivalents at the month/year end	**3,199,148**	**1,541,117**	**3,880,811**	**4,735,346**	**4,122,865**			**3,880,811**

The ensuing tables provide further explanations on the year-to-date material variances reflected in the summary table.

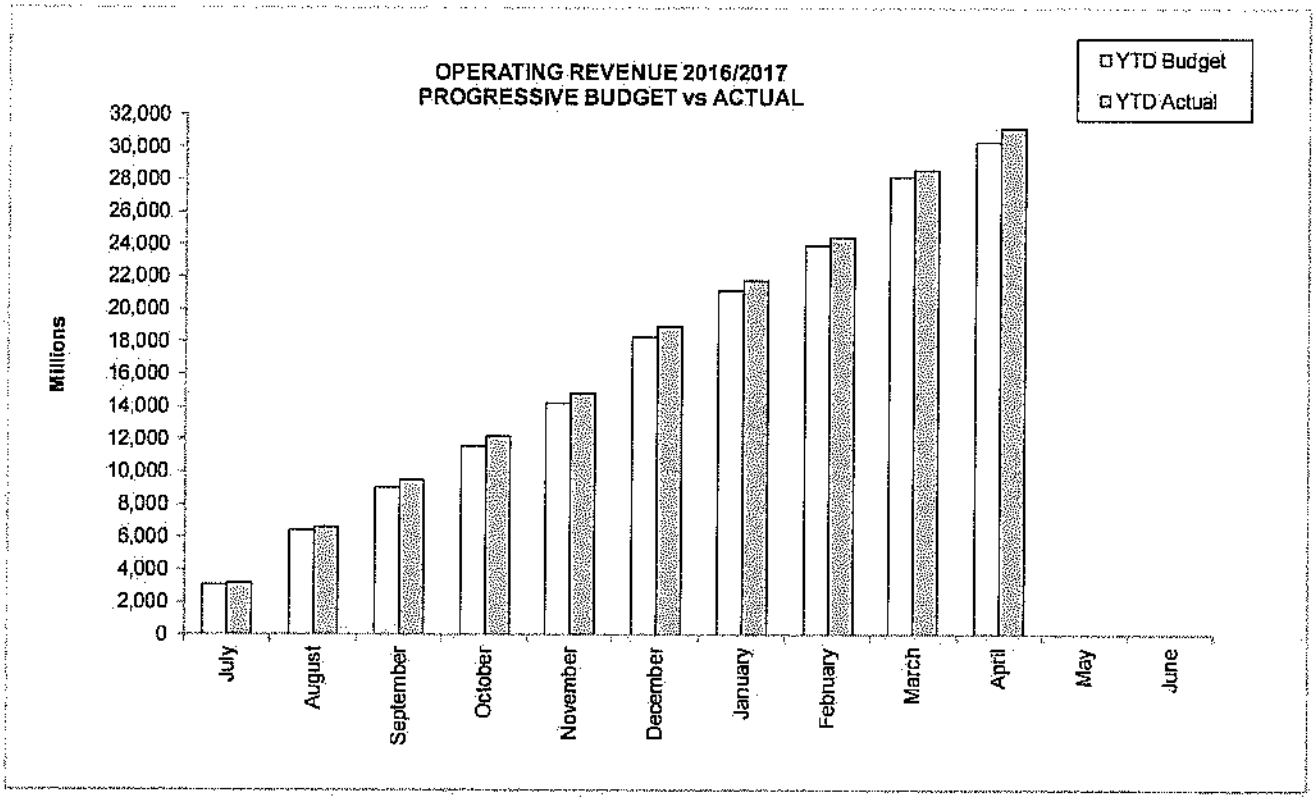
Table C2: Monthly Budget Statement - Financial Performance (standard classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue - Standard								
Governance and administration	**12,270,213**	**12,567,409**	**13,282,993**	**12,189,830**	**11,445,389**	**744,440**	**6.5%**	**13,282,993**
Executive and council	301,714	314,011	317,354	259,079	258,999	80	0.0%	317,354
Budget and treasury office	11,685,985	11,971,769	12,723,229	11,759,764	11,008,302	751,461	6.8%	12,723,229
Corporate services	282,514	281,629	242,411	170,987	178,088	(7,101)	-4.0%	242,411
Community and public safety	**2,884,043**	**3,315,492**	**3,594,626**	**1,826,217**	**1,752,865**	**73,352**	**4.2%**	**3,594,626**
Community and social services	102,673	96,804	110,746	67,080	77,151	(10,071)	-13.1%	110,746
Sport and recreation	86,704	123,770	138,775	76,039	85,150	(9,111)	-10.7%	138,775
Public safety	1,225,034	1,194,620	1,197,453	589,286	515,020	74,266	14.4%	1,197,453
Housing	1,203,138	1,605,746	1,845,534	835,604	820,323	15,281	1.9%	1,845,534
Health	266,493	294,552	302,119	258,208	255,221	2,986	1.2%	302,119
Economic and environmental services	**2,054,199**	**1,904,756**	**2,024,451**	**1,491,871**	**1,557,741**	**(65,870)**	**-4.2%**	**2,024,451**
Planning and development	283,224	305,929	321,020	270,864	260,483	10,381	4.0%	321,020
Road transport	1,763,369	1,592,599	1,694,799	1,204,899	1,290,520	(85,621)	-6.6%	1,694,799
Environmental protection	7,606	6,227	8,632	16,108	6,738	9,370	139.1%	8,632
Trading services	**17,771,781**	**18,675,252**	**18,895,284**	**15,688,345**	**15,608,616**	**79,729**	**0.5%**	**18,895,284**
Electricity	11,498,496	12,089,547	12,094,347	9,983,990	10,002,538	(18,548)	-0.2%	12,094,347
Water	3,172,543	3,258,167	3,432,435	3,020,084	2,896,175	123,909	4.3%	3,432,435
Waste water management	1,985,565	2,079,484	2,137,540	1,666,100	1,710,338	(44,237)	-2.6%	2,137,540
Waste management	1,115,177	1,248,054	1,230,962	1,018,171	999,565	18,606	1.9%	1,230,962
Other	**680**	**2,076**	**1,806**	**(46)**	**1,117**	**(1,163)**	**-104.1%**	**1,806**
Total Revenue - Standard	**34,980,916**	**36,464,984**	**37,799,160**	**31,196,217**	**30,365,728**	**830,489**	**2.7%**	**37,799,160**
Expenditure - Standard								
Governance and administration	**5,393,765**	**6,359,899**	**6,699,558**	**4,652,464**	**4,840,690**	**(188,227)**	**-3.9%**	**6,699,558**
Executive and council	865,599	1,112,285	1,110,050	733,060	808,716	(75,656)	-9.4%	1,110,050
Budget and treasury office	2,447,166	2,816,141	2,996,089	2,095,514	2,142,192	(46,678)	-2.2%	2,996,089
Corporate services	2,081,000	2,431,473	2,593,420	1,823,890	1,889,783	(65,892)	-3.5%	2,593,420
Community and public safety	**6,504,178**	**7,662,160**	**7,907,313**	**4,946,311**	**5,120,911**	**(174,600)**	**-3.4%**	**7,907,313**
Community and social services	582,385	651,428	634,526	501,200	510,819	(9,619)	-1.9%	634,526
Sport and recreation	1,314,740	1,543,845	1,539,053	1,067,108	1,176,681	(109,573)	-9.3%	1,539,053
Public safety	2,486,830	2,729,102	2,678,557	1,549,334	1,546,709	2,625	0.2%	2,678,557
Housing	1,249,275	1,786,141	2,084,375	1,016,184	1,071,528	(55,343)	-5.2%	2,084,375
Health	870,947	951,643	970,802	812,485	815,175	(2,690)	-0.3%	970,802
Economic and environmental services	**3,425,691**	**3,829,922**	**3,930,052**	**2,936,501**	**3,030,532**	**(94,031)**	**-3.1%**	**3,930,052**
Planning and development	756,784	879,635	871,440	674,560	710,632	(36,072)	-5.1%	871,440
Road transport	2,555,180	2,831,720	2,937,238	2,163,746	2,220,678	(56,932)	-2.6%	2,937,238
Environmental protection	113,727	118,568	121,373	98,195	99,223	(1,028)	-1.0%	121,373
Trading services	**15,311,365**	**16,628,216**	**16,905,372**	**12,698,038**	**13,007,063**	**(309,025)**	**-2.4%**	**16,905,372**
Electricity	9,340,359	10,022,681	10,017,080	7,517,218	7,583,497	(66,279)	-0.9%	10,017,080
Water	2,714,350	2,782,122	3,043,874	2,305,136	2,364,409	(59,273)	-2.5%	3,043,874
Waste water management	1,474,008	1,628,232	1,711,859	1,274,675	1,346,688	(72,014)	-5.3%	1,711,859
Waste management	1,782,647	2,195,181	2,132,559	1,601,009	1,712,468	(111,459)	-6.5%	2,132,559
Other	**56,276**	**65,260**	**63,853**	**43,495**	**59,469**	**(15,975)**	**-26.9%**	**63,853**
Total Expenditure - Standard	**30,691,275**	**34,545,457**	**35,506,148**	**25,276,809**	**26,058,666**	**(781,857)**	**-3.0%**	**35,506,148**
Surplus/ (Deficit) for the year	**4,289,641**	**1,919,528**	**2,293,012**	**5,919,408**	**4,307,062**	**1,612,347**	**37.4%**	**2,293,012**

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

The graphs below illustrate the revenue and expenditure trend per month.



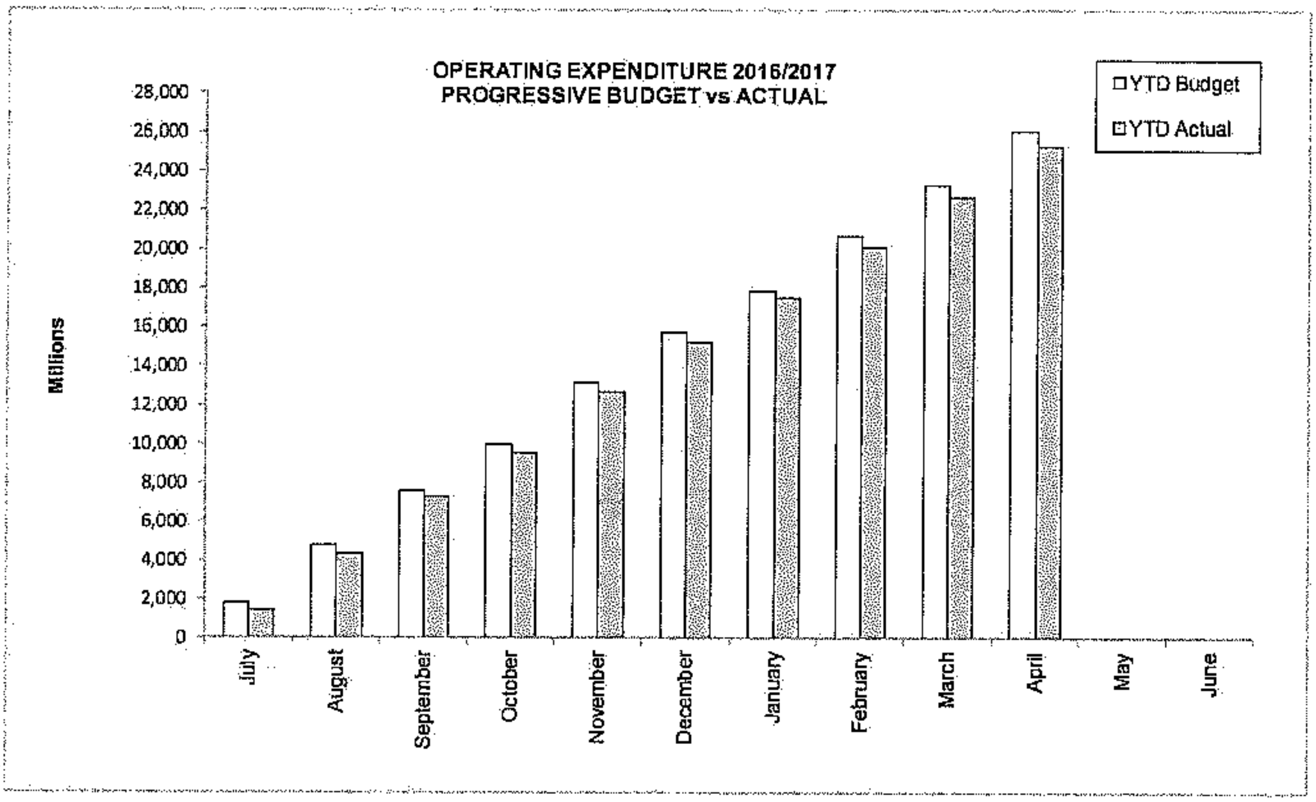


Table C3: Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue by Vote								
Vote 1 - Area-Based Service Delivery	7,205	3,193	5,386	3,614	2,872	742	25.8%	5,386
Vote 2 - Assets & Facilities Management	573,021	556,494	453,182	337,354	366,215	(28,861)	-7.9%	453,182
Vote 3 - Corporate Services	55,761	71,939	72,310	56,589	40,870	15,718	38.5%	72,310
Vote 4 - City Manager	(7)	–	–	0	–	0	-	–
Vote 5 - Directorate of the Mayor	1,778	2,145	2,066	721	1,309	(589)	-45.0%	2,066
Vote 6 - Energy	11,527,694	12,113,461	12,118,261	9,996,181	10,013,541	(17,361)	-0.2%	12,118,261
Vote 7 - Finance	11,840,538	12,139,426	12,898,859	11,910,603	11,154,076	756,528	6.8%	12,898,859
Vote 8 - Informal Settlements, Water & Waste Services	6,348,840	6,735,519	6,940,743	5,761,419	5,698,725	62,694	1.1%	6,940,743
Vote 9 - Safety & Security	1,236,743	1,201,463	1,204,296	611,152	529,785	81,368	15.4%	1,204,296
Vote 10 - Social Services	695,114	772,267	812,630	620,466	637,148	(16,682)	-2.6%	812,630
Vote 11 - Transport & Urban Development Authority	2,694,229	2,867,077	3,291,427	1,898,117	1,921,186	(23,069)	-1.2%	3,291,427
Total Revenue by Vote	**34,980,916**	**36,464,984**	**37,799,160**	**31,196,217**	**30,365,728**	**830,489**	**2.7%**	**37,799,160**
Expenditure by Vote								
Vote 1 - Area-Based Service Delivery	185,629	214,966	218,642	154,837	164,141	(9,304)	-5.7%	218,642
Vote 2 - Assets & Facilities Management	1,527,375	1,700,101	1,777,822	1,313,062	1,354,069	(41,007)	-3.0%	1,777,822
Vote 3 - Corporate Services	1,382,160	1,651,993	1,674,430	1,205,940	1,214,120	(8,180)	-0.7%	1,674,430
Vote 4 - City Manager	23,991	67,073	28,156	33,329	23,256	10,073	43.31%	28,156
Vote 5 - Directorate of the Mayor	401,494	432,650	475,109	355,240	389,809	(34,569)	-8.9%	475,109
Vote 6 - Energy	9,468,164	10,172,503	10,155,543	7,616,015	7,694,340	(78,325)	-1.0%	10,155,543
Vote 7 - Finance	2,725,162	3,122,764	3,309,399	2,346,164	2,395,958	(49,794)	-2.1%	3,309,399
Vote 8 - Informal Settlements, Water & Waste Services	5,952,433	6,569,522	6,831,859	5,184,476	5,402,926	(218,450)	-4.0%	6,831,859
Vote 9 - Safety & Security	2,625,125	2,919,995	2,884,135	1,683,254	1,725,491	(42,237)	-2.4%	2,884,135
Vote 10 - Social Services	2,704,436	3,110,184	3,089,842	2,303,137	2,441,337	(138,199)	-5.7%	3,089,842
Vote 11 - Transport & Urban Development Authority	3,695,304	4,583,704	5,061,210	3,081,354	3,253,221	(171,867)	-5.3%	5,061,210
Total Expenditure by Vote	**30,691,275**	**34,545,457**	**35,506,148**	**25,276,809**	**26,058,666**	**(781,857)**	**-3.0%**	**35,506,148**
Surplus/ (Deficit) for the year	**4,289,641**	**1,919,528**	**2,293,012**	**5,919,408**	**4,307,062**	**1,612,347**	**37.4%**	**2,293,012**

Note: the above table includes capital grant and donations (CGD).

Annexure B reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

The ensuing tables reflect the percentage variance for revenue and expenditure by vote, reasons for material deviations and the remedial action thereof, where required.

Table C3 (a): Material variance explanations for revenue by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 1 - Area-Based Service Delivery	742	25.8%	The variance reflects against Informal Trading Levy, due to a higher number of informal trading permits being issued than planned.	No action required.
Vote 2 - Assets & Facilities Management	(28,861)	-7.9%	The under-recovery reflects against: 1. Rental of Facilities & Equipment, due to fewer than anticipated events hosted at the Cape Town Stadium; the transfer of properties (ex-rental stock) to home owners and Residential Lease-Out Contracts that were terminated or cancelled. 2. Gains on Disposal of PPE, due to the misalignment of the period budget provision with the actual trend on the sale of properties of which final outcome of transactions cannot be predicted. 3. Contributions recognised - Capital (PCDR) relating to the Granary Project within the Property Management department, where there is a misalignment of the period budget with the actual project progress. The project will be completed by June 2017.	Situation is monitored, Period budgets will be reviewed and adjusted where required.
Vote 3 - Corporate Services	15,718	36.5%	The over-recovery is a combination of over-/under-recovery and is mainly on: 1. Transfers recognised - Operational (over) (ISDG), due to expenditure relating to apprentices incurred ahead of plan. 2. Other Revenue - Skills Development Levy (over), due to higher than planned income received, which are based on the value of claims submitted by the City. 3. Recoveries of Operational Expenditure (over), due to operational expenditure recovered from third parties which was not planned for. 4. Service Charges (under), due to less income on broadband network services realised for the period than anticipated.	Situation is monitored. Period budgets will be reviewed and adjusted where required. Virements submitted to adjust cash flows.
Vote 4 - City Manager	0	-	-	-
Vote 5 - Directorate of the Mayor	(589)	-45.0%	The variance is a combination of over-/under-recovery. 1. Transfers Recognised - Operational (Public Contributions & Donations) (under), due to delays in identifying projects funded from the Tourism Development Framework Grant. 2. Recoveries of Operational Expenditure (over), due to recovery of legal costs from plaintiffs where the judge ruled in favour of the City. 3. Staff Recoveries (over), due to the recovery of expenditure from staff members being higher than planned for the period.	Situation is monitored by finance manager.
Vote 6 - Energy	(17,361)	-0.2%	The variance is a combination of over-/under-recovery. 1. Electricity Service Charges (R44.20 million under), due to periodic changes in consumption as a consequence of changing weather conditions as well as implementation of alternative energy sources etc. The continuous movement of consumers between the various tariffs as well as changes to the costs associated with the fixed charge as compared to the variable components of the tariff further contributed to this variance. 2. Service Charges Other (combination of under/over) mainly on: a) Service Charges - Recoveries of Infrastructure Maintenance (under), due to customer demand being lower than planned. b) Connection Fees (over), due to customer demand being higher than anticipated for the period under review. 3. Development Levies (over), due to higher than planned property developments in the City. 4. Transfers recognised - Capital (over), mainly due to the Backyarders Electrification Projects and the Bonteheuwel Electrical Projects (Phase 1 and 2) being ahead of schedule as a result of good contractor performance. 5. Interest Earned - Outstanding Debtors (over), due to debtors in arrears being higher than planned. 6. Gains on disposal of PPE (over), due to the misalignment of planned cash flow and actual revenue realised on sale of various assets.	The situation is monitored by the finance manager and cash flows will be adjusted, where required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 7 - Finance	756,528	6.8%	The variance is a combination of over-/under-recovery. 1 (a) Property Rates (over), due to higher than planned revenue received. The over-recovery is influenced by the General Valuation (GV) 2015 outcome. The City has made good progress with the GV objection process, which is now close to completion. This over-recovery will cover the impact of valuation objections and appeal outcomes. b) Income Forgone (under), due to fewer than anticipated applications received and properties that qualify to date. 2. Service Charges-Other (combination of under/over) mainly on: a) Administrative handling fees (under), due to lower than anticipated income derived from fewer rates clearance applications and credit card handling fees. b) Collection Charges Recovered (over), due to an improvement in debt management and business procedures resulted in an increase in the debt collection payments. 3. Interest earned on external investments (over), due to favourable cash and investment balances of the City. 4. Interest earned on Outstanding Debtors (over), due to the misalignment of planned revenue with actual income received for the period under review. 5. Transfers recognised-operational (over), mainly due to the VAT clawback portion on Urban Settlement Development Grant (USDG), which will be used to fund future capital programmes. 6. Other Revenue (combination of over-/under-recovery) mainly on: a) Discounts (over), where higher than anticipated discounts were received from suppliers. b) CIDS: Commercial (over), due to adjustments to valuations on which CID Levies are based as well as new developments coming into stream resulting in more revenue received.	Situation is monitored. Period budgets will be reviewed and adjusted where required.
Vote 8 - Informal Settlements, Water & Waste Services	62,694	1.1%	The variance is a combination of over-/under-recovery and is due to: 1. Water Service Charges Revenue (R99 million over) and Sanitation Service Charges Revenue (R58 million under), as a result of the 30% water restrictions, the impact of the billing cycles and continuous billing corrections. 2. Service Chargers-Other (over), where Water Treated Effluent Sales Revenue was higher than planned, due to stricter billing measures applied as well as the use of treated effluent as an alternative to water during the drought.D34 3. Service Charges-Refuse (over): a) Disposal Coupon revenue (under) , where the disposal of waste is consumption based. In addition, the refuse removal contracts that were awarded to external contractors were unsuccessful as these contractors were not operationally equipped to complete the work. Services had to be rendered by internal departments. c) Availability Charges Solid Waste (under), due to vacant land being developed faster than anticipated resulting in lower billings. d) Special Waste Fees (over), due higher than planned revenue from the disposal of hazardous waste, which is consumptive based. e) Refuse Charges (over), due to higher than planned revenue from refuse charges as a result of businesses, identified via the data clean-up, who were not paying for services as well as new consumers. 4. Development Levies (over), due to unplanned developments. 5. Forfeited retentions and penalties (over), due to the unanticipated once-off payment received. 6. Transfers Recognised - Operational: a) Informal Settlements (over), due to higher than planned expenditure incurred for purchasing fire kits. 7. Transfers Recognised - Capital (under): a) Water Service, due to the Borchards Quarry WWTW project and the Cape Flats Bulk Sewer project being ahead of schedule; and b) Informal Settlements projects (False Bay, Kalkfontein, Urbanisation, Valhalla Park, Tambo Square) delayed, due to late appointment of contractors as well as the tender appeal process. 8. Water: By-product Sales (over), due to the sale of timber from plantations around the dams, which was higher than anticipated.	Situation is monitored by the finance managers and corrective actions and amendments will be implemented where required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 9 - Safety & Security	81,368	15,4%	The variance is a combination of over / under-recovery : 1. Traffic Fines and Traffic Fines-Accruals (over), due to more than planned fines issued for the period as a result of the high number of traffic violations. 2. Licences and Permits (over), due to higher than planned applications received for learner licences, learner certificates and PDP operator certificates. 3. Fire fees (over), due to higher than planned revenue recovered from property owners for extinguishing fires on their properties. 4. Vehicle Impoundment Fees (under), due to public adhering to bylaws resulting in less transgressions and lower than planned revenue. 5. Hire of Municipal Staff (over), due to accruals raised for externally-funded Law Enforcement members for quarter 4 of the 2016/17 financial year.	Situation is monitored by the finance manager. Period budgets will be reviewed and adjusted where required.
Vote 10 - Social Services	(16,682)	-2,6%	The variance is a combination of over-/under recovery. 1. Camp/Resort fees (under), due to lower than planned revenue received for the year to date. 2. Rental of facilities and Equipment (over), due to higher than anticipated income received from rental of facilities. 2. Capital grants and donations (under), due to the slower than expected implementation of the following projects; a) Du Noon Library Construction; b) Upgrade Sagaloda Park, Philippi; c) Maitland Crematorium & Chapel upgrade; d) Upgrade of the Manenberg Precinct; and e) Upgrade Smart Park - Nomzamo Park. 4. Transfers recognised - Operational (over), due to expenditure on ARV drugs and testing being higher than planned.	Situation is monitored. Period budgets will be reviewed and adjusted, if required.
Vote 11 - Transport & Urban Development Authority	(23,069)	-1.2%	The variance is a combination of over-/under-recovery mainly on: 1. Busfares (over), due to the increased number of users, due to the influx of people over the festive season and the impact of poor rail services by Metrorail. 2. Building Levies/Scrutiny fees (over), due to the increase in building activities in the City. 3. Rezoning fees (under), due to fewer applications received to date. The building industry is in a flux and very difficult to predict and plan per monthly cycles. 4. Transfers recognised - operational (under), due to: a) Underspending on housing top structures projects as the result of ongoing vandalism; b) Slow progress on the promotion and communication of MyCiTi Services; c) The delayed payment to PRASA for the development framework for the Northern Corridor; d) The delays in implementation of the Integrated Public Transport Network Plan project, due to late awarding of the tender. 5. Development Levies (over), due to higher rate of property development in the City as well as the collection of outstanding fees. 6. Capital grant-funded projects (over), due to: a) Items delivered earlier than anticipated on the Public Transport System Management project; b) IRT PH2A ahead of schedule, due to good performance of contractor; and c) Valhalla Park Integrated Housing Project ahead of schedule. 7. Contributed asset (over), due to the recognition of the donation of the Wolfgat Environmental Education Centre in the City's books.	Situation is monitored by the finance manager. Period budgets will be reviewed and adjusted where required.

Table C3 (b): Material variance explanations for expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 1 - Area-Based Service Delivery	(9,304)	-5.7%	This variance is a combination of over-/under expenditure mainly on: 1. Employee Related Costs: a) Salaries (over), due to the misalignment of the period budget with the actual expenditure. b) Ward Committee Allowances (under), as a result of delays in the establishment of ward committees. 2. Contracted Services: a) Mayoral Urban Re-generation Project (MURP) (under) where projects are progressing slower than anticipated, due to difficulties experienced in reaching consensus with the community wrt projects that are to be implemented. b) Sub-Council public functions (under), due to fewer than anticipated public functions hosted. c) Safeguard and Security & General Expenses - Hire of Cars (over), due to increased gang intervention programmes and transport service required to patrol in MURP Areas.	Virements will be processed to absorb the over expenditure. Alignment of the budget with the actual expenditure is ongoing.
Vote 2 - Assets & Facilities Management	(41,007)	-3.0%	The variance is mainly on: 1. Depreciation (under), due to the downward adjustment of depreciation charges as a result of reclassification of assets with a land component from depreciable to non-depreciable. 2. Other Materials (under), due to cost containment measures implemented to curtail expenditure on materials, consumables, tools & equipment and delays in finalisation and awarding of the building maintenance tender. 3. Contracted Services (under), due to cost containment measures implemented to curtail expenditure on consultants and labour brokers. In addition, maintenance activities on rental stock is slower than planned, due to lack of capacity and a misalignment of period budgets with actual expenditure on Contracted Services MJCP. 4. General Expenses (combination of over-/under expenditure): a) Food & Beverages (under), due to the implementation of cost containment measures. b) Fuel (under), due to improved/stricter control measures implemented to curb costs and lower than expected fuel prices. c) Hire of LDV (under), due to very stringent budgetary control measures imposed on private vehicle hire in Fleet. d) Subsidy on Home Owners Redemption (under), where expenditure is linked to the number of applications received. e) Computer Services Software Licence upgrades (under), due to lower than expected demand to date. It is anticipated that expenditure will increase substantially during the remainder of the financial year. f) R&M - Vehicle Tracking (under), due to lower than anticipated expenditure for the period. g) Indigent Relief (over), where more than unanticipated applications were received to date. h) Computer Network Extensions (over), due to the roll- out of computer network in the Facilities Management department.	Period budgets will be adjusted.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 3 - Corporate Services	(8,180)	-0.67%	The variance is a combination of under-/over expenditure mainly on: 1. Employee related costs (under), due to the turnaround time of filling vacancies. 2. Remuneration of Councillors (over), due to the misalignment of the period budget with the actual expenditure trend. 3. Depreciation (under), due to the downward adjustment of depreciation charges as a result of the reclassification of assets with a land component from depreciable to non-depreciable. 4. Other Materials (under), where lower than anticipated material purchased and less repairs performed for the period. 5. Contracted Services (under), due delays with the renewal of maintenance tenders for Broad soft, PABX, Mitel & VOIP systems. 6. General Expenses: a) Cell Phone Subscriptions (over), due to allocation of 3Gcards to additional staff and councillors who qualify. b) Training (over), due to a misalignment of period budgets. c) Computer Services (under), due to reduced utilisation of Internet Service Providers and cheaper rates resulting in reduced Internet usage costs. d) Advertising (over), due to misalignment of the period budget with actual expenditure to date.	Situation is monitored and alignment of the period budgets with the actual expenditure will be undertaken.
Vote 4 - City Manager	10,073	43.31%	The over expenditure is a combination of over-/under-expenditure mainly on: 1. Employee Related Costs (under), due to the turnaround time of filling vacancies and staff appointed at lower than budgeted total cost to the City. 2. General expenses (over) mainly on Professional Membership Fees, due to payments made in advanced for 2017/18 SALGA membership.	Journal will be processed at year-end to reflect the expenditure in 2017/18 financial year.
Vote 5 - Directorate of the Mayor	(34,569)	-8.9%	The under expenditure is a combination of over -/under expenditure mainly on: 1. Employee related costs (over), largely due to the misalignment of the period budget with the actual expenditure. 2. Depreciation (under), due to reversals of depreciation charges as a result of reclassification of asset with a land component from depreciable to non-depreciable. 3. Contracted services (under), due to delays in awarding the tender for professional services to support the transversal management training. 4. Transfers & Grants (under), due to fewer than anticipated sponsorships approved by the Executive Mayor to date. 4.Computer Services (over), due to additional work required iro the Strategic Management Framework and the Integrated Human Settlements Framework.	Situation is monitored by finance manager.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 6 - Energy	(78,325)	-1.0%	The variance is largely due to under expenditure on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. 2. Bulk Electricity (under), due to periodic changes in consumption as a consequence of changing weather conditions as well as implementation of alternative energy sources. Continuous movement of consumers between the various tariffs as well as changes to the costs associated with the fixed charge as compared to the variable components of the tariff further contributed to this variance. 3. Contracted Services (under), due to: a) Grass cutting and tree pruning services demand were lower than planned; b) Delays in awarding the Public lighting and First line response (FLR) maintenance tenders as a result of specifications clarification; and c) Labour brokers provision not required for the current financial year. 4. Other Expenditure (under), mainly on: a) Cleaning Costs, as a result of delays in awarding tenders; b) Security Services, due to scaling down of security operations resulting from changing overhead cables to underground; c) Fuel, due to lesser requirement for the gas turbine, the impact of price fluctuations and lower consumption; d) Prepaid electricity commission, where expenditure was lower than anticipated; e) SCADA (Supervisory control and data acquisition) Software Licence payment delayed, due to the late approval of the SCM deviation report ; f) Transportation, where the staff transportation contract is only paid when invoices are submitted; and g) Specialised Information Technology Services (under), due to delays in the metering mobile project as a results of tender specifications clarification. 5. Other Materials (under), due to delays in awarding the Public lighting and First line response (FLR) maintenance tenders as a result of specifications clarification.	Situation is monitored by the finance manager. Alignment of the budget with actual expenditure will be undertaken where necessary.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 7 - Finance	(49,794)	-2.1%	The variance is largely due to under-/over expenditure on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Collection Cost (over), mainly due to commission, which is paid per transaction to various third party vendors. 3. Other Expenditure (under), mainly due to: a) Deeds and transfers database project delayed. b) Fewer than planned Indigent Relief applications during the period under review.	Situation is monitored by the finance manager. Alignment of the budget with actual expenditure will be undertaken where necessary.
Vote 8 - Informal Settlements, Water & Waste Services	(218,450)	-4.0%	The variance is a combination of under- /over expenditure mainly on: 1. Employee-related costs (under), due to the turnaround time in filling vacancies, the impact of the internal filling of vacancies and challenges experienced in sourcing suitable candidates for the Mayor's Job Creation Project posts. 2. Contracted Services (under) due to: a) Lower than planned expenditure on the reactive component of R&M, which is adhoc in nature and difficult to plan accurately per monthly cycle. b) Lower than planned spending on the Alien Clearing programme. c) Lower than planned expenditure on the Mayor's Job Creation Projects, due to new projects only approved in April 2017. d) Litter Picking and Street Cleaning (under), due to delays in the award of the Sandy Area tenders resulting in lower YTD spending. e) Haulage and Advisory Services - Project Management (under), due to delays in awarding the tender, which had to be re-advertised to allow for a change in the scope of the tender. 3) Other expenditure (under): a) Various R&M items, due to misalignment of the budget with the actual expenditure and the reactive component of R&M, which is of an adhoc nature and difficult to plan accurately per monthly cycle. b) Cleansing related cost (over), due to higher than planned purchases of refuse bags for informal settlements and sandy areas clean-up. c) Fuel (under), due to lower fuel requirements for water generators, the impact of price fluctuations of fuel and lower consumption. d) Hire of LDV (under), due to the hiring of vehicles being kept at a minimum as a result of the improved turnaround time of vehicle maintenance. e) Security Services & Charges (over), due to increased security requirements at disposal facilities and informal settlement areas. f) Chemicals (under), due to less treatment of raw water as a result of the current weather patterns and water restrictions. 4. Other Materials (over), due to the large number of fire kits purchased in December 2016/January 2017 to assist with the repair to informal settlement structures damaged by fires.	Period budget provisions will be reviewed and amended and virements actioned where required. Expenditure is expected to increase in the last quarter of the current financial year.

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Description	YTD Variance R	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 9 - Safety & Security	(42,237)	-2.4%	The under-expenditure variance is mainly on: 1. Employee related costs (under) due to the turnaround time in filling vacancies. 2. Contracted Services (under), largely due to lower than anticipated demand for safeguarding and security services for the period. 3. Transfers and Grants (under), due to the non-payment to beneficiaries who have not provided the required documentation e.g. tax certificates. 4. General Expenses (under), mainly on: a) Uniform and Protective clothing (under), due to delays in awarding the Law Enforcement uniform tender; and b) Fuel (under), due to fleet vehicles, which are being repaired and therefore not utilised; and c) Software Licenses (under), due to fewer licenses required.	Situation is monitored by the finance manager.
Vote 10 - Social Services	(138,199)	-5.7%	The variance is mainly on: 1. Employee related costs, due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Depreciation, due to reclassification of public open spaces to non-depreciable land resulting in the adjustment and reversal of prior years' depreciation charges. 3. Materials, due to delayed implementation of various R&M projects. 4. Contracted services (under), due to: a) Delays in finalising the grass cutting tender; b) Outstanding invoices for laboratory services as well as fewer than anticipated HIV & TB patients being tested; and c) Slower than anticipated progress on major construction projects, due to challenges experienced with awarding of tenders. 5. General expenses (combination of over/under), largely due to: a) Pharmaceutical supplies & Vaccines (over), as a result of the cost of ARV drugs and vaccines being higher than anticipated; b) Electricity (under), due to lower than anticipated consumption; c) Fuel (under), due to stricter control measures put in place and price fluctuations; c) Security services (under), due to service providers being paid one month in arrears; and d) Uniforms and protective clothing (under), due to the Mayor's Job Creation Projects not all fully implemented as yet.	The recruitment and selection process is on-going.

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Description	YTD Variance R	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Vote 11 - Transport & Urban Development Authority	(171,867)	-5.3%	The variance is a combination of under-/ over expenditure on various items. 1. Employee related costs (under), due to positions not filled. 2.Other Materials (over), due to fire kits (building materials) purchased, which were issued to informal settlement areas to repair structures damaged by fires. 3. Contracted services (under): a) The previous contractor of the Belhar Pentech project did not perform to the required standards resulting in termination of the contract. The tender for internal services was advertised and a contractor was appointed. The appointment is now still in the appeal period. b) The human settlement projects at Atlantis Kanonkop is delayed, due to ongoing vandalism and armed robberies on site. Furthermore, the contractor at Morkel's Cottage project was delayed for more than three months, due to permission to access the site, which needed to be obtained via the Department of Works. However, the problem has been resolved and progress is being made with the project. c) Tender on the maintenance of the MyCiTi buses is slower than anticipated. d) Metro road resealing projects are slightly behind schedule. 4. General Expenses (under), mainly on: a) Fuel, due to price fluctuations. b) IRT taxi compensation, where pay-outs are dependent on complex negotiations with the taxi operators.	Alignment of the budget will be undertaken where necessary. Situation is monitored on an ongoing basis.

Table C4: Monthly Budget Statement - Financial Performance (revenue by source and expenditure by type)

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Description R thousands	2015/16 Audited Outcome	Budget Year 2016/17 Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue By Source								
Property rates	6,745,047	6,959,000	7,577,601	6,690,963	6,119,223	571,741	9.3%	7,577,601
Property rates - penalties & collection charges	–	–	–	–	–	–	–	–
Service charges - electricity revenue	11,198,441	11,807,918	11,807,918	9,764,337	9,808,515	(44,179)	-0.5%	11,807,918
Service charges - water revenue	2,984,859	3,066,664	3,251,696	2,861,729	2,762,211	99,519	3.6%	3,251,696
Service charges - sanitation revenue	1,534,981	1,628,277	1,691,777	1,363,470	1,422,446	(58,976)	-4.1%	1,691,777
Service charges - refuse revenue	1,090,550	1,232,929	1,216,925	992,983	989,131	3,853	0.4%	1,216,925
Service charges - other	554,766	617,287	624,981	494,748	504,001	(9,253)	-1.8%	624,981
Rental of facilities and equipment	350,954	383,550	385,266	311,951	323,963	(12,012)	-3.7%	385,266
Interest earned - external investments	642,628	595,694	595,694	624,433	554,156	70,277	12.7%	595,694
Interest earned - outstanding debtors	221,609	284,710	244,710	228,566	187,092	41,474	22.2%	244,710
Dividends received	–	–	–	–	–	–	–	–
Fines	1,088,073	1,055,743	1,055,676	478,951	415,633	63,318	15.2%	1,055,676
Licences and permits	41,494	27,893	35,893	40,347	30,919	9,428	30.5%	35,893
Agency services	183,260	153,993	153,993	149,281	148,510	771	0.52%	153,993
Transfers recognised - operational	3,619,257	3,802,940	4,308,324	3,174,251	3,179,274	(5,023)	-0.2%	4,308,324
Other revenue	2,405,372	2,504,046	2,515,192	2,523,664	2,454,952	68,712	2.8%	2,515,192
Gains on disposal of PPE	126,501	79,500	40,500	8,778	21,447	(12,669)	-59.1%	40,500
Total Revenue (excluding capital transfers	**32,787,790**	**34,200,144**	**35,506,148**	**29,708,452**	**28,921,474**	**786,979**	**2.7%**	**35,506,148**
Expenditure By Type								
Employee related costs	9,357,740	10,597,571	10,344,512	8,506,442	8,574,536	(68,094)	-0.8%	10,344,512
Remuneration of councillors	134,637	151,063	146,004	110,905	95,052	15,854	16.7%	146,004
Debt impairment	1,898,476	2,003,203	2,257,845	1,155,122	1,163,142	(8,021)	-0.69%	2,257,845
Depreciation & asset impairment	2,117,336	2,318,441	2,433,315	1,844,567	1,944,910	(100,343)	-5.2%	2,433,315
Finance charges	751,614	895,848	895,848	577,224	576,652	572	0.1%	895,848
Bulk purchases	8,073,336	8,515,180	8,515,180	6,278,838	6,289,172	(10,335)	-0.2%	8,515,180
Other materials	304,724	338,172	524,701	371,453	400,355	(28,902)	-7.2%	524,701
Contracted services	3,421,785	4,396,163	4,681,174	2,674,039	3,041,590	(367,551)	-12.1%	4,681,174
Transfers and grants	148,246	174,833	119,607	93,615	113,623	(20,008)	-17.6%	119,607
Other expenditure	4,475,263	5,154,983	5,587,962	3,663,640	3,859,633	(195,993)	-5.1%	5,587,962
Loss on disposal of PPE	8,118	–	–	964	–	964	100.0%	–
Total Expenditure	**30,691,275**	**34,545,457**	**35,506,148**	**25,276,809**	**26,058,666**	**(781,857)**	**-3.0%**	**35,506,148**
Surplus/(Deficit)	**2,096,516**	**(345,312)**	**(0)**	**4,431,644**	**2,862,808**	**1,568,836**	**54.8%**	**(0)**
Transfers recognised - capital	2,131,537	2,177,040	2,205,071	1,411,003	1,375,205	35,798	2.6%	2,205,071
Contributions recognised - capital	61,488	87,800	81,341	60,249	62,450	(2,200)	-3.5%	81,341
Contributed assets	100	–	6,600	16,512	6,600	9,913	150.2%	6,600
Surplus/(Deficit) after capital transfers & contributions	**4,289,641**	**1,919,528**	**2,293,012**	**5,919,408**	**4,307,062**			**2,293,012**
Taxation	–	–	–	–	–			–
Surplus/(Deficit) after taxation	**4,289,641**	**1,919,528**	**2,293,012**	**5,919,408**	**4,307,062**			**2,293,012**
Attributable to minorities	–	–	–	–	–			–
Surplus/(Deficit) attributable to municipality	**4,289,641**	**1,919,528**	**2,293,012**	**5,919,408**	**4,307,062**			**2,293,012**
Share of surplus/ (deficit) of associate	–	–	–	–	–			–
Surplus/ (Deficit) for the year	**4,289,641**	**1,919,528**	**2,293,012**	**5,919,408**	**4,307,062**			**2,293,012**

The ensuing tables reflect the percentage variance for revenue by source and expenditure by type, reasons for material deviations and the remedial action thereof, where required.

Table C4 (a): Material variance explanations for revenue by source

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Property rates	571,741	9.3%	The variance is a combination of over-/under recovery. 1. Property Rates (over), due to higher than planned revenue received. The over-recovery is influenced by the General Valuation (GV) 2015 outcome. The City has made good progress with the GV objection process, which is now close to completion. The over-recovery will cover the impact of valuation objections and the appeal outcomes. 2. Income Forgone (under), due to fewer than anticipated applications received and properties that qualify to date.	Situation is monitored.
Service charges - electricity revenue	(44,179)	-0.5%	The under-recovery is due to the periodic changes in consumption as a consequence of changing weather conditions as well as the implementation of alternative energy sources etc. The continuous movement of consumers between the various tariffs as well as changes to the costs associated with the fixed charge as compared to the variable components of the tariff further contributed to this variance.	Current trends are monitored.
Service charges - water revenue	99,519	3.6%	The over-recovery is mainly due to the newly implemented level 3 water restrictions (30%), the impact of the billing cycles and billing corrections.	Current trends are monitored.
Service charges - sanitation revenue	(58,976)	-4.1%	The under-recovery is mainly on Sewerage Sales. The charges on sewerage are demand driven and linked to water consumption trends and the factors influencing water consumption.	Current trends are monitored.
Service charges - refuse revenue	3,853	0.4%	The over-recovery is mainly due to higher than planned income for refuse removal as a result of data clean-up of debtors records and higher than planned Special Waste revenue from the disposal of hazardous waste.	Current trends are monitored.
Service charges - other	(9,253)	-1.8%	The variance is a combination of over-/under-recovery on various revenue elements in this category. 1. Collection Charges Recovered (over), due to higher than planned revenue for the period. 2. Camp/Resort Fees (under) mainly within Social Services, due to the lower rate of usage of camp/resort facilities to date. 3. Fire fees (over), due to higher than planned revenue recovered from property owners for extinguishing of fires. 4. Recoveries of Infrastructure Maintenance (under) within Cape Town Electricity, due to lower than planned consumer demand for services. 5. Building Levies/Scrutiny Fees (over), due to the increased level of building activities in the City. 6. Connection Fees - Electricity (over), due to higher than planned demand from consumers. 7. By-product Sales (over), due to the sale of timber from plantations around the dams being higher than anticipated.	Situation is monitored by the finance managers. Period budgets will be reviewed and adjusted where required.
Rental of facilities and equipment	(12,012)	-3.7%	The under-recovery is mainly within the Assets and Facility Management directorate, due to fewer than anticipated events hosted at the Cape Town Stadium, the transfer of properties (ex-rental stock) to home owners and Residential Lease-Out Contracts that were terminated or cancelled.	Current trends are monitored.
Interest earned - external investments	70,277	12.7%	The over-recovery is largely due to interest earned on investments being higher than planned for the period under review, due to more favourable investment and cash balances.	Current trends are monitored.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Interest earned - outstanding debtors	41,474	22.2%	The over-recovery is on Property Rates, Electricity, Water & Sanitation and Solid Waste Debtors and is related to the debtors payment ratio and outstanding debtor balances.	Current trends are monitored by the respective Finance Managers.
Dividends received	–	-	N/a	
Fines	63,318	15.2%	The over-recovery is mainly on Traffic Fines and Traffic Fines-Accruals, where the number of fines issued for the period were higher than planned, due to a higher number of traffic violations.	Current trends are monitored.
Licences and permits	9,428	30.5%	The over-recovery is mainly within the Safety & Security directorate, due to the higher than planned number of applications received for learner licences, learner driver certificates and PDP operator certificates.	Current trends are monitored.
Agency services	771	0.5%	The over-recovery is mainly within the Finance directorate and is due to higher than planned revenue received for vehicle licences processed for the period.	Current trends are monitored.
Transfers recognised - operational	(5,023)	-0.2%	The variance is a combination of over-/under-recovery and is mainly within: 1. Transport and Urban Development (R116.7 million under), due to a) Underspending on housing top structures projects as the result of ongoing vandalism; b) Slow progress on the promotion and communication of MyCiTi services; c) The delayed payment to PRASA for the development framework of the Northern Corridor; d) The delay in implementation of the Integrated Public Transport Network Plan project, due to late awarding of the tender. 2. Informal Settlements, Water & Waste Services (R9.2 million over), due to higher than planned expenditure incurred for purchasing of fire kits for Informal Settlements as a result of fires. 3. Finance (R96.9 million over), due to the VAT clawback portion on the Urban Development Grant (USDG), which will be used to fund future capital programme. 4. Corporate Services (R6.1 million over), due to expenditure iro apprentices incurred ahead of plan on the Infrastructure Skills Development Grant (ISDG).	Current trends are monitored by the respective finance managers.
Other revenue	68,712	2.8%	The main contributors to this over-recovery are: 1. Development Levies/BICL, due to higher than planned revenue on development levies received from property developers. 2. Skills Development Levy, due to payment of claims submitted being higher than planned to date. 3. Hire of Municipal Staff, due to accruals raised for staff members as per requests for events within the Safety & Security directorate. 4. CIDS - Commercial, due to adjustments of valuations on which CID Levies are based as well as new developments coming into stream resulting in more revenue received.	Current trends are monitored by the respective finance managers.
Gains on disposal of PPE	(12,669)	-59.1%	The under-recovery is mainly within the Assets and Facility Management directorate and relates to the sale of PPE for which the actual outcomes are difficult to accurately plan for per monthly cycles.	Current trends are monitored.

Table continues on next page.

Table C4 (b): Material variance explanations for expenditure by type

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Employee related costs	(68,094)	-0.8%	The variance is mainly due to turnaround time in filling vacancies and the internal filling of vacancies.	The filling of vacancies is on-going and seasonal staff are appointed as and when required. Savings realised to date have been set aside and ring-fenced within investment accounts to address corporate initiatives and commitments.
Remuneration of councillors	15,854	16.7%	The variance is due to the misalignment of the period budget with the actual expenditure.	Alignment of the period budget with the actual expenditure will be undertaken.
Debt impairment	(8,021)	-0.69%	Immaterial variance.	-
Depreciation & asset impairment	(100,343)	-5.2%	The under expenditure is due to the downward adjustment of depreciation charges as a result of reclassification of assets with a land component from depreciable to non-depreciable. This expenditure is also largely linked to the capitalisation rate of assets.	No remedial action needed.
Finance charges	572	0.1%	Immaterial variance.	-
Bulk purchases	(10,335)	-0.2%	The variance is mainly on Electricity Bulk Purchases as a result of periodic changes in consumption resulting from changing weather conditions as well as the implementation of alternative energy sources. Continuous movement of consumers between the various tariffs as well as changes to the costs associated with the fixed charge as compared to the variable components of the tariff further contributed to this variance.	No remedial action needed.
Other materials	(28,902)	-7.2%	The under expenditure is due to the cost containment measures implemented to curtail expenditure on materials as well as delays in finalisation and awarding of the building maintenance tender.	No remedial action needed.
Contracted services	(367,551)	-12.1%	The variance is mainly due to: 1. Cost containment measures implemented to curtail expenditure on consultants. 2. Delays in awarding tenders and receipt of invoices from service providers. 3. Termination of contracts, due to poor performance. 4. Slower than anticipated progress on major construction projects, due to challenges experienced with the awarding of tenders, delays on Human Settlement projects and lower maintenance on MyCiTi buses resulting from lower tender prices. 5. Misalignment of the budget with the actual expenditure and the reactive component of R&M, which is of an adhoc nature and difficult to plan accurately per monthly cycles .	Alignment of the period budget with the actual expenditure is ongoing.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Transfers and grants	(20,008)	-17.6%	The variance is due to non-payment to beneficiaries who have not yet submitted the documentation required prior approval and payment of the grant.	No remedial action needed.
Other expenditure	(195,993)	-5.1%	The variance mainly on: 1. Fuel (under), due to lower fuel requirements for water generators, the impact of price fluctuations of fuel and lower consumption. 2. IRT taxi compensation pay-outs, which are dependent on complex negotiations with the taxi operators. 3. R&M, due to misalignment of the budget with actual expenditure and the reactive component of R&M, which is adhoc in nature and difficult to plan accurately per monthly cycle. 4. Indigent Relief , where the YTD applications are fewer than initially planned. 5. Software Licenses, due to delays in payment of invoices and fewer licenses required. 6. Computer Services, due to reduced utilisation of Internet Service Providers and cheaper rates resulting in reduced Internet usage costs.	Situation is monitored by the respective finance manager and corrective action taken where required.
Loss on disposal of PPE	964	100.0%	-	-

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Multi-Year expenditure appropriation								
Vote 1 - Area-Based Service Delivery	9,176	6,204	12,375	5,022	5,594	(573)	-10.2%	12,236
Vote 2 - Assets & Facilities Management	311,356	380,223	388,008	205,795	172,100	33,695	19.6%	362,500
Vote 3 - Corporate Services	318,490	302,085	257,408	111,095	117,278	(6,183)	-5.3%	253,994
Vote 4 - City Manager	232	242	322	218	261	(44)	-16.8%	322
Vote 5 - Directorate of the Mayor	22,086	21,196	22,341	15,860	15,887	(27)	-0.2%	22,299
Vote 6 - Energy	1,090,855	1,607,202	1,376,327	864,541	910,462	(45,921)	-5.0%	1,299,236
Vote 7 - Finance	15,866	16,111	24,379	11,657	15,477	(3,820)	-24.7%	24,286
Vote 8 - Informal Settlements, Water & Waste Services	1,698,228	2,055,689	1,949,977	1,092,172	1,054,570	37,603	3.6%	1,931,035
Vote 9 - Safety & Security	150,281	138,938	119,749	73,779	71,106	2,673	3.8%	119,642
Vote 10 - Social Services	231,223	247,679	264,684	139,783	151,181	(11,399)	-7.5%	256,178
Vote 11 - Transport & Urban Development Authority	1,642,040	1,725,706	1,943,836	1,370,299	1,245,655	124,644	10.0%	1,912,130
Total Capital Expenditure	**5,489,834**	**6,501,277**	**6,359,407**	**3,890,219**	**3,759,571**	**130,647**	**3.5%**	**6,193,859**
Capital Expenditure - Standard Classification								
Governance and administration	**520,726**	**571,966**	**700,592**	**376,131**	**379,260**	**(3,129)**	**-0.8%**	**674,642**
Executive and council	45,771	35,849	162,254	124,214	137,008	(12,794)	-9.3%	161,281
Budget and treasury office	15,367	15,997	24,265	11,637	15,316	(3,679)	-24.0%	24,172
Corporate services	459,588	520,120	514,073	240,280	226,936	13,344	5.9%	489,189
Community and public safety	**770,004**	**936,463**	**996,002**	**575,864**	**450,174**	**125,690**	**27.9%**	**975,899**
Community and social services	85,337	69,742	86,920	45,789	49,480	(3,691)	-7.5%	80,972
Sport and recreation	142,704	148,513	168,267	90,401	101,308	(10,907)	-10.8%	166,014
Public safety	187,892	185,098	170,288	107,575	102,561	5,014	4.9%	170,258
Housing	336,949	499,611	545,839	317,599	184,799	132,800	71.9%	533,967
Health	17,122	33,490	24,688	14,499	12,026	2,473	20.6%	24,688
Economic and environmental services	**1,529,423**	**1,534,557**	**1,524,836**	**1,063,223**	**1,090,571**	**(27,348)**	**-2.5%**	**1,501,280**
Planning and development	58,135	70,524	69,666	49,100	51,356	(2,256)	-4.4%	69,665
Road transport	1,454,254	1,448,117	1,443,122	1,010,496	1,035,260	(24,764)	-2.4%	1,419,586
Environmental protection	17,034	15,916	12,048	3,627	3,956	(329)	-8.3%	12,029
Trading services	**2,669,181**	**3,458,301**	**3,137,977**	**1,875,000**	**1,839,566**	**35,434**	1.9%	**3,042,037**
Electricity	1,016,911	1,536,812	1,305,687	817,884	866,001	(48,117)	-5.6%	1,228,597
Water	719,005	883,225	941,150	550,522	474,176	76,346	16.1%	926,348
Waste w ater management	680,773	800,774	709,060	412,614	395,753	16,861	4.3%	705,511
Waste management	252,491	237,491	182,081	93,980	103,637	(9,657)	-9.3%	181,581
Other	**500**	–	–	–	–	–	-	–
Total Capital Expenditure - Standard Classification	**5,489,834**	**6,501,277**	**6,359,407**	**3,890,219**	**3,759,571**	**130,647**	**3.5%**	**6,193,859**
Funded by:								
National Government	2,030,362	2,079,122	2,152,751	1,411,709	1,334,272	77,437	5.8%	2,105,295
Provincial Government	156,729	97,918	52,320	35,724	34,941	783	2.2%	51,511
District Municipality	–	–	–	–	–	–	-	–
Other transfers and grants	333	–	–	–	–	–	-	–
Transfers recognised - capital	**2,187,425**	**2,177,040**	**2,205,071**	**1,447,434**	**1,369,213**	**78,220**	**5.7%**	**2,156,806**
Public contributions & donations	61,488	87,800	81,341	60,249	62,450	(2,200)	-3.5%	76,566
Borrowing	2,441,423	2,928,696	2,917,150	1,747,269	1,772,926	(25,657)	-1.4%	2,872,638
Internally generated funds	799,498	1,307,740	1,155,845	635,267	554,983	80,284	14.5%	1,087,849
Total Capital Funding	**5,489,834**	**6,501,277**	**6,359,407**	**3,890,219**	**3,759,571**	**130,647**	**3.5%**	**6,193,859**

The ensuing tables reflect the percentage variance for capital expenditure by vote as well as reasons for material deviations and the remedial action thereof, where required.

Table C5 (a): Material variance explanations for capital expenditure

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 1 - Area-Based Service Delivery	(573)	-10.2%	The variance is due to delays experienced against the following projects: 1. Lentegeur Public Space and Civic Office Upgrade, due to unavailability of materials. 2. Upgrade Informal Markets & Facilities, where the cash flows were misaligned. 3. Trading Areas Upgrade-Langa, due to delays in identifying a suitable site.	Project managers will continue to closely monitor and fast-track projects where possible.
Vote 2 - Assets & Facilities Management	33,695	20%	Fleet Management - Additional Vehicle Replacement: Some vehicles were delivered earlier than initially anticipated, due to availability of stock.	No remedial action required.
Vote 3 - Corporate Services	(6,183)	-5%	Dark Fibre Broadband Infrastructure: Project behind planned spend, due to expiry of tenders on the following components of the project: a. City corporate access fibre connections; b. High-site upgrades and new infrastructure; and c. Switching facilities medium type.	Outstanding orders have been placed using alternate term tenders.
Vote 4 - City Manager	(44)	-17%	Furniture- Additional: Project delayed due to finalisation of specifications.	Order placed and awaiting delivery.
Vote 5 - Directorate of the Mayor	(27)	0%	Immaterial variance.	-
Vote 6 - Energy	(45,921)	-5%	1. Milnerton: Sub-Depot - Street Lighting: The project is 33% complete and is 8 days behind schedule. The project, however, has to be re-phased, due to unforeseen construction delays. There is an underspend of R3.5 million anticipated in this financial year. 2. Bloemhof-Stores Upgrade: Project behind schedule, due to the poor soil conditions uncovered during excavation of the foundations. The late delivery of steel caused further delays at the start of the project. There is an underspend of R13.5 million anticipated in this financial year. 3. Mitchells Plain Depot - Alterations: The project is behind schedule, due to unforeseen construction-related delays. There is an underspend of R1.8 million anticipated in this financial year.	Project managers will continue to closely monitor and track all projects and tenders so as to ensure maximum spend. Departments are investigating the possibility of reprioritising available funds to other critical projects.
Vote 7 - Finance	(3,820)	-24.7%	1. Security Equipment: Ordered and awaiting delivery. 2. Replacement of Warehouse Equipment project behind schedule due to: a. Awaiting final snags to be corrected on the installation of Hillstar warehouse equipment. b. CCTV and Racking equipment has been ordered.	1. The project manager is currently liaising with the supplier regarding the delivery of equipment. 2 a. Payment to be made once final snags have been resolved. b. Awaiting delivery; installations will be complete by 31 May 2017.

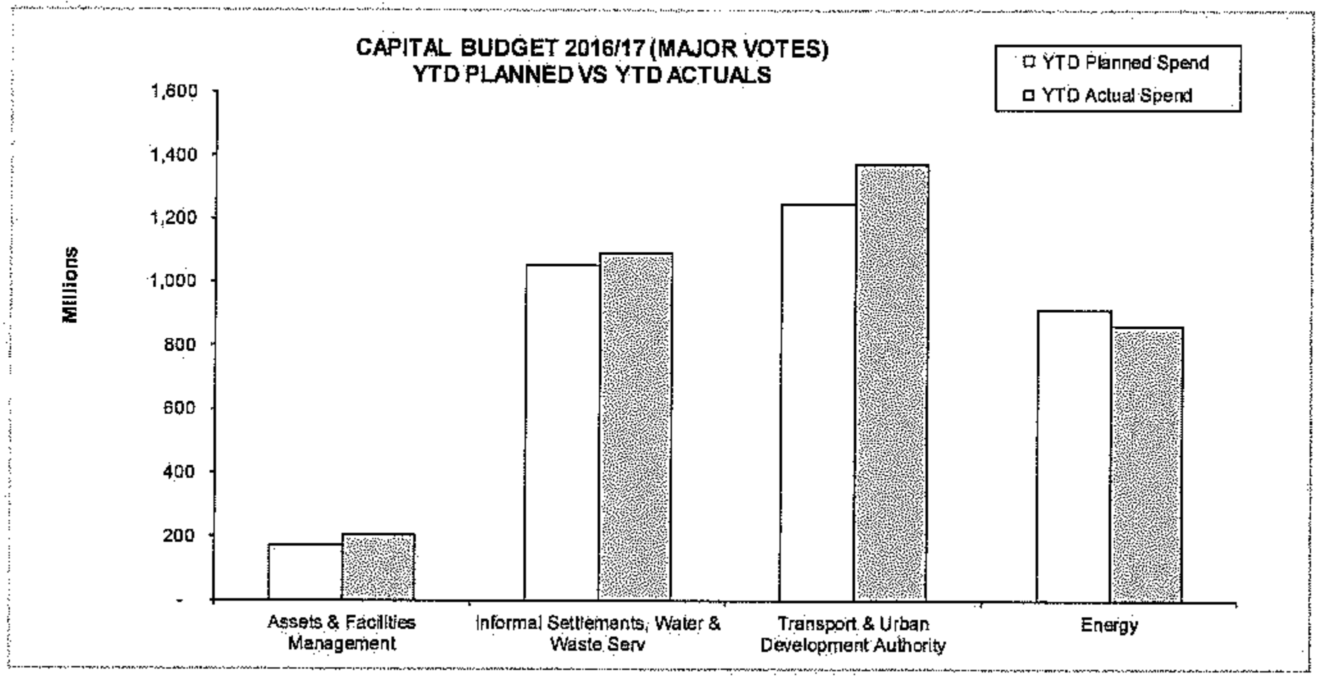
Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 8 - Informal Settlements, Water & Waste Services	37,603	3.6%	Immaterial variance – refer below for departmental breakdown.	
Management: Inf Settlmnts, Water & Waste	(15)	-15.2%	Furniture Fitting Equipment: Delay in placing order, due to a re-prioritisation process to review priorities within the department.	The re-prioritisation process was finalised in April 2017 and orders will be placed in May 2017. Project will be concluded by 30 June 2017 and funds will be fully spent.
Informal Settlements & Backyarders	(45,934)	-56.8%	The main reasons for the variance are delays being experienced on the following projects: 1. UISP- Kalkfontein Informal Settlement, where an appeal has been lodged against the awarded contract; 2. Urbanisation- Backyards/Informal Settlements Upgrade, where the cash flow is misaligned. 3. UISP - 8ste Laan -Valhalla Park, where the cash flow is misaligned. The contractor is on site; awaiting invoice, contractor has revised cash flow. 4. UISP - Tambo Square Gugulethu, due to initial delays related to late appointment of contractor and community issues.	The project managers will continue to closely monitor and track all projects and tenders. Relevant corrective action will be implemented timeously, to ensure maximum spend. 1. Project will be rephased to the 2017/18 financial year. The underspend of the R10 million construction budget for this financial year will be viremented to other priority projects. 2. The project is being fast-tracked to maximise spend by financial year-end. Any uncommitted funds will be set aside for emergencies and viremented to other priority projects. 3. 90% of budget to be spent by the end of the financial year; balance being viremented to other priority projects. 4. Contractor is progressing well: a revised cash flow indicates full expenditure by financial year-end.
Solid Waste Management	(9,657)	-9.3%	1. Drop-off Facilities - Upgrading FY2017: Delay in the finalisation of the appointment of the Consultant has resulted in under-expenditure, however designs now underway. 2. Vissershok South-Fencing: Delay as a result of await on permission from Provincial Roads Department to erect a fence along the N7. 3. Bellville - LFG Infrastructure to Flaring: Cash flows misaligned. The two landfill gas projects at Bellville and Coastal Park were awarded to one contractor. The contractor has decided to fast track the Coastal Park project ahead of the Bellville project. 4. Bellville - Security fence: The manufacturing process took longer than anticipated, which has resulted in the installation being delayed.	1. The consultant has confirmed that funds will be spent by the end of the financial year. 2. Permission has now been granted. Order has been placed. 3. The contractor has confirmed that projects will be completed as per the agreed revised cash flows by the end of the financial year. 4. Funds will be spent by the end of the financial year. Project managers will continue to closely monitor and track all projects and tenders, so as to ensure maximum spend.
Water & Sanitation	93,208	10.7%	The variance is due to good contractor performance and implementation being much faster than originally planned on the following projects: a. Meter Replacement Programme; b. Bulk Water Infrastructure; and c. Completion of Cape Flats III Bulk Sewer.	Project managers will continue to closely monitor and track all projects and tenders so as to ensure maximum spend.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 9 - Safety & Security	2,673	3.8%	Immaterial variance.	-
Vote 10 - Social Services	(11,399)	-7.5%	The main reason for the variance is the delay in implementation, due to various challenges experienced, including outstanding Heritage permit and unavailability of materials on the following projects: a. Du Noon Library Construction; b. Upgrade of Sea Point Promenade; c. Maitland Cemetery, Crematorium and Chapel Upgrade; and d. Upgrade of Sagaloda Park - Philippi.	Projects will be completed and finalised before 30 June 2017.
Vote 11 - Transport & Urban Development Authority	124,644	10.0%	The variance is still directly attributable to the Annandale property acquisition, which was concluded ahead of schedule in March 2017.	No remedial action required.

The graphs below illustrate the capital budget versus actual expenditure per vote.



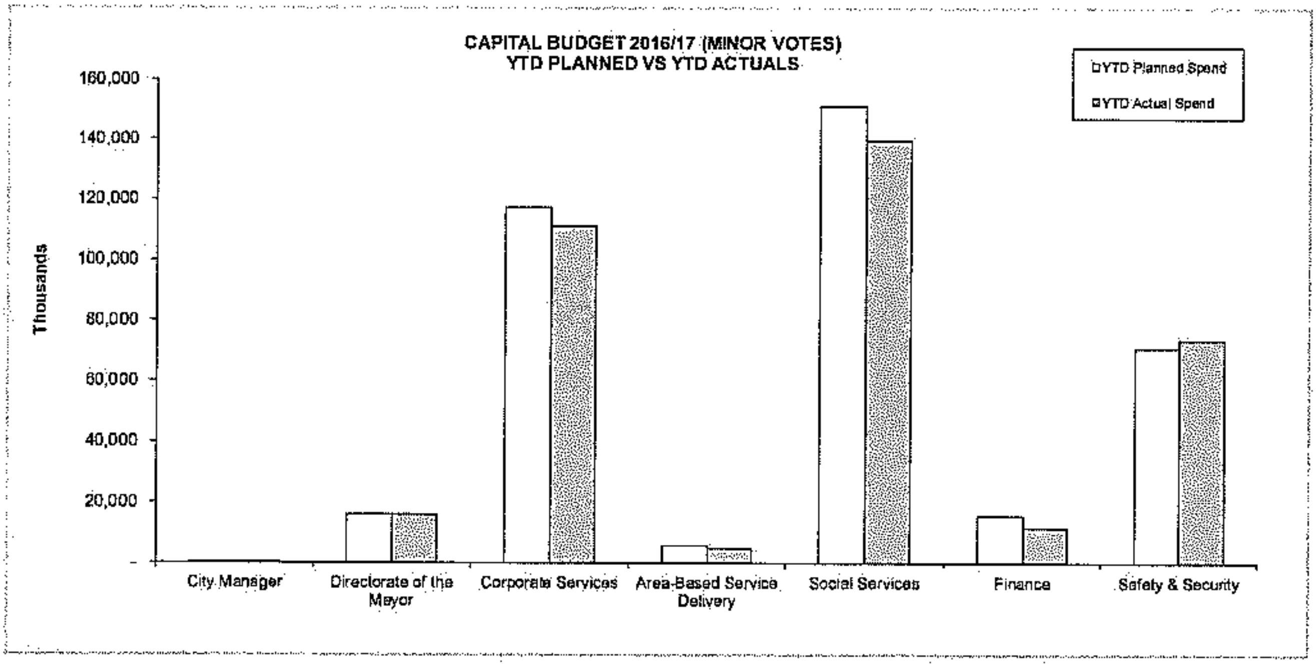


Table C6: Monthly Budget Statement - Financial Position

The table below reflects the performance to date in relation to the financial position of the City.

Description R thousands	2015/16 Audited Outcome	Budget Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS					
Current assets					
Cash	93,003	103,411	103,411	166,422	103,411
Call investment deposits	5,394,645	2,908,391	5,843,267	5,394,645	5,841,847
Consumer debtors	5,106,634	4,903,207	5,351,344	4,420,720	5,351,344
Other debtors	858,306	894,630	987,052	1,130,607	987,052
Current portion of long-term receivables	17,093	21,871	17,948	17,093	17,948
Inventory	257,273	339,182	283,000	332,645	283,000
Total current assets	**11,726,952**	**9,170,692**	**12,586,022**	**11,462,131**	**12,584,602**
Non current assets					
Long-term receivables	51,695	67,980	49,110	34,909	49,110
Investments	3,966,188	4,029,279	4,055,497	5,440,063	4,055,497
Investment property	588,191	589,382	588,191	588,191	588,191
Investments in Associate	–	–	–	–	–
Property, plant and equipment	36,892,544	40,996,392	40,500,666	38,938,202	40,488,482
Agricultural	–	–	–	–	–
Biological assets	–	–	–	–	–
Intangible assets	629,161	708,383	629,162	629,162	629,162
Other non-current assets	9,050	9,062	9,049	9,049	9,049
Total non current assets	**42,136,829**	**46,400,477**	**45,831,675**	**45,639,576**	**45,819,491**
TOTAL ASSETS	**53,863,781**	**55,571,170**	**58,417,697**	**57,101,707**	**58,404,093**
LIABILITIES					
Current liabilities	–	–	–	–	–
Bank overdraft	–	–	–	–	–
Borrowing	469,936	501,208	501,208	469,936	501,208
Consumer deposits	324,632	329,432	357,096	358,052	357,096
Trade and other payables	6,995,469	6,579,621	6,812,564	4,202,821	6,811,925
Provisions	1,069,277	1,091,755	1,144,126	990,460	1,144,126
Total current liabilities	**8,859,315**	**8,502,016**	**8,814,994**	**6,021,269**	**8,814,356**
Non current liabilities					
Borrowing	6,036,905	8,058,439	8,058,439	5,869,214	8,058,439
Provisions	6,116,354	6,271,089	6,400,046	6,556,689	6,400,046
Total non current liabilities	**12,153,259**	**14,329,528**	**14,458,485**	**12,425,903**	**14,458,485**
TOTAL LIABILITIES	**21,012,574**	**22,831,544**	**23,273,479**	**18,447,172**	**23,272,840**
NET ASSETS	**32,851,207**	**32,739,626**	**35,144,218**	**38,654,535**	**35,131,253**
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	29,846,771	31,269,262	32,173,625	36,004,853	32,160,660
Reserves	3,004,436	1,470,363	2,970,593	2,649,683	2,970,593
TOTAL COMMUNITY WEALTH/EQUITY	**32,851,207**	**32,739,626**	**35,144,218**	**38,654,535**	**35,131,253**

The definitions for the financial position categories are shown in the ensuring table.

Definitions of financial position categories

Description	Definition
Cash	Cash includes cash on hand, cash with banks, notice deposits and deposits with a maturity of three months or less, readily convertible to cash without significant change in value.
Call investment deposits	Call investment deposits include short-term bank and other deposits with a maturity of more than three months but less than twelve months.
Consumer debtors	A customer of an entity who has not yet paid for municipal goods and services rendered.
Other debtors	A customer or an entity who has not yet paid for sundry services rendered and/or fines imposed.
Current portion of long-term receivables	That portion of Long-term receivables that will become due in the next operating year.
Inventory	Inventory consists of goods purchased and held for resale and goods produced by the City. Inventory also includes raw materials and supplies to be used in works and processes.
Long-term receivables	Receivables that become due only in the financial years after the next one.
Investments	Investments include bank and other deposits with a maturity of more than twelve months.
Investment property	Is land and buildings held to earn rentals or for capital appreciation or both, as opposed to being used for production or for the supply of goods or services or for administrative purposes, or intended for sale in the normal course of operations.
Investments in Associate	It is an investment in an entity in which the investor has significant influence but is neither a controlled entity nor a joint venture of the City.
Property, plant and equipment	Are tangible assets that are held for use in the production or supply of goods or services, for rentals to others or for administrative purposes, and are expected to have a useful life of more than one reporting period.
Agricultural	The management of an agricultural activity for the biological transformation and harvest of biological assets for sale or conversion into agricultural produce or into additional biological assets.
Biological assets	Consists of assets undergoing the biological transformation in terms of the processes of growth, degeneration, production and procreation that cause qualitative or quantitative changes in a biological asset.
Intangible assets	Identifiable non-monetary asset without physical substance or form, held for use in the production or supply of goods or services , for rental to others or for administrative purposes.
Bank overdraft	Bank overdraft includes that amount overdrawn on the bank account and represents a short-term debt facility repayable to the Bank. The city has not negotiated any overdraft facilities.
Borrowing	Borrowing is that portion of loans taken up by the Council which are due and payable within the next twelve months.
Consumer deposits	Amounts held by the City as security over the provision of services on credit and repayable on termination of accounts.
Trade and other payables	Liabilities owed to suppliers for purchases of goods or services already rendered to the municipality.
Provisions	A present obligation arising from past events, the settlement of which is expected to result in an outflow of resources and will be taking place in the next 12 months.
Borrowing	Borrowing is that portion of loans taken up by the Council which are due and payable longer than the twelve months (i.e. exclude that amount of total loans included under current liabilities.
Provisions	A present obligation arising from past events, the settlement of which is expected to result in an outflow of resources and will be taking place not in the next 12 months.
Accumulated Surplus/(Deficit)	The surplus of an entity that has accumulated since the beginning of the entity's existence.
Reserves	Funds set aside from accumulated surpluses for statutory as well as specific requirements.

Table C7: Monthly Budget Statement - Cash Flow

The City's cash flow position and cash/cash equivalent outcome is shown in the table below.

Description R thousands	2015/16 Audited Outcome	Budget Year 2016/17 Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates, penalties & collection charges	6,018,735	6,864,644	7,392,306	6,840,525	6,238,062	602,463	9.7%	7,392,306
Service charges	13,768,730	16,910,000	16,975,854	14,560,551	14,365,907	194,644	1.4%	16,975,854
Other revenue	3,351,237	3,205,429	3,156,890	3,273,913	3,208,104	65,809	2.1%	3,156,890
Government - operating	3,251,460	3,802,940	3,888,895	3,511,420	3,366,940	144,480	4.3%	3,888,895
Government - capital	2,423,179	2,264,840	2,286,412	2,183,784	2,268,746	(84,962)	-3.7%	2,286,412
Interest	735,298	595,694	595,694	480,811	481,878	(1,067)	-0.2%	595,694
Dividends	–	–	–	–	–	–	-	–
Payments								
Suppliers and employees	(22,780,459)	(28,554,433)	(29,082,794)	(25,854,490)	(25,430,498)	423,992	-1.7%	(29,082,794)
Finance charges	(709,455)	(812,118)	(812,118)	(513,328)	(511,899)	1,428	-0.3%	(812,118)
Transfers and Grants	–	(115,154)	(124,353)	(1,982)	(6,550)	(4,568)	69.7%	(124,353)
NET CASH FROM/(USED) OPERATING ACTIVITIES	**6,058,725**	**4,161,843**	**4,276,786**	**4,481,202**	**3,980,689**	**(500,513)**	**-12.6%**	**4,276,786**
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	91,419	79,500	40,500	–	–	–	-	40,500
Decrease (Increase) in non-current debtors	–	–	–	–	–	–	-	–
Decrease (increase) other non-current receivables	28,800	3,578	2,585	–	–	–	-	2,585
Decrease (increase) in non-current investments	361,949	(89,310)	(89,310)	–	–	–	-	(89,310)
Payments								
Capital assets	(5,200,493)	(5,851,149)	(5,723,466)	(2,848,194)	(2,958,736)	(110,543)	3.7%	(5,723,466)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(4,718,325)**	**(5,857,381)**	**(5,769,691)**	**(2,848,194)**	**(2,958,736)**	**(110,543)**	**3.7%**	**(5,769,691)**
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	-	–
Borrowing long term/refinancing	–	2,500,000	2,500,000	–	–	–	-	2,500,000
Increase (decrease) in consumer deposits	(97,959)	29,948	32,463	–	–	–	-	32,463
Payments								
Repayment of borrowing	(309,852)	(491,216)	(491,216)	(230,131)	(231,557)	(1,426)	0.6%	(491,216)
NET CASH FROM/(USED) FINANCING ACTIVITIES	**(407,811)**	**2,038,733**	**2,041,248**	**(230,131)**	**(231,557)**	**(1,426)**	**0.6%**	**2,041,248**
NET INCREASE/ (DECREASE) IN CASH HELD	932,589	343,195	548,342	1,402,877	790,396			548,342
Cash/cash equivalents at beginning:	2,266,559	1,197,922	3,332,469	3,332,469	3,332,469			3,332,469
Cash/cash equivalents at month/year end:	3,199,148	1,541,117	3,880,811	4,735,346	4,122,865			3,880,811

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The table below reflects the variances for cash flow position and cash/cash equivalent outcome as well as reasons for material deviations and remedial action, where required.

Description R thousands	YTD variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates, penalties & collection charges	602,463	9.7%	More income received than originally budgeted for.	
Service charges	194,644	1.4%	Immaterial variance.	
Other revenue	65,809	2.1%	Immaterial variance.	
Government - operating	144,480	4.3%	Immaterial variance.	
Government - capital	(84,962)	-3.7%	Immaterial variance.	
Interest	(1,067)	-0.2%	Immaterial variance.	
Payments				
Suppliers and employees	423,992	-1.7%	Immaterial variance.	
Finance charges	1,428	-0.3%	Immaterial variance.	
Transfers and Grants	(4,568)	69.7%	The variance is mainly due to agreements and approval of beneficiaries that still needs to be finalised and approved by Council.	
NET CASH FROM/(USED) OPERATING ACTIVITIES	(590,513)	-12.6%		
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE	–	-		
Decrease (Increase) in non-current debtors	–	-		
Decrease (increase) other non-current receivables	–	-		
Decrease (increase) in non-current investments	–	-		
Payments				
Capital assets	(110,543)	3.7%	Slower cash outflow than originally expected.	
NET CASH FROM/(USED) INVESTING ACTIVITIES	(110,543)	3.7%		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans	–	-		
Borrowing long term/refinancing	–	-		
Increase (decrease) in consumer deposits	–	-		
Payments	–			
Repayment of borrowing	(1,426)	0.6%	Immaterial variance.	
NET CASH FROM/(USED) FINANCING ACTIVITIES	(1,426)	0.6%		

Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows

Description	Budget Year 2016/17												2016/17 Medium Term Revenue & Expenditure Framework		
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year	Budget Year	Budget Year
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	2016/17	+1 2017/18	+2 2018/19
Cash Receipts By Source															
Property rates	589,654	728,180	826,302	623,728	748,903	592,669	731,810	704,483	728,352	566,445	530,440	21,341	7,392,306	7,844,260	8,508,197
Property rates - penalties & collection charges	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Service charges - electricity revenue	989,309	1,120,506	1,070,415	1,086,102	1,007,378	955,997	963,334	915,610	1,027,205	900,233	1,004,213	696,936	11,737,236	13,465,439	15,546,102
Service charges - water revenue	177,400	193,175	203,105	209,471	239,945	209,478	313,917	256,485	263,844	160,191	193,580	(20,160)	2,400,431	2,695,885	3,035,699
Service charges - sanitation revenue	108,984	117,068	120,940	115,063	137,140	123,454	140,165	148,825	154,952	93,734	116,167	103,241	1,479,731	1,644,935	1,836,820
Service charges - refuse	60,428	66,250	68,500	62,938	74,243	65,992	67,490	61,541	74,817	56,162	62,298	66,990	786,648	853,324	923,224
Service charges - other	36,824	39,510	40,034	39,083	35,582	53,144	34,093	36,361	38,513	26,624	49,104	142,936	571,809	595,781	628,635
Rental of facilities and equipment	19,969	22,613	24,504	22,641	25,753	25,520	19,243	22,649	23,738	22,161	9,838	(175,657)	62,973	57,034	56,727
Interest earned - external investments	45,868	45,846	46,641	42,965	43,122	59,483	47,602	46,205	49,190	53,888	52,569	62,314	595,694	624,661	672,891
Interest earned - outstanding debtors	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Dividends received	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Fines	21,255	21,959	21,103	22,196	22,567	21,839	21,462	24,898	27,297	22,104	18,622	(34,250)	211,051	223,116	235,388
Licences and permits	12,144	32,772	10,992	25,075	45,093	13,365	15,649	23,408	13,419	13,849	8,855	(24,735)	189,886	191,860	193,943
Agency services	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfer receipts - operating	853,048	297,254	–	86,298	449,035	542,403	297,220	133,511	805,605	47,044	27,051	350,424	3,888,895	4,067,364	4,375,160
Other revenue	11,680	754,841	13,755	60,275	61,689	824,690	78,577	61,146	746,020	–	50,560	29,745	2,692,979	2,889,766	3,121,042
Cash Receipts by Source	**2,926,563**	**3,438,973**	**2,446,292**	**2,395,835**	**2,890,450**	**3,488,035**	**2,730,563**	**2,435,121**	**3,952,952**	**1,962,436**	**2,123,297**	**1,219,122**	**32,009,638**	**35,153,426**	**39,133,828**
Other Cash Flows by Source															
Transfer receipts - capital	605,690	83,129	120,776	227,043	114,377	–	81,448	802,800	117,031	31,490	–	102,629	2,286,412	2,320,642	2,354,953
Contributions & Contributed assets	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	40,500	40,500	8,355	6,092
Short term loans	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–	–	–	–	2,500,000	2,500,000	1,500,000	2,000,000
Increase in consumer deposits	–	–	–	–	–	–	–	–	–	–	–	32,463	32,463	35,710	39,281
Receipt of non-current debtors	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Receipt of non-current receivables	–	–	–	–	–	–	–	–	–	–	–	2,585	2,585	2,456	2,333
Change in non-current investments	–	–	–	–	–	–	–	–	–	–	–	(89,310)	(89,310)	(218,908)	(244,708)
Total Cash Receipts by Source	**3,532,253**	**3,522,102**	**2,567,067**	**2,622,878**	**3,004,827**	**3,488,035**	**2,812,011**	**3,237,921**	**4,069,983**	**1,993,926**	**2,123,297**	**3,807,989**	**36,782,289**	**38,801,680**	**43,291,778**

Table continues on next page.

Annexure A: In-year report (April 2017)

Description	Budget Year 2016/17												2016/17 Medium Term Revenue & Expenditure Framework		
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June			
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
Cash Payments by Type															
Employee related costs	777,320	785,663	778,459	780,314	1,212,898	778,707	792,238	828,570	977,234	832,837	834,339	721,255	10,099,833	11,110,156	12,136,170
Remuneration of councillors	10,410	9,534	9,763	10,389	10,526	11,022	10,916	11,174	11,027	11,082	14,220	25,942	146,004	155,495	165,602
Interest paid	–	–	178,816	–	–	143,505	15,363	–	175,644	–	–	298,790	812,118	928,327	1,098,571
Bulk purchases - Electricity	935,553	1,028,092	989,481	593,705	587,733	574,749	545,125	562,411	537,140	579,730	691,018	471,063	8,095,800	9,253,751	10,601,154
Bulk purchases - Water & Sewer	32,125	28,076	30,952	28,726	28,034	30,843	29,251	43,000	37,901	36,926	40,403	53,144	419,380	442,446	506,781
Other materials	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Grants and subsidies paid - other municipalities	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Grants and subsidies paid - other	1,160	45	–	–	–	38	–	114	–	625	269	122,102	124,353	131,193	138,408
General expenses	1,613,536	888,205	1,026,801	984,519	1,057,803	950,451	793,672	783,439	839,379	1,007,051	869,142	(492,221)	10,321,776	10,483,745	11,385,528
Cash Payments by Type	**3,370,103**	**2,739,614**	**3,014,273**	**2,397,653**	**2,896,993**	**2,489,314**	**2,186,586**	**2,228,708**	**2,578,324**	**2,468,251**	**2,449,390**	**1,200,075**	**30,019,285**	**32,505,113**	**36,032,214**
Other Cash Flows/Payments by Type															
Capital assets	594,360	80,693	100,315	115,364	245,685	535,739	206,559	167,866	403,974	397,639	611,726	2,263,546	5,723,466	5,517,726	5,315,878
Repayment of borrowing	–	–	88,055	–	–	20,000	34,021	–	88,055	–	–	261,084	491,216	465,919	549,253
Other Cash Flows/Payments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Payments by Type	**3,964,463**	**2,820,307**	**3,202,643**	**2,513,018**	**3,142,678**	**3,045,053**	**2,427,146**	**2,396,574**	**3,070,352**	**2,865,891**	**3,061,116**	**3,724,705**	**36,233,947**	**38,488,759**	**41,897,344**
NET INCREASE/(DECREASE) IN CASH HELD	**(432,210)**	**701,795**	**(635,576)**	**109,860**	**(137,851)**	**442,982**	**384,865**	**841,347**	**999,631**	**(871,965)**	**(937,819)**	**83,284**	**548,342**	**312,921**	**1,394,434**
Cash/cash equivalents at the month/year beginning:	3,332,469	2,900,258	3,602,053	2,966,477	3,076,337	2,938,486	3,381,468	3,766,333	4,607,680	5,607,311	4,735,346	3,797,527	3,332,469	3,880,811	4,193,732
Cash/cash equivalents at the month/year end:	2,900,258	3,602,053	2,966,477	3,076,337	2,938,486	3,381,468	3,766,333	4,607,680	5,607,311	4,735,346	3,797,527	3,880,811	3,880,811	4,193,732	5,588,165

PART 2 - SUPPORTING DOCUMENTATION: PARENT MUNICIPALITY

Debtors analysis

The debtor analysis provides an age analysis by revenue source and customer category.

Table SC3 Monthly budget statement Aged Debtors

Description	Budget Year 2016/17											
Rthousands	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	445,663	198,470	196,842	112,172	86,265	61,998	451,804	1,495,730	3,068,943	2,227,968	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	717,578	67,989	16,724	10,368	15,196	2,981	33,882	137,037	1,001,753	199,462	–	–
Receivables from Non-exchange Transactions - Property Rates	594,217	128,869	67,992	55,344	38,895	37,409	180,467	638,841	1,742,035	950,957	–	–
Receivables from Exchange Transactions - Waste Water Management	173,988	55,907	59,726	37,828	32,141	31,880	153,396	656,222	1,203,088	913,467	–	–
Receivables from Exchange Transactions - Waste Management	86,863	23,465	18,485	15,891	13,839	13,810	70,377	267,823	510,552	381,739	–	–
Receivables from Exchange Transactions - Property Rental Debtors	57,807	10,363	10,622	12,288	12,638	10,885	51,093	520,200	685,896	607,104	–	–
Interest on Arrear Debtor Accounts	62,193	24,374	24,808	23,512	22,315	20,983	112,797	599,662	890,645	779,270	–	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	–	–	–	–	–	–	–	–	–	–	–	–
Other	(77,794)	(50,534)	(27,561)	(23,052)	(11,356)	(27,411)	(98,348)	(307,839)	(623,895)	(468,006)	–	–
Total By Income Source	**2,060,515**	**458,902**	**367,636**	**244,351**	**209,933**	**172,534**	**955,458**	**4,009,576**	**8,479,018**	**5,591,862**	**–**	**–**
2015/16 - totals only												
Debtors Age Analysis By Customer Group												
Organs of State	94,297	20,231	1,428	(1,718)	4,114	(17,019)	(33,934)	51,036	118,432	2,479	–	–
Commercial	1,011,099	95,407	65,305	39,134	25,850	24,456	102,969	380,973	1,745,192	573,361	–	–
Households	1,094,647	353,550	322,239	218,662	180,094	173,075	911,464	3,707,955	6,861,665	5,191,249	–	–
Other	(139,527)	(10,285)	(21,333)	(11,727)	(124)	(7,978)	(25,030)	(130,288)	(346,292)	(175,147)	–	–
Total By Customer Group	**2,060,515**	**458,902**	**367,638**	**244,351**	**209,933**	**172,534**	**955,468**	**4,009,576**	**8,479,018**	**5,591,862**	**–**	**–**

Additional debtors information

Monthly Collection Rate			YTD Collection Rate
Period	Current year	Previous year	
12 Months	95.20%	95.72%	95.64%
6 Months	91.78%	91.58%	95.95%
3 Months	92.15%	95.04%	95.25%
Monthly	85.10%	90.67%	94.00%

12 Months Collection Ratio per Services			
Services	Current year	Previous year	YTD collection Rate
Electricity	99.79%	98.22%	98.72%
Water	81.27%	85.87%	79.84%
Sewerage	91.61%	88.38%	90.38%
Refuse	92.50%	89.65%	92.48%
Rates	96.98%	97.97%	96.08%
Other	99.81%	99.90%	101.91%

2016/17 Billings vs Receipts		
Month	Billing R	Receipts R
July	2,532,477,639.24	2,271,384,976.61
Augustus	2,728,066,886.37	2,800,626,610.60
September	2,868,283,390.84	2,840,450,482.67
October	2,723,413,273.81	2,672,019,173.12
November	2,691,280,977.58	2,620,216,583.67
December	2,732,355,663.51	2,452,982,940.04
January	2,924,114,976.18	2,557,725,049.04
February	2,734,617,102.49	2,578,851,521.44
March	2,821,349,895.82	2,723,967,023.48
April	2,593,645,929.62	2,207,195,552.58

Creditors analysis

The creditors' analysis below contains an aged analysis by customer type.

Table SC4 Monthly budget Statement Aged Creditors

Description R thousands	Budget Year 2016/17 0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Prior year totals (same period)
Creditors Age Analysis By Customer Type										
Bulk Electricity	–	–	–	–	–	–	–	–	–	–
Bulk Water	–	–	–	–	–	–	–	–	–	–
PAYE deductions	–	–	–	–	–	–	–	–	–	–
VAT (output less input)	–	–	–	–	–	–	–	–	–	–
Pensions / Retirement deductions	–	–	–	–	–	–	–	–	–	–
Loan repayments	–	–	–	–	–	–	–	–	–	–
Trade Creditors	271,725	423	87	(4)	2	–	–	(7,100)	265,133	178,430
Auditor General	–	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–	–
Total By Customer Type	**271,725**	**423**	**87**	**(4)**	**2**	**–**	**–**	**(7,100)**	**265,133**	**178,430**

Outstanding commitments against Cash and Cash Equivalents

Item	Previous Month R'000	Current Month R'000
Closing Cash Balance	**9,504,910**	**8,632,945**
Unspent Conditional Grants	2,304,209	2,090,036
Housing Development	268,585	272,126
MTAB	12,779	12,609
Trust Funds	715	719
Financial commitments	134,500	134,500
Sinking Funds	-	-
Insurance reserves	486,000	488,481
CRR	1,816,041	1,767,985
TOTAL	5,022,829	4,766,456
TOTAL cash resources - committed w orking capital	4,482,081	3,866,489

Investment portfolio analysis

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Table SC5 Monthly Budget Statement investment portfolio

Investments by maturity Name of institution & investment ID R thousands	Period of Investment Days	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
ABSA Bank	67	Fixed deposit	2017/05/15	597	7.26%	100,000	597	100,597
ABSA Bank	77	Fixed deposit	2017/05/25	426	7.40%	70,000	426	70,426
ABSA Bank	63	Fixed deposit	2017/05/15	120	7.30%	20,000	120	20,120
ABSA Bank	72	Fixed deposit	2017/05/25	90	7.32%	15,000	90	15,090
ABSA Bank	85	Fixed deposit	2017/06/15	395	7.40%	65,000	395	65,395
ABSA Bank	84	Fixed deposit	2017/06/15	122	7.40%	20,000	122	20,122
ABSA Bank	80	Fixed deposit	2017/06/15	487	7.40%	80,000	487	80,487
ABSA Bank	78	Fixed deposit	2017/06/15	152	7.40%	25,000	152	25,152
ABSA Bank	77	Fixed deposit	2017/06/15	61	7.40%	10,000	61	10,061
ABSA Bank	79	Fixed deposit	2017/06/23	105	7.35%	20,000	105	20,105
ABSA Bank	78	Fixed deposit	2017/06/23	101	7.35%	20,000	101	20,101
ABSA Bank	65	Fixed deposit	2017/06/23	60	7.35%	25,000	60	25,060
ABSA Bank	64	Fixed deposit	2017/06/23	22	7.35%	10,000	22	10,022
Firstrand	67	Fixed deposit	2017/05/15	695	7.05%	120,000	695	120,695
Firstrand	77	Fixed deposit	2017/05/25	586	7.13%	100,000	586	100,586
Firstrand	63	Fixed deposit	2017/05/15	145	7.05%	25,000	145	25,145
Firstrand	72	Fixed deposit	2017/05/25	116	7.05%	20,000	116	20,116
Firstrand	70	Fixed deposit	2017/05/26	782	7.05%	135,000	782	135,782
Firstrand	70	Fixed deposit	2017/05/31	435	7.05%	75,000	435	75,435
Firstrand	84	Fixed deposit	2017/06/15	146	7.13%	25,000	146	25,146
Firstrand	80	Fixed deposit	2017/06/15	117	7.13%	20,000	117	20,117
Firstrand	80	Fixed deposit	2017/06/15	59	7.13%	10,000	59	10,059
Firstrand	79	Fixed deposit	2017/06/15	146	7.13%	25,000	146	25,146
Firstrand	78	Fixed deposit	2017/06/15	148	7.13%	25,000	146	25,146
Firstrand	77	Fixed deposit	2017/06/15	88	7.13%	15,000	88	15,088
Firstrand	182	Fixed deposit	2017/09/29	68	8.23%	10,000	68	10,068
Firstrand	182	Fixed deposit	2017/09/29	81	8.23%	12,000	81	12,081
Firstrand	182	Fixed deposit	2017/09/29	61	8.23%	9,000	61	9,061
Firstrand	182	Fixed deposit	2017/09/29	81	8.23%	12,000	81	12,081
Firstrand	80	Fixed deposit	2017/06/23	159	7.15%	30,000	159	30,159
Firstrand	79	Fixed deposit	2017/06/23	153	7.15%	30,000	153	30,153
Firstrand	78	Fixed deposit	2017/06/23	122	7.15%	25,000	122	25,122
Firstrand	65	Fixed deposit	2017/06/23	70	7.13%	30,000	70	30,070
Firstrand	64	Fixed deposit	2017/06/23	43	7.13%	20,000	43	20,043
Investec Bank	67	Fixed deposit	2017/05/15	252	7.65%	40,000	252	40,252
Investec Bank	77	Fixed deposit	2017/05/25	222	7.70%	35,000	222	35,222
Investec Bank	63	Fixed deposit	2017/05/15	91	7.40%	15,000	91	15,091
Investec Bank	70	Fixed deposit	2017/05/26	245	7.45%	40,000	245	40,245
Investec Bank	85	Fixed deposit	2017/06/15	186	7.55%	30,000	186	30,186
Investec Bank	84	Fixed deposit	2017/06/15	65	7.85%	10,000	65	10,065

Table continues on next page.

Investments by maturity Name of institution & investment ID R thousands	Period of investment Days	Type of investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
Investec Bank	80	Fixed deposit	2017/06/15	64	7.60%	10,000	64	10,064
Investec Bank	80	Fixed deposit	2017/06/15	128	7.60%	20,000	128	20,128
Investec Bank	80	Fixed deposit	2017/06/15	128	7.60%	20,000	128	20,128
Investec Bank	79	Fixed deposit	2017/06/15	62	7.50%	10,000	62	10,062
Investec Bank	78	Fixed deposit	2017/06/15	63	7.70%	10,000	63	10,063
Investec Bank	58	Fixed deposit	2017/06/23	15	7.35%	15,000	15	15,015
Investec Bank	58	Fixed deposit	2017/06/23	10	7.35%	10,000	10	10,010
Nedbank	67	Fixed deposit	2017/05/15	596	7.25%	100,000	596	100,596
Nedbank	77	Fixed deposit	2017/05/25	510	7.30%	85,000	510	85,510
Nedbank	63	Fixed deposit	2017/05/15	119	7.25%	20,000	119	20,119
Nedbank	72	Fixed deposit	2017/05/25	120	7.30%	20,000	120	20,120
Nedbank	70	Fixed deposit	2017/05/26	570	7.30%	95,000	570	95,570
Nedbank	85	Fixed deposit	2017/06/15	423	7.36%	70,000	423	70,423
Nedbank	84	Fixed deposit	2017/06/15	91	7.35%	15,000	91	15,091
Nedbank	80	Fixed deposit	2017/06/15	121	7.35%	20,000	121	20,121
Nedbank	80	Fixed deposit	2017/06/15	121	7.35%	20,000	121	20,121
Nedbank	79	Fixed deposit	2017/06/15	120	7.30%	20,000	120	20,120
Nedbank	78	Fixed deposit	2017/06/15	121	7.35%	20,000	121	20,121
Nedbank	77	Fixed deposit	2017/06/15	90	7.30%	15,000	90	15,090
Nedbank	78	Fixed deposit	2017/06/23	126	7.35%	25,000	126	25,126
Nedbank	65	Fixed deposit	2017/06/23	60	7.30%	25,000	60	25,060
Nedbank	61	Fixed deposit	2017/06/23	32	7.30%	20,000	32	20,032
Nedbank	58	Fixed deposit	2017/06/23	30	7.30%	30,000	30	30,030
Standard Bank	67	Fixed deposit	2017/05/15	900	7.30%	150,000	900	150,900
Standard Bank	77	Fixed deposit	2017/05/25	604	7.35%	100,000	604	100,604
Standard Bank	63	Fixed deposit	2017/05/15	149	7.25%	25,000	149	25,149
Standard Bank	72	Fixed deposit	2017/05/25	119	7.25%	20,000	119	20,119
Standard Bank	70	Fixed deposit	2017/05/26	596	7.25%	100,000	596	100,596
Standard Bank	85	Fixed deposit	2017/06/15	540	7.30%	90,000	540	90,540
Standard Bank	84	Fixed deposit	2017/06/15	120	7.30%	20,000	120	20,120
Standard Bank	79	Fixed deposit	2017/06/15	60	7.25%	10,000	60	10,060
Standard Bank	78	Fixed deposit	2017/06/15	179	7.25%	30,000	179	30,179
Standard Bank	77	Fixed deposit	2017/06/15	89	7.25%	15,000	89	15,089
Standard Bank	80	Fixed deposit	2017/06/23	188	7.25%	35,000	188	35,188
Standard Bank	79	Fixed deposit	2017/06/23	310	7.25%	60,000	310	60,310
Standard Bank	78	Fixed deposit	2017/06/23	124	7.25%	25,000	124	25,124
Standard Bank	65	Fixed deposit	2017/06/23	60	7.25%	25,000	60	25,060
Standard Bank	64	Fixed deposit	2017/06/23	44	7.33%	20,000	44	20,044
Standard Bank	58	Fixed deposit	2017/06/23	50	7.25%	50,000	50	50,050
ABSA Call account		Notice deposit		1,161	6.85%	25,652	140,794	166,446
Firstrand Call account		Notice deposit		528	6.60%	105,528	(45,228)	60,300
Investec Call account		Notice deposit		292	6.80%	45,292	(4)	45,288
Nedbank Call account		Notice deposit		382	6.60%	50,382	9,955	60,336
Standard Bank Call account		Notice deposit		524	6.60%	80,524	30,008	110,532
ABSA current account		–		747	6.60%	159,588	(24,696)	134,892
Fund Managers		–		–	0.00%	4,612,451	33,371	4,645,823
Liberty, RMB and Nedbank sinking fund		–		–	0.00%	454,767	16,150	470,917
Cash in transit		–		–	0.00%	16,301	13,162	29,463
TOTAL INVESTMENTS AND INTEREST				19,601	0.0%	8,443,485	189,460	8,632,945

Table continues on next page.

Allocation and grant receipts and expenditure

Table SC7 Monthly Budget Statement transfers and grants expenditure

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Operating expenditure of Transfers and Grants								
National Government:	**594,660**	**2,566,742**	**2,646,092**	**253,611**	**279,403**	**(25,792)**	**-9.2%**	**2,646,092**
Equitable share	1,281	2,012,945	2,012,945	–	–	–	–	2,012,945
Finance Management grant	1,050	1,050	1,050	887	886	0	0.0%	1,050
Urban Settlements Development Grant	171,610	229,991	222,103	18,493	27,608	(9,115)	-33.0%	222,103
Energy Efficiency and Demand Side Management Grant	424	600	600	224	399	(175)	-43.9%	600
Dept of Environ Affairs and Tourism	4,613	4,432	7,127	5,416	4,788	629	13.1%	7,127
Expanded Public Works Programme	23,216	31,340	31,340	24,458	23,505	953	4.1%	31,340
Integrated City Development Grant	2,916	6,721	6,721	549	1,721	(1,172)	-68.1%	6,721
Public Transport Infrastructure & Systems Grant	20,998	20,694	85,728	21,880	40,604	(18,724)	-46.1%	85,728
Infrastructure Skills Development	6,932	9,416	8,416	6,157	6,043	114	1.9%	8,416
Public Transport Network Grant	283,209	249,554	269,784	180,544	173,659	6,884	4.0%	269,784
Department of Public Service and Administration	1,183	–	190	190	190	(0)	0.0%	190
Public Transport Network Operations Grant	58,569	–	–	(5,183)	–	(5,183)	100.0%	–
Human Settlements Capacity Grant	18,743	–	–	–	–	–		–
LGSETA	–	–	–	(3)	–	(3)	100.0%	–
Department of Water Affairs	–	–	88	–	–	–		88
Public Transport Infrastructure Grant	(83)	–	–	–	–	–		–
Provincial Government:	**771,527**	**1,204,425**	**1,602,845**	**654,548**	**732,997**	**(78,449)**	**-10.7%**	**1,602,845**
Cultural Affairs and Sport - Provincial Library Services	32,142	38,515	39,815	31,164	32,566	(1,402)	-4.3%	39,815
Human Settlements - Human Settlement Development Grant	428,773	688,585	1,064,306	349,363	420,614	(71,251)	-16.9%	1,064,306
Human Settlements - Municipal Accreditation Assistance	6,584	10,000	11,264	5,137	5,218	(81)	-1.6%	11,264
Human Settlement - Settlement Assistance	–	1,500	1,740	636	575	61	10.6%	1,740
Health - TB	24,535	25,626	25,626	15,439	19,542	(4,104)	-21.0%	25,626
Health - ARV	162,829	169,844	179,967	162,472	167,767	(5,295)	-3.2%	179,967
Health - Nutrition	4,169	5,208	5,208	3,930	4,112	(183)	-4.4%	5,208
Health - Vaccines	71,152	77,631	80,874	71,754	67,651	4,104	6.1%	80,874
Comprehensive Health	–	170,203	170,203	–	–	–	0.0%	170,203
Transport and Public Works - Provision for persons with special needs	10,112	10,000	10,089	10,089	10,089	–		10,089
Community Development Workers	1,446	794	939	39	–	39	100.0%	939
Planning, Maintenance and Rehabilitation of Transport Systems and Infrastructure	7,527	3,400	9,074	2,160	2,161	(1)	-0.1%	9,074
Community Safety - Law Enforcement Auxiliary Services	21,715	3,000	3,280	2,362	2,323	40	1.7%	3,280
Finance Management Capacity Building Grant	–	120	120	–	40	(40)	-100.0%	120
Finance Management Support Grant	303	–	224	4	224	(220)	-98.4%	224
Transport Safety and Compliance - Rail Safety	48	–	116	–	116	(116)	-100.0%	116
Cultural Affairs and Sport - Library Metro Grant	147	–	–	–	–	–		–
Interactive Community Access Network	43	–	–	–	–	–		–
Other grant providers:	**30,522**	**31,773**	**47,829**	**27,979**	**34,489**	**(6,510)**	**-18.9%**	**47,829**
Tourism	222	2,000	1,730	–	955	(955)	-100.0%	1,730
CMTF	1,196	200	10,370	1,321	5,408	(4,087)	-75.6%	10,370
CID	2,908	3,709	4,585	3,275	3,589	(314)	-8.7%	4,585
Traffic Free Flow	1,123	–	1,009	644	1,009	(365)	-36.2%	1,009
V & A Waterfront - Traffic Officer	268	–	509	218	388	(169)	-43.7%	509
Century City Property Owners Association	553	788	788	602	660	(58)	-8.8%	788
DBSA - Green Fund	22,550	25,000	25,000	20,560	20,000	560	2.8%	25,000
Rustenberg Girls	–	38	38	28	32	(3)	-10.0%	38
Wesbott Primary	–	38	38	32	32	(0)	0.0%	38
Sustainable Energy Africa	–	–	424	–	353	(353)	-100.0%	424
Stellenbosch University	839	–	929	–	557	(557)	-100.0%	929
University of Connecticut	–	–	451	–	–	–		451
Acucap Investment (Pty) Ltd	–	–	307	131	201	(70)	-35.0%	307
Airports Company South Africa SOC Ltd	–	–	1,333	1,111	1,111	(0)	0.0%	1,333
Big Bay Master Property Owners Association	–	–	146	58	72	(15)	-20.3%	146
Camps Bay Business Forum	–	–	172	–	123	(123)	-100.0%	172
Mamre Fencing	17	–	–	–	–	–	–	–
Carnegie	846	–	–	–	–	–	–	–
Total operating expenditure of Transfers and Grants:	**1,396,709**	**3,802,940**	**4,296,766**	**936,138**	**1,046,889**	**(110,751)**	**-10.6%**	**4,296,766**

Table continues on next page.

Description R thousands	2015/16 Audited Outcome	Budget Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure of Transfers and Grants								
National Government:	**1,974,475**	**2,079,122**	**2,152,751**	**1,411,709**	**1,334,272**	**135,683**	**10.2%**	**2,105,295**
Minerals and Energy: Energy Efficiency and Demand Side	11,217	14,400	14,400	13,452	12,135	1,317	10.9%	14,400
Minerals and Energy: INEP	4,997	–	–	–	–	–	-	–
National Treasury: Expanded Public Works Programme	454	400	400	316	400	(84)	-20.9%	400
National Treasury: Urban Renewal	643	–	–	–	–	–	-	–
National Treasury: Integrated City Development Grant	51,365	38,084	38,084	18,043	19,970	(1,926)	-9.6%	37,071
National Treasury: Restructuring Grant	100	–	–	–	–	–	-	–
National Treasury: Infrastructure Skills Development	497	–	–	–	–	–	-	–
National Treasury: Neighbourhood Development Partnership	38,179	12,215	25,180	17,416	20,650	(3,234)	-15.7%	25,180
National Treasury: Urban Settlements Development Grant	1,080,570	1,193,513	1,350,939	788,597	671,811	116,786	17.4%	1,295,294
Housing: Human Settlements Capacity Grant	465	–	–	–	–	–	-	–
Transport: Public Transport Infrastructure & Systems Grant	(55,622)	120,000	40,000	22,900	–	22,900	100.0%	40,000
Transport: Public Transport Infrastructure Grant	407,069	–	–	(77)	–	(77)	100.0%	–
Transport: Public Transport Network Grant	434,540	700,509	680,279	550,467	607,410	(56,943)	-9.4%	689,482
National Treasury: Infrastructure Skills Development Grant	–	–	1,000	95	800	(705)	-88.1%	1,000
National Treasury: Local Government Restructuring Grant	–	–	275	–	–	–		275
National Treasury: Other	–	–	2,194	499	1,097	(598)	-54.5%	2,194
Provincial Government:	**157,062**	**92,418**	**52,320**	**35,724**	**34,941**	**783**	**2.2%**	**51,511**
Cultural Affairs and Sport: Library Services (Conditional Grant)	9,140	11,150	14,126	7,449	9,171	(1,723)	-18.8%	14,126
Cultural Affairs and Sport: Library Services: Metro Library Grant	3,938	7,500	8,537	5,762	4,578	1,184	25.9%	8,537
Housing: Integrated Housing and Human Settlement Development Grant	115,556	58,873	10,547	7,669	6,592	1,077	16.3%	9,738
Economic Development and Tourism: Public Access Centres	–	–	127	–	–	–	-	127
Housing: Previous years' Gazetted allocations	–	–	20	–	–	–	-	20
Provincial Government: Transport Safety and Compliance - Rail Safety	–	–	3,594	143	1,000	(858)	-85.8%	3,594
Dept. of Environ Affairs and Tourism: Interactive Community Access Network	50	–	–	–	–	–	-	–
CMTF	333	–	–	–	–	–	-	–
Cultural Affairs and Sport - Three Anchor Bay tennis Court	126	–	–	–	–	–	-	–
Provincial Government: Community Development Workers (CDW) Operational Grant Support	291	295	150	–	–	–	-	150
Provincial Government: Department of the Premier (Broadband)	10,181	–	–	–	–	–		–
Transport Safety and Compliance - Rail Safety	406	–	–	–	–	–		–
Transport and Public Works: Planning, Maintenance and Rehabilitation of Transport System and Infrastructure	17,041	14,600	15,219	14,702	13,600	1,102	8.1%	15,219
Other grant providers:	**61,488**	**93,300**	**81,341**	**60,249**	**62,450**	**(2,200)**	**-3.5%**	**76,566**
Other: Other	61,488	93,300	81,341	60,249	62,450	(2,200)	-3.5%	76,566
Total capital expenditure of Transfers and Grants	**2,193,025**	**2,264,840**	**2,286,412**	**1,507,683**	**1,431,663**	**134,266**	**9.4%**	**2,233,372**
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	**3,589,734**	**6,067,780**	**6,583,178**	**2,443,821**	**2,478,552**	**23,515**	**0.9%**	**6,530,138**

Expenditure on councillor and board members allowances and employee benefits

Table SC8 Monthly Budget Statement - councillor and staff benefits

Summary of Employee and Councillor remuneration	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Councillors (Political Office Bearers plus Other)								
Basic Salaries and Wages	117,484	82,429	78,911	98,310	77,812	20,498	26.3%	78,911
Pension and UIF Contributions	5,051	54,286	52,608	3,347	5,169	(1,822)	-35.2%	52,608
Medical Aid Contributions	–	–	–	–	–	–	-	–
Motor Vehicle Allowance	–	–	–	–	–	–	-	–
Cellphone Allowance	7,459	5,184	5,321	4,020	4,434	(414)	-9.3%	5,321
Housing Allowances	–	–	–	–	–	–	-	–
Other benefits and allowances	4,643	9,154	9,164	5,228	7,637	(2,409)	-31.5%	9,164
Sub Total - Councillors	**134,637**	**151,053**	**146,004**	**110,906**	**95,052**	**15,853**	**16.7%**	**146,004**
% increase		**12.2%**	**8.4%**					**8.4%**
Senior Managers of the Municipality								
Basic Salaries and Wages	20,347	22,462	24,535	27,107	20,446	6,661	32.6%	24,535
Pension and UIF Contributions	1,359	1,362	3,878	1,240	3,232	(1,992)	-61.6%	3,878
Medical Aid Contributions	215	223	223	139	186	(47)	-25.3%	223
Overtime	–	–	–	–	–	–	-	–
Performance Bonus	–	–	–	–	–	–	-	–
Motor Vehicle Allowance	568	567	523	334	436	(102)	-23.4%	523
Cellphone Allowance	122	191	–	98	–	98	100.0%	–
Housing Allowances	–	–	–	–	–	–		–
Other benefits and allowances	74	69	54	91	45	46	102.2%	54
Payments in lieu of leave	408	–	394	1,563	328	1,235	376.5%	394
Long service awards	–	–	–	–	–	–	-	–
Post-retirement benefit obligations	–	–	–	–	–	–	-	–
Sub Total - Senior Managers of Municipality	**23,093**	**24,874**	**29,607**	**30,572**	**24,673**	**5,898**	**23.9%**	**29,607**
% increase		**7.7%**	**28.2%**					**28.2%**
Other Municipal Staff								
Basic Salaries and Wages	5,722,147	7,242,965	7,023,885	5,846,200	5,847,374	(1,174)	0.0%	7,023,885
Pension and UIF Contributions	910,752	1,353,454	1,243,522	982,282	1,021,472	(39,190)	-3.8%	1,243,522
Medical Aid Contributions	546,210	657,553	657,553	546,537	547,359	(822)	-0.2%	657,553
Overtime	389,657	428,072	489,639	403,906	390,653	13,253	3.4%	489,639
Performance Bonus	–	–	–	–	–	–	-	–
Motor Vehicle Allowance	189,840	205,766	206,608	159,433	170,526	(11,093)	-6.5%	206,608
Cellphone Allowance	13,569	16,545	18,372	13,822	15,469	(1,647)	-10.6%	18,372
Housing Allowances	28,439	55,668	55,668	47,496	46,411	1,085	2.3%	55,668
Other benefits and allowances	186,332	228,584	239,496	186,102	198,778	(12,676)	-6.4%	239,496
Payments in lieu of leave	84,746	125,376	122,382	97,985	101,345	(3,360)	-3.3%	122,382
Long service awards	19,968	51,078	50,144	18,714	37,621	(18,907)	-50.3%	50,144
Post-retirement benefit obligations	6,191	207,636	207,636	173,393	172,855	538	0.3%	207,636
Sub Total - Other Municipal Staff	**8,097,851**	**10,572,697**	**10,314,905**	**8,475,870**	**8,549,863**	**(73,993)**	**-0.9%**	**10,314,905**
% increase		**30.6%**	**27.4%**					**27.4%**
Total Parent Municipality	**8,255,581**	**10,748,624**	**10,490,516**	**8,617,347**	**8,669,588**	**(52,241)**	**-0.6%**	**10,490,516**

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance R Thousands	YTD Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Councillors (Political Office Bearers plus Other)				
Basic Salaries and Wages	20,498	26.3%	Misalignment of YTD period budget and YTD period	Alignment of the period budgets with the actual
Pension and UIF Contributions	(1,822)	-35.2%	Immaterial variance.	-
Cellphone Allowance	(414)	-9.3%	Immaterial variance.	-
Other benefits and allowances	(2,409)	-31.5%	Immaterial variance.	-
Senior Managers of the Municipality				
Basic Salaries and Wages	6,661	32.6%	The over expenditure is due to the once-off payments for the termination of contracts of the ED: Social Development and the ED: Corporate Services & Compliance. Expenditure will be absorbed by savings within salary and wages category.	None required.
Pension and UIF Contributions	(1,992)	-61.6%	Immaterial variance.	-
Medical Aid Contributions	(47)	-25.3%	Immaterial variance.	-
Motor Vehicle Allowance	(102)	-23.4%	Immaterial variance.	-
Cellphone Allowance	98	100.0%	Immaterial variance.	-
Other benefits and allowances	48	102.2%	Immaterial variance.	-
Payments in lieu of leave	1,235	376.5%	Immaterial variance.	-
Other Municipal Staff				
Basic Salaries and Wages	(1,174)	0.0%	The variance is due to the cumulative impact of the turnaround time and internal filling of vacancies.	Savings realised to date have been set aside and ring-fenced within investment accounts to address corporate initiatives and commitments.
Pension and UIF Contributions	(39,190)	-3.8%	The variance is mainly due to the cumulative impact of the turnaround time in filling of vacancies.	The filling of vacancies is on-going. Savings realised to date have been set aside and ring-fenced within investment accounts to address committed corporate initiatives.
Medical Aid Contributions	(822)	-0.2%	The budgeted provision for vacancies is reflected against pension for vacant positions.	None required.
Overtime	13,253	3.4%	Main contributors to the variance are: 1. Finance (R3.0 million over), where the major contributors to this variance are: a) Valuations department, where overtime to resolve various valuation objections as well as a data clean-up was required; and b) Revenue department, for staff working on various ongoing projects and service delivery improvement initiatives and developments such as Rates Clearance Process project/Legacy Data Clean-Up project. 2) Water & Sanitation department (R3.5 million over), as a result of an increase in emergency maintenance repairs/breakdowns. 3) Safety & Security (R2.5 million over), mainly due staff who were required to work overtime to meet operational requirements.	Alignment of period budget with actual expenditure will be undertaken where required.
Motor Vehicle Allowance	(11,093)	-6.5%	The variance is mainly due the turnaround time in filling vacancies and termination staff who were in receipt of car allowances.	The filling of vacancies is on-going.
Cellphone Allowance	(1,647)	-10.6%	Immaterial variance.	-
Housing Allowances	1,085	2.3%	Immaterial variance.	-
Other benefits and allowances	(12,876)	-6.4%	The variance is mainly due to the turnaround time in filling vacancies and termination of staff who were in receipt of these benefits.	The filling of vacancies is on-going. Savings realised to date have been set aside and ring-fenced within investment accounts to address committed corporate initiatives.
Payments in lieu of leave	(3,360)	-3.3%	Payments are dependent on resignation and retirement of employees, which is difficult to plan accurate per month.	The balance of the budgetary provisions will be transferred to the leave provision at financial year in accordance with GRAP 19, as these relate to the vested leave benefits owed to employees.
Long service awards	(18,907)	-50.3%	Payments are dependent on when qualifying employees exercise their option to convert leave days to cash, which is difficult to plan accurate per monthly cycles.	The balance of the budgetary provisions will be transferred to the long service provision at financial year in accordance with GRAP 19, as these relate to the vested leave benefits owed to employees.
Post-retirement benefit obligations	538	0.3%	Immaterial variance.	-

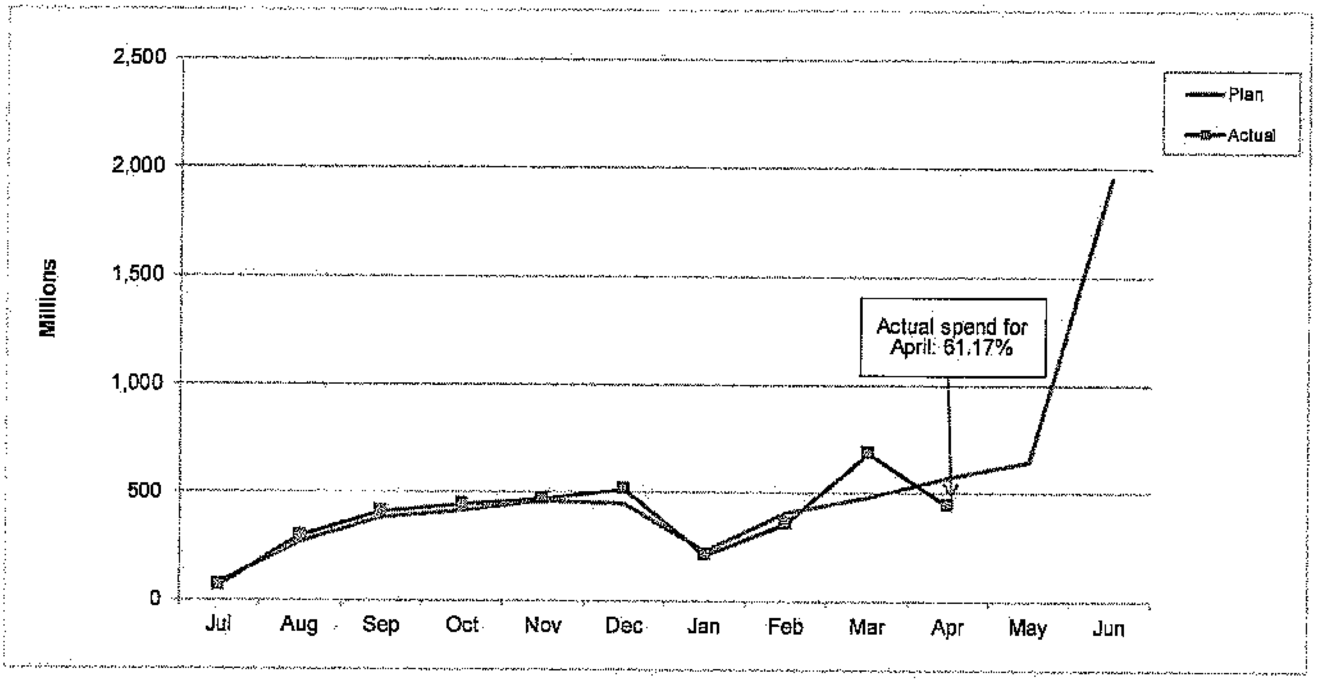
Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

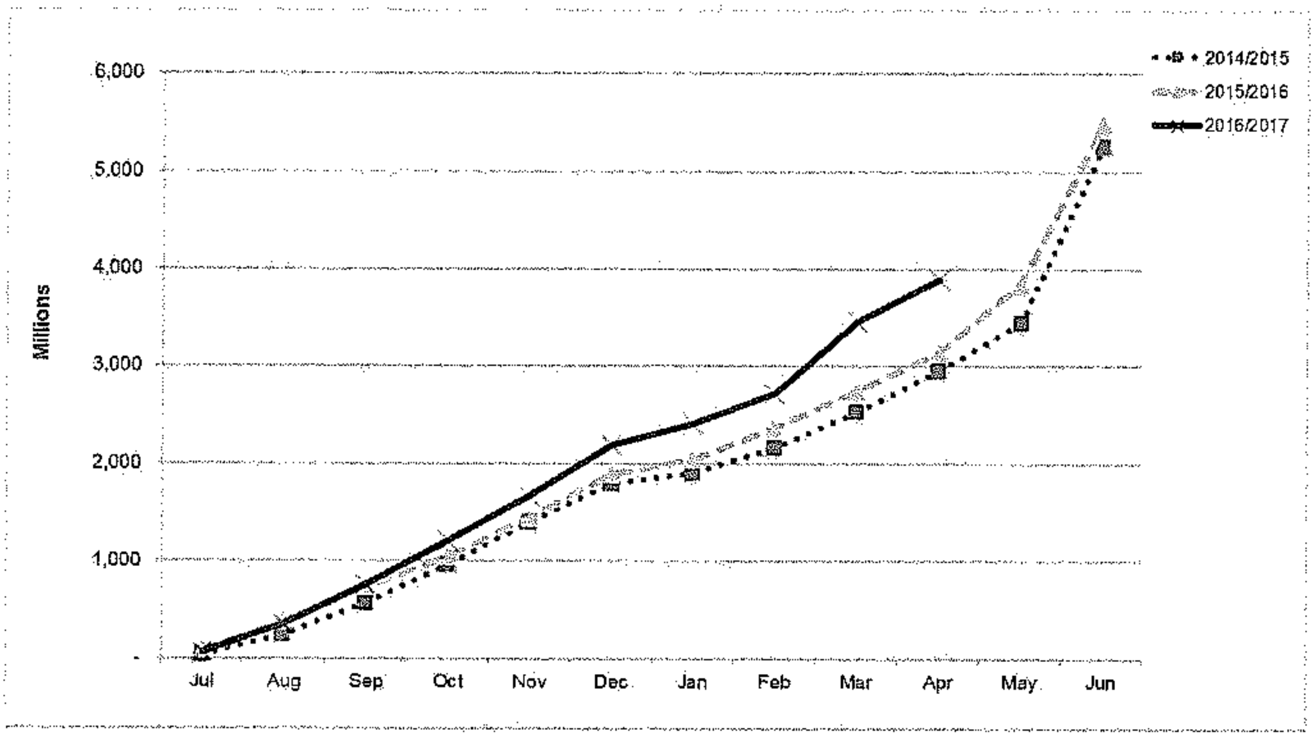
Table SC12 Monthly Budget Statement - capital expenditure trend

Month R thousands	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
Monthly expenditure performance trend									
July	99,708	101,391	80,515	63,237	63,237	80,515	17,278	21.5%	1.0%
August	287,144	227,871	273,080	295,257	358,494	353,595	(4,899)	-1.4%	5.5%
September	348,428	321,938	381,707	406,869	765,363	735,301	(30,062)	-4.1%	11.8%
October	315,151	364,642	417,188	439,522	1,204,885	1,152,489	(52,396)	-4.5%	18.5%
November	395,133	407,644	464,906	470,880	1,675,764	1,617,394	(58,370)	-3.6%	25.8%
December	446,641	326,494	447,182	515,739	2,191,503	2,064,577	(126,927)	-6.1%	33.7%
January	140,970	287,287	229,341	208,892	2,400,395	2,293,917	(106,478)	-4.6%	36.9%
February	332,370	492,712	407,681	357,064	2,757,460	2,701,598	(55,861)	-2.1%	42.4%
March	381,748	597,307	483,276	690,785	3,448,245	3,184,874	(263,371)	-8.3%	53.0%
April	394,450	684,973	574,697	441,974	3,890,219	3,759,571	(130,647)	-3.5%	59.8%
May	700,145	824,670	647,382	–		4,406,953	–		
June	1,647,945	1,864,339	1,952,454	–		6,359,407	–		
Total Capital expenditure	**5,489,834**	**6,501,277**	**6,359,407**	**441,974**					

The graph below reflects the City's monthly expenditure-to-date measured against the total 2016/17 current budget.



The City's capital expenditure trend for 2014/15, 2015/16 and 2016/17 is graphically illustrated below.



The table below reflects the City's 2016/17 capital commitments as at 30 April 2017.

Directorate	* Commitments for 2016/17 R
City Manager	101,369
Directorate of the Mayor	6,187,964
Corporate Services	121,036,825
Area-Based Service Delivery	4,959,227
Assets & Facilities Management	129,203,403
Informal Settlements, Water & Waste Serv	529,720,379
Social Services	34,961,579
Transport & Urban Development Authority	272,592,557
Finance	7,899,880
Safety & Security	32,620,195
Energy	75,438,343
TOTAL	**1,214,721,720**

*Commitments currently reflected on SAP may not necessarily result in actual expenditure.

Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on new assets by Asset Class/Sub-class								
Infrastructure	1,780,704	2,380,370	2,128,776	1,328,335	1,329,875	(1,540)	-0.1%	2,074,627
Infrastructure - Road transport	*659,427*	*820,980*	*869,154*	*617,101*	*627,957*	*(10,856)*	*-1.7%*	*860,721*
Roads, Pavements & Bridges	648,478	729,505	783,735	616,204	626,197	(9,992)	-1.6%	779,546
Storm water	10,948	91,474	85,419	896	1,760	(864)	-49.1%	81,175
Infrastructure - Electricity	*469,845*	*636,292*	*547,414*	*355,530*	*353,376*	*2,154*	*0.6%*	*523,483*
Generation	–	401	401	356	300	56	18.8%	401
Transmission & Reticulation	400,967	569,401	480,273	312,216	311,606	610	0.2%	456,343
Street Lighting	68,877	66,490	66,740	42,958	41,470	1,488	3.6%	66,739
Infrastructure - Water	*139,480*	*315,421*	*278,096*	*137,031*	*116,158*	*20,872*	*18.0%*	*262,595*
Dams & Reservoirs	75,016	161,379	113,879	40,593	30,955	9,638	31.1%	98,466
Water purification	–	–	–	–	–	–		–
Reticulation	64,463	154,042	164,217	96,438	85,204	11,234	13.2%	164,130
Infrastructure - Sanitation	*223,631*	*301,175*	*226,941*	*145,324*	*133,377*	*11,947*	*9.0%*	*220,982*
Reticulation	203,874	239,675	195,941	117,792	102,468	15,324	15.0%	189,982
Sewerage purification	19,758	61,500	31,000	27,532	30,909	(3,377)	-10.9%	31,000
Infrastructure - Other	*288,322*	*306,503*	*207,171*	*73,349*	*99,007*	*(25,657)*	*-25.9%*	*206,845*
Waste Management	68,991	100,800	48,835	16,365	26,399	(10,033)	-38.0%	48,835
Transportation	36,613	37,200	15,200	3,151	8,281	(5,130)	-61.9%	15,200
Gas	–	–	–	–	–	–	-	–
Other	182,718	168,503	143,136	53,832	64,327	(10,495)	-16.3%	142,811
Community	112,943	155,615	78,553	39,316	39,010	306	0.8%	71,334
Parks & gardens	8,091	5,190	5,201	2,640	3,310	(470)	-14.2%	5,234
Sportsfields & stadia	1,607	–	–	–	–	–	-	–
Swimming pools	–	–	–	–	–	–	-	–
Community halls	17,656	22,019	14,743	12,937	12,743	194	1.5%	14,743
Libraries	17,534	9,950	11,015	4,264	6,781	(2,517)	-37.1%	11,015
Recreational facilities	19	10	10	10	10	–		10
Fire, safety & emergency	5,000	5,000	7,558	1,254	1,996	(742)	-37.2%	7,558
Security and policing	–	–	–	–	–	–	-	–
Buses	–	–	–	–	–	–	-	–
Clinics	524	17,900	11,634	8,355	5,440	2,915	53.6%	11,634
Museums & Art Galleries	–	–	–	–	–	–	-	–
Cemeteries	6,277	12,047	13,378	4,341	3,301	1,040	31.5%	7,480
Social rental housing	44,823	71,896	6,035	2,612	3,100	(487)	-15.7%	4,681
Other	11,412	11,603	8,980	2,702	2,329	373	16.0%	8,980
Heritage assets	–	–	–	–	–	–	-	–
Buildings	–	–	–	–	–	–	-	–
Investment properties	53,319	53,500	165,048	164,323	1,680	162,644	9683.5%	164,830
Housing development	–	–	–	–	–	–	-	–
Other	53,319	53,500	165,048	164,323	1,680	162,644	9683.5%	164,830
Other assets	735,518	861,604	714,572	380,715	411,618	(30,902)	-7.5%	710,069
General vehicles	105,449	53,485	59,066	34,219	40,790	(6,571)	-16.1%	58,939
Specialised vehicles	–	5,000	3,900	3,593	1,588	2,005	126.3%	3,900
Plant & equipment	351,309	373,077	260,660	126,368	131,738	(5,369)	-4.1%	259,040
Computers - hardware/equipment	131,122	171,558	159,885	81,053	83,026	(1,973)	-2.4%	157,311
Furniture and other office equipment	52,813	34,381	40,892	23,980	24,983	(1,003)	-4.0%	40,768
Abattoirs	–	–	–	–	–	–	-	–
Markets	–	–	–	–	–	–	-	–
Civic Land and Buildings	18,276	171,174	126,639	62,882	87,169	(24,287)	-27.9%	126,639
Other Buildings	56,395	24,964	43,008	29,650	32,947	(3,297)	-10.0%	42,958
Other Land	–	–	–	–	–	–		–
Surplus Assets - (Investment or Inventory)	–	–	–	–	–	–	-	–
Other	20,154	27,964	20,522	18,970	9,377	9,593	102.3%	20,512
Intangibles	495	–	500	236	400	(164)	-	500
Computers - software & programming	495	–	500	236	400	(164)	-	500
Other	–	–	–	–	–	–	-	–
Total Capital Expenditure on new assets	2,682,979	3,451,089	3,087,449	1,912,925	1,782,582	130,343	7.3%	3,021,359

Specialised vehicles	–	5,000	3,900	3,593	1,588	2,005	126.3%	3,900
Refuse	–	–	–	–	–	–		–
Fire	–	5,000	3,900	3,593	1,588	2,005	126.3%	3,900
Conservancy	–	–	–	–	–	–	-	–
Ambulances	–	–	–	–	–	–	-	–

Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Infrastructure	**2,008,714**	**2,136,704**	**2,242,655**	**1,445,457**	**1,444,011**	**1,445**	**0.1%**	**2,191,940**
Infrastructure - Road transport	*489,555*	*589,080*	*654,253*	*447,171*	*477,744*	*(30,574)*	*-6.4%*	*634,553*
Roads, Pavements & Bridges	452,799	482,355	541,997	407,056	432,456	(25,400)	-5.9%	525,309
Storm water	36,756	106,724	112,257	40,115	45,288	(5,174)	-11.4%	109,244
Infrastructure - Electricity	*466,391*	*664,046*	*608,987*	*411,548*	*436,240*	*(24,692)*	*-5.7%*	*575,819*
Generation	–	–	–	–	–	–	–	–
Transmission & Reticulation	466,391	664,046	608,987	411,548	436,240	(24,692)	-5.7%	575,819
Street Lighting	–	–	–	–	–	–	–	–
Infrastructure - Water	*405,674*	*282,267*	*401,087*	*278,051*	*227,746*	*50,305*	*22.1%*	*400,180*
Dams & Reservoirs	134	31,100	17,000	11,726	8,028	3,698	46.1%	17,000
Water purification	–	–	–	–	–	–	–	–
Reticulation	405,539	251,167	384,087	266,325	219,718	46,607	21.2%	383,180
Infrastructure - Sanitation	*449,292*	*507,702*	*493,095*	*258,400*	*257,382*	*1,018*	*0.4%*	*496,157*
Reticulation	118,569	104,334	151,368	86,993	85,758	1,235	1.4%	154,474
Sewerage purification	330,723	403,367	341,727	171,406	171,624	(217)	-0.1%	341,683
Infrastructure - Other	*197,802*	*93,610*	*85,232*	*50,287*	*44,899*	*5,388*	*12.0%*	*85,232*
Waste Management	87,176	9,450	10,790	2,101	5,638	(3,536)	-62.7%	10,790
Transportation	110,627	84,160	71,774	47,295	37,559	9,736	25.9%	71,774
Gas	–	–	–	–	–	–	–	–
Other	–	–	2,669	891	1,703	(812)	-47.7%	2,669
Community	**250,444**	**234,962**	**292,494**	**154,709**	**156,199**	**(1,491)**	**-1.0%**	**288,316**
Parks & gardens	53,283	88,126	108,325	62,496	67,708	(5,213)	-7.7%	107,113
Sportsfields & stadia	35,388	37,139	51,981	27,840	30,598	(2,758)	-9.0%	51,813
Swimming pools	1,056	5,820	6,852	5,837	6,814	(977)	-14.3%	6,852
Community halls	1,391	1,270	2,440	1,400	1,417	(17)	-1.2%	2,427
Libraries	8,186	8,630	6,092	2,968	3,262	(294)	-9.0%	6,092
Recreational facilities	723	40	1,176	698	786	(88)	-11.1%	1,175
Fire, safety & emergency	400	2,841	6,090	1,175	1,126	49	4.4%	6,090
Security and policing	–	–	–	–	–	–	–	–
Buses	–	–	–	–	–	–	–	–
Clinics	7,800	12,110	8,168	3,838	3,906	(69)	-1.8%	8,168
Museums & Art Galleries	2,822	6,000	3,230	360	900	(540)	-60.0%	3,230
Cemeteries	9,326	11,307	11,219	1,311	4,570	(3,259)	-71.3%	9,931
Social rental housing	124,428	60,300	79,564	41,248	29,262	11,987	41.0%	78,076
Other	5,662	1,378	7,356	5,539	5,852	(313)	-5.4%	7,348
Heritage assets	**6,547**	**47,208**	**40,429**	**25,431**	**26,582**	**(1,151)**	**-4.3%**	**38,955**
Buildings	6,547	47,208	40,429	25,431	26,582	(1,151)	-4.3%	38,955
Other	–	–	–	–	–	–	–	–
Investment properties	**2,400**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
Housing development	–	–	–	–	–	–	–	–
Other	2,400	–	–	–	–	–	–	–
Other assets	**538,750**	**626,064**	**691,929**	**350,016**	**347,647**	**2,369**	**0.7%**	**648,838**
General vehicles	77,247	58,824	171,817	94,354	38,914	55,440	142.5%	171,789
Specialised vehicles	152,383	90,267	91,689	57,758	51,965	5,793	11.1%	91,189
Plant & equipment	16,912	23,742	26,776	9,434	12,023	(2,589)	-21.5%	26,398
Computers - hardware/equipment	98,753	83,085	78,095	43,197	47,288	(4,091)	-8.7%	76,994
Furniture and other office equipment	37,403	9,030	7,509	5,050	6,051	(1,001)	-16.5%	7,265
Abattoirs	–	–	–	–	–	–	–	–
Markets	143	290	319	–	290	(290)	-100.0%	319
Civic Land and Buildings	47,265	74,438	74,290	33,126	45,932	(12,806)	-27.9%	71,446
Other Buildings	98,642	279,493	231,707	103,468	141,400	(37,932)	-26.8%	193,714
Other Land	–	–	–	–	–	–	–	–
Surplus Assets - (Investment or Inventory)	–	–	–	–	–	–	–	–
Other	10,002	6,895	9,728	3,628	3,782	(154)	-4.1%	9,723
Agricultural assets	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
-	–	–	–	–	–	–	–	–
Biological assets	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
-	–	–	–	–	–	–	–	–
Intangibles	**–**	**5,250**	**4,450**	**1,682**	**2,550**	**(868)**	**-34.0%**	**4,450**
Computers - software & programming	–	5,250	4,450	1,682	2,550	(868)	-34.0%	4,450
Other	–	–	–	–	–	–		–
Total Capital Expenditure on renewal of existing assets	**2,806,855**	**3,050,187**	**3,271,958**	**1,977,294**	**1,976,989**	**304**	**0.0%**	**3,172,499**

Specialised vehicles	**152,383**	**90,267**	**91,689**	**57,758**	**51,965**	**5,793**	**11.1%**	**91,189**
Refuse	87,384	90,267	91,689	57,758	51,965	5,793	11.1%	91,189
Fire	64,999	–	–	–	–	–	–	–
Conservancy	–	–	–	–	–	–	–	–
Ambulances	–	–	–	–	–	–	–	–

Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class

Description R thousands	2015/16 Audited Outcome	Budget Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Repairs and maintenance expenditure by Asset Class/Sub-class								
Infrastructure	2,324,458	2,533,624	2,344,897	1,824,455	1,813,390	11,065	0.6%	2,344,897
Infrastructure - Road transport	*789,105*	*824,573*	*884,603*	*610,594*	*647,048*	*(36,453)*	*-5.6%*	*884,603*
Roads, Pavements & Bridges	622,474	654,797	716,136	478,395	535,324	(56,929)	-10.6%	716,136
Storm water	166,631	169,776	168,467	132,199	111,723	20,476	18.3%	168,467
Infrastructure - Electricity	*522,878*	*570,091*	*544,991*	*396,708*	*427,232*	*(30,524)*	*-7.1%*	*544,991*
Generation	17,686	19,823	19,836	17,536	15,742	1,795	11.4%	19,836
Transmission & Reticulation	*401,828*	*429,752*	*418,240*	*313,888*	*328,404*	*(14,516)*	*-4.4%*	*418,240*
Street Lighting	103,364	120,515	106,915	65,284	83,086	(17,802)	-21.4%	106,915
Infrastructure - Water	*78,922*	*87,236*	*81,719*	*53,674*	*63,094*	*(9,421)*	*-14.9%*	*81,719*
Dams & Reservoirs	78,822	62,834	56,393	53,636	44,790	8,846	19.7%	56,393
Water purification	–	–	–	–	–	–		–
Reticulation	100	24,402	25,326	38	18,304	(18,267)	-99.8%	25,326
Infrastructure - Sanitation	*503,787*	*532,007*	*470,206*	*392,025*	*374,297*	*17,728*	4.7%	*470,206*
Reticulation	10,015	8,563	8,777	14,356	7,302	7,054	96.6%	8,777
Sewerage purification	493,772	523,444	461,429	377,669	366,995	10,673	2.9%	461,429
Infrastructure - Other	*429,767*	*519,718*	*363,378*	*371,454*	*301,719*	*69,734*	23.1%	*363,378*
Waste Management	–	–	–	–	–	–	–	–
Transportation	–	–	–	–	–	–	–	–
Gas	–	–	–	–	–	–	–	–
Other	429,767	519,718	363,378	371,454	301,719	69,734	23.1%	363,378
Community	405,116	540,574	544,941	329,976	402,792	(72,816)	-18.1%	544,941
Parks & gardens	188,466	316,049	316,159	161,737	223,424	(61,688)	-27.6%	316,159
Sportsfields & stadia	79,491	25,059	36,613	56,324	32,754	23,571	72.0%	36,613
Swimming pools	13,151	5,196	5,881	10,397	5,862	4,535	77.4%	5,881
Community halls	27,431	21,037	15,188	21,025	13,293	7,732	58.2%	15,188
Libraries	14,991	31,401	30,050	9,550	24,972	(15,422)	-61.8%	30,050
Recreational facilities	34,670	83,620	83,380	28,687	59,709	(31,022)	-52.0%	83,380
Fire, safety & emergency	25,977	30,137	30,166	21,885	22,213	(327)	-1.5%	30,166
Security and policing	–	–	–	–	–	–	–	–
Buses	–	–	–	–	–	–	–	–
Clinics	8,513	7,874	7,874	8,539	6,540	1,999	30.6%	7,874
Museums & Art Galleries	–	–	–	–	–	–	–	–
Cemeteries	9,310	16,561	16,250	8,800	11,417	(2,618)	-22.9%	16,250
Social rental housing	–	–	–	–	–	–	–	–
Other	3,116	3,441	3,380	3,033	2,609	423	16.2%	3,380
Heritage assets	441	11	1,319	259	10	249	2467.3%	1,319
Buildings	–	–	–	–	–	–	–	–
Other	441	11	1,319	259	10	249	2467.3%	1,319
Investment properties	–	–	–	–	–	–	–	–
Housing development	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–
Other assets	608,980	728,694	817,767	534,008	653,802	(119,795)	-18.3%	817,767
General vehicles	307,300	318,492	378,900	292,447	314,777	(22,330)	-7.1%	378,900
Specialised vehicles	–	–	–	–	–	–	–	–
Plant & equipment	4,040	5,289	5,285	2,705	4,273	(1,568)	-36.7%	5,285
Computers - hardware/equipment	64,986	77,806	86,806	49,777	59,221	(9,444)	-15.9%	86,806
Furniture and other office equipment	26,417	61,681	63,924	20,013	47,126	(27,113)	-57.5%	63,924
Abattoirs	–	–	–	–	–	–	–	–
Markets	–	–	–	–	–	–	–	–
Civic Land and Buildings	71,185	107,109	111,289	62,177	90,463	(28,286)	-31.3%	111,289
Other Buildings	75,105	105,308	105,292	65,940	87,716	(21,776)	-24.8%	105,292
Other Land	541	527	5,746	4,169	5,628	(1,459)	-25.9%	5,746
Surplus Assets - (Investment or Inventory)	–	–	–	–	–	–	–	–
Other	59,406	52,482	60,525	36,780	44,598	(7,818)	-17.5%	60,525
Agricultural assets	–	–	–	–	–	–	–	–
-	–	–	–	–	–	–	–	–
Biological assets	–	–	–	–	–	–	–	–
-	–	–	–	–	–	–	–	–
Intangibles	–	–	–	–	–	–	–	–
Computers - software & programming	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–
Total Repairs and Maintenance Expenditure	3,338,995	3,802,902	3,708,924	2,688,698	2,869,995	(181,297)	-6.3%	3,708,924

Specialised vehicles	–	–	–	–	–	–	–	–
Refuse	–	–	–	–	–	–	–	–
Fire	–	–	–	–	–	–	–	–
Conservancy	–	–	–	–	–	–	–	–
Ambulances	–	–	–	–	–	–	–	–

PART 3 – CONSOLIDATED IN-YEAR REPORT

Consolidated Table C1 Monthly Budget Statement Summary

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance								
Property rates	6,739,787	6,959,000	7,577,601	6,686,703	6,114,667	572,036	9.4%	7,577,601
Service charges	17,552,069	18,353,075	18,593,298	15,466,785	15,474,821	(8,036)	-0.1%	18,593,298
Investment revenue	744,539	610,778	619,314	649,399	576,212	73,187	12.7%	619,314
Transfers recognised - operational	3,589,931	3,802,940	4,308,544	3,174,251	3,179,274	(5,023)	-0.2%	4,308,544
Other own revenue	4,401,129	4,707,287	4,641,928	3,922,130	3,754,850	167,280	4.5%	4,641,928
Total Revenue (excluding capital transfers and contributions)	33,027,455	34,433,079	35,740,686	29,899,267	29,099,824	799,443	2.7%	35,740,686
Employee costs	9,415,890	10,670,840	10,428,887	8,551,021	8,629,141	(78,120)	-0.9%	10,428,887
Remuneration of Councillors	135,094	152,117	146,941	111,359	95,722	15,637	16.3%	146,941
Depreciation & asset impairment	2,139,276	2,347,797	2,464,404	1,868,379	1,969,322	(100,943)	-5.1%	2,464,404
Finance charges	748,479	895,848	896,798	577,227	576,971	256	0.0%	896,798
Materials and bulk purchases	8,399,423	8,853,353	9,034,388	6,650,291	6,689,528	(39,237)	-0.6%	9,034,388
Transfers and grants	148,246	174,833	121,353	93,615	113,623	(20,008)	-17.6%	121,353
Other expenditure	9,863,376	11,701,644	12,635,827	7,562,849	8,140,380	(577,532)	-7.1%	12,635,827
Total Expenditure	30,849,784	34,796,431	35,728,598	25,414,741	26,214,687	(799,946)	-3.1%	35,728,598
Surplus/(Deficit)	2,177,671	(363,351)	12,088	4,484,527	2,885,138	1,599,389	55.4%	12,088
Transfers recognised - capital	2,131,537	2,177,040	2,205,071	1,411,003	1,375,205	35,798	2.6%	2,205,071
Contributions & Contributed assets	61,589	87,800	87,941	76,762	69,049	7,712	11.2%	87,941
Surplus/(Deficit) after capital transfers & contributions	4,370,797	1,901,489	2,305,100	5,972,291	4,329,392	1,642,900	37.9%	2,305,100
Share of surplus/ (deficit) of associate	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year	4,370,797	1,901,489	2,305,100	5,972,291	4,329,392	1,642,900	37.9%	2,305,100
Capital expenditure & funds sources								
Capital expenditure	5,870,140	5,774,256	6,771,355	4,182,803	4,128,273	54,529	1.3%	6,605,806
Capital transfers recognised	2,187,425	2,177,040	2,205,071	1,447,434	1,369,213	78,220	5.7%	2,156,806
Public contributions & donations	61,488	87,800	81,341	60,249	62,450	(2,200)	-3.5%	76,566
Borrowing	2,441,423	2,988,696	2,957,150	1,747,269	1,812,926	(65,657)	-3.6%	2,912,638
Internally generated funds	1,179,805	1,520,720	1,527,793	927,851	883,685	44,166	5.0%	1,459,797
Total sources of capital funds	5,870,140	5,774,256	6,771,355	4,182,803	4,128,273	54,529	1.3%	6,605,806
Financial position								
Total current assets	12,216,492	9,408,864	12,839,193	11,788,950				12,839,193
Total non current assets	42,342,066	46,715,476	45,504,360	45,860,489				45,504,360
Total current liabilities	9,005,969	8,592,590	8,902,831	6,090,578				8,902,831
Total non current liabilities	12,165,084	14,385,943	14,498,610	12,423,250				14,498,610
Community wealth/Equity	33,028,798	32,832,711	34,612,431	38,807,304				34,612,431
Cash flows								
Net cash from (used) operating	6,458,242	4,180,508	4,265,069	4,474,110	4,048,053	(426,057)	-10.5%	4,265,069
Net cash from (used) investing	(6,272,662)	(6,130,361)	(6,181,640)	(3,140,621)	(3,327,438)	(186,817)	5.6%	(6,181,640)
Net cash from (used) financing	(174,391)	2,375,150	2,281,854	(37,131)	9,455	46,586	492.7%	2,281,854
Cash/cash equivalents at the month/year end	3,803,924	1,772,659	3,847,191	4,778,266	4,211,978	(566,288)	-13.4%	3,847,191
Debtors & creditors analysis	**0-30 Days**	**31-60 Days**	**61-90 Days**	**121-150 Dys**	**151-180 Dys**	**181 Dys-1 Yr**	**Over 1Yr**	**Total**
Debtors Age Analysis								
Total By Income Source	2,063,060	459,149	367,455	210,024	172,534	955,468	4,009,676	8,481,710
Creditors Age Analysis								
Total Creditors	282,018	1,081	87	2	–	–	(7,100)	276,085

Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue - Standard								
Governance and administration	12,270,213	12,567,409	13,378,447	12,185,569	11,440,833	744,736	6.5%	13,378,447
Executive and council	301,714	314,011	317,354	259,079	258,999	80	0.0%	317,354
Budget and treasury office	11,685,985	11,971,769	12,818,682	11,755,503	11,003,746	751,757	6.8%	12,818,682
Corporate services	282,514	281,629	242,411	170,987	178,088	(7,101)	-4.0%	242,411
Community and public safety	2,884,043	3,315,492	3,594,626	1,826,217	1,752,865	73,352	4.2%	3,594,626
Community and social services	102,673	96,804	111,746	67,080	77,151	(10,071)	-13.1%	111,746
Sport and recreation	86,704	123,770	137,775	76,039	85,150	(9,111)	-10.7%	137,775
Public safety	1,225,034	1,194,620	1,197,453	589,286	515,020	74,266	14.4%	1,197,453
Housing	1,203,138	1,605,746	1,845,534	835,604	820,323	15,281	1.9%	1,845,534
Health	266,493	294,552	302,119	258,208	255,221	2,986	1.2%	302,119
Economic and environmental services	2,054,199	1,904,756	2,024,451	1,491,871	1,557,741	(65,870)	-4.2%	2,024,451
Planning and development	283,224	305,929	321,020	270,864	260,483	10,381	4.0%	321,020
Road transport	1,763,369	1,592,599	1,694,799	1,204,899	1,290,520	(85,621)	-6.6%	1,694,799
Environmental protection	7,606	6,227	8,632	16,108	6,738	9,370	139.1%	8,632
Trading services	17,771,781	18,675,252	18,799,830	15,677,863	15,597,133	80,730	0.5%	#VALUE!
Electricity	11,498,496	12,089,547	12,061,351	9,974,489	9,992,059	(17,569)	-0.2%	12,061,351
Water	3,172,543	3,258,166	3,396,543	3,019,102	2,895,171	123,931	4.3%	3,396,543
Waste water management	1,985,565	2,079,484	2,111,170	1,666,100	1,710,338	(44,237)	-2.6%	#VALUE!
Waste management	1,115,177	1,248,054	1,230,766	1,018,171	999,565	18,606	1.9%	1,230,766
Other	240,345	235,011	236,344	205,512	195,506	10,006	5.1%	236,344
Total Revenue - Standard	35,220,581	36,697,920	38,033,698	31,387,032	30,544,078	842,954	2.8%	#VALUE!
Expenditure - Standard								
Governance and administration	5,393,765	6,359,899	6,691,627	4,649,750	4,837,514	(187,764)	-3.9%	6,691,627
Executive and council	865,599	1,112,285	1,108,414	733,060	808,716	(75,656)	-9.4%	1,108,414
Budget and treasury office	2,447,166	2,816,141	2,996,164	2,092,800	2,139,015	(46,215)	-2.2%	2,996,164
Corporate services	2,081,000	2,431,473	2,587,049	1,823,890	1,889,783	(65,892)	-3.5%	2,587,049
Community and public safety	6,504,178	7,662,160	7,906,268	4,946,311	5,120,911	(174,600)	-3.4%	7,906,268
Community and social services	582,385	651,428	634,526	501,200	510,819	(9,619)	-1.9%	634,526
Sport and recreation	1,314,740	1,543,845	1,539,053	1,067,108	1,176,681	(109,573)	-9.3%	1,539,053
Public safety	2,486,830	2,729,102	2,677,711	1,549,334	1,546,709	2,625	0.2%	2,677,711
Housing	1,249,275	1,786,141	2,084,550	1,016,184	1,071,528	(55,343)	-5.2%	2,084,550
Health	870,947	951,643	970,428	812,485	815,175	(2,690)	-0.3%	970,428
Economic and environmental services	3,425,691	3,829,922	3,928,741	2,936,501	3,030,532	(94,031)	-3.1%	3,928,741
Planning and development	756,784	879,635	878,692	674,560	710,632	(36,072)	-5.1%	878,692
Road transport	2,555,180	2,831,720	2,927,958	2,163,746	2,220,678	(56,932)	-2.6%	2,927,958
Environmental protection	113,727	118,568	122,091	98,195	99,223	(1,028)	-1.0%	122,091
Trading services	15,311,365	16,628,216	16,914,987	12,698,038	13,007,063	(309,025)	-2.4%	16,914,987
Electricity	9,340,359	10,022,681	10,017,089	7,517,218	7,583,497	(66,279)	-0.9%	10,017,089
Water	2,714,350	2,782,122	3,042,394	2,305,136	2,364,409	(59,273)	-2.5%	3,042,394
Waste water management	1,474,008	1,628,232	1,722,944	1,274,675	1,346,688	(72,014)	-5.3%	1,722,944
Waste management	1,782,647	2,195,181	2,132,559	1,601,009	1,712,468	(111,459)	-6.5%	2,132,559
Other	214,785	316,234	286,976	184,141	218,667	(34,526)	-15.8%	286,976
Total Expenditure - Standard	30,849,784	34,796,431	35,728,598	25,414,741	26,214,687	(799,946)	-3.1%	35,728,598
Surplus/ (Deficit) for the year	4,370,797	1,901,489	2,305,100	5,972,290	4,329,391	1,642,900	37.9%	#VALUE!

Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

Vote Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue by Vote								
Vote 1 - Area-Based Service Delivery	7,205	3,193	5,386	3,614	2,872	742	25.8%	5,386
Vote 2 - Assets & Facilities Management	573,021	558,494	453,406	334,641	363,039	(28,398)	-7.8%	453,406
Vote 3 - Corporate Services	55,761	71,939	72,310	56,589	40,870	15,718	38.5%	72,310
Vote 4 - City Manager	(7)	–	–	–	–	–	–	–
Vote 5 - Directorate of the Mayor	1,778	2,145	2,066	721	1,309	(589)	-45.0%	2,066
Vote 6 - Energy	11,527,694	12,113,461	12,118,261	9,986,680	10,003,062	(16,382)	-0.2%	12,118,261
Vote 7 - Finance	11,840,538	12,139,426	12,898,859	11,906,343	11,149,520	756,823	6.8%	12,898,859
Vote 8 - Informal Settlements, Water & Waste Services	6,348,840	6,735,519	6,940,743	5,760,437	5,697,721	62,716	1.1%	6,940,743
Vote 9 - Safety & Security	1,236,743	1,201,463	1,204,296	611,152	529,785	81,368	15.4%	1,204,296
Vote 10 - Social Services	695,114	772,267	812,630	620,466	637,148	(16,682)	-2.6%	812,630
Vote 11 - Transport & Urban Development Authority	2,694,229	2,867,077	3,291,203	1,898,117	1,921,186	(23,069)	-1.2%	3,291,203
Vote 12 - Municipal Entity : CTICC	239,665	232,935	234,538	208,271	197,565	10,706	5.4%	234,538
Total Revenue by Vote	**35,220,581**	**36,697,920**	**38,033,698**	**31,387,032**	**30,544,078**	**842,954**	**2.8%**	**38,033,698**
Expenditure by Vote								
Vote 1 - Area-Based Service Delivery	185,629	214,966	218,642	154,837	164,141	(9,304)	-5.7%	218,642
Vote 2 - Assets & Facilities Management	1,527,375	1,700,101	1,777,822	1,310,349	1,350,892	(40,544)	-3.0%	1,777,822
Vote 3 - Corporate Services	1,382,160	1,651,993	1,674,430	1,205,940	1,214,120	(8,180)	-0.7%	1,674,430
Vote 4 - City Manager	23,991	67,073	28,156	33,329	23,256	10,073	43.31%	28,156
Vote 5 - Directorate of the Mayor	401,494	432,650	475,109	355,240	389,809	(34,569)	-8.9%	475,109
Vote 6 - Energy	9,449,928	10,172,503	10,155,543	7,616,015	7,694,340	(78,325)	-1.0%	10,155,543
Vote 7 - Finance	2,725,162	3,122,764	3,309,399	2,346,164	2,395,958	(49,794)	-2.1%	3,309,399
Vote 8 - Informal Settlements, Water & Waste Services	5,952,433	6,569,522	6,831,009	5,184,476	5,402,926	(218,450)	-4.0%	6,831,009
Vote 9 - Safety & Security	2,625,125	2,919,995	2,884,135	1,683,254	1,725,491	(42,237)	-2.4%	2,884,135
Vote 10 - Social Services	2,704,436	3,110,184	3,089,842	2,303,137	2,441,337	(138,199)	-5.7%	3,089,842
Vote 11 - Transport & Urban Development Authority	3,695,304	4,583,704	5,062,060	3,081,354	3,253,221	(171,867)	-5.3%	5,062,060
Vote 12 - Municipal Entity : CTICC	176,745	250,974	222,450	140,646	159,197	(18,551)	-11.7%	222,450
Total Expenditure by Vote	**30,849,784**	**34,796,431**	**35,728,598**	**25,414,741**	**26,214,687**	**(799,946)**	**-3.1%**	**35,728,598**
Surplus/ (Deficit) for the year	**4,370,797**	**1,901,489**	**2,305,100**	**5,972,290**	**4,329,391**	**1,642,899**	**37.9%**	**2,305,100**

Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue By Source								
Property rates	6,739,787	6,959,000	7,577,601	6,686,703	6,114,667	572,036	9.4%	7,577,601
Property rates - penalties & collection charges	–	–	–	–	–	–		–
Service charges - electricity revenue	11,187,275	11,807,918	11,807,918	9,754,836	9,798,036	(43,200)	-0.4%	11,807,918
Service charges - water revenue	2,983,770	3,066,664	3,251,696	2,860,747	2,761,207	99,540	3.6%	3,251,696
Service charges - sanitation revenue	1,534,981	1,628,277	1,691,777	1,363,470	1,422,446	(58,976)	-4.1%	1,691,777
Service charges - refuse revenue	991,556	1,232,929	1,216,925	992,983	989,131	3,853	0.4%	1,216,925
Service charges - other	854,487	617,287	624,981	494,748	504,001	(9,253)	-1.8%	624,981
Rental of facilities and equipment	350,954	487,985	486,022	399,206	401,821	(2,614)	-0.7%	486,022
Interest earned - external investments	744,539	610,778	619,314	649,399	576,212	73,187	12.7%	619,314
Interest earned - outstanding debtors	221,609	284,710	244,710	228,566	187,092	41,474	22.2%	244,710
Dividends received	–	–	–	–	–	–		–
Fines	1,087,339	1,055,743	1,055,676	478,951	415,633	63,318	15.2%	1,055,676
Licences and permits	41,494	27,893	35,893	40,347	30,919	9,428	30.5%	35,893
Agency services	183,259	153,993	153,993	149,281	148,510	771	0.5%	153,993
Transfers recognised - operational	3,589,931	3,802,940	4,308,544	3,174,251	3,179,274	(5,023)	-0.2%	4,308,544
Other revenue	2,389,928	2,617,462	2,625,134	2,617,001	2,549,427	67,573	2.7%	2,625,134
Gains on disposal of PPE	126,546	79,500	40,500	8,778	21,447	(12,669)	-59.1%	40,500
Total Revenue (excluding capital transfers and contributions)	**33,027,455**	**34,433,079**	**35,740,686**	**29,899,267**	**29,099,824**	**799,443**	**2.7%**	**35,740,686**
Expenditure By Type								
Employee related costs	9,415,890	10,670,840	10,428,887	8,551,021	8,629,141	(78,120)	-0.9%	10,428,887
Remuneration of councillors	135,094	152,117	146,941	111,359	95,722	15,637	16.3%	146,941
Debt impairment	1,898,894	2,003,203	2,257,845	1,155,122	1,163,142	(8,021)	-0.7%	2,257,845
Depreciation & asset impairment	2,139,276	2,347,797	2,464,404	1,868,379	1,969,322	(100,943)	-5.1%	2,464,404
Finance charges	748,479	895,848	896,798	577,227	576,971	256	0.0%	896,798
Bulk purchases	8,073,336	8,515,180	8,515,180	6,278,838	6,289,172	(10,335)	-0.2%	8,515,180
Other materials	326,087	338,172	519,207	371,453	400,355	(28,902)	-7.2%	519,207
Contracted services	3,838,766	4,396,163	4,720,942	2,674,039	3,041,590	(367,551)	-12.1%	4,720,942
Transfers and grants	148,246	174,833	121,353	93,615	113,623	(20,008)	-17.6%	121,353
Other expenditure	4,117,413	5,302,278	5,657,039	3,732,724	3,935,648	(202,924)	-5.2%	5,657,039
Loss on disposal of PPE	8,303	–	–	964	–	964	100.0%	–
Total Expenditure	**30,849,784**	**34,796,431**	**35,728,598**	**25,414,741**	**26,214,687**	**(799,946)**	**-3.1%**	**35,728,598**
Surplus/(Deficit)	**2,177,671**	**(363,351)**	**12,088**	**4,484,527**	**2,885,138**	**1,599,389**	**55.4%**	**12,088**
Transfers recognised - capital	2,131,537	2,177,040	2,205,071	1,411,003	1,375,205	35,798	2.6%	2,205,071
Contributions recognised - capital	61,589	87,800	81,341	60,249	62,450	(2,200)	-3.5%	81,341
Contributed assets	–	–	6,600	16,512	6,600	9,913	150.2%	6,600
Surplus/(Deficit) after capital transfers & contributions	**4,370,797**	**1,901,489**	**2,305,100**	**5,972,291**	**4,329,392**			**2,305,100**
Taxation	19,926	–	3,385	14,382	2,821			3,385
Surplus/(Deficit) after taxation	**4,350,871**	**1,901,489**	**2,301,715**	**5,957,909**	**4,326,571**			**2,301,715**
Attributable to minorities	13,918	5,314	2,547	11,011	5,580			2,547
Surplus/(Deficit) attributable to municipality	**4,364,789**	**1,906,803**	**2,304,262**	**5,968,920**	**4,332,151**			**2,304,262**
Share of surplus/ (deficit) of associate	–	–	–	–	–			–
Surplus/ (Deficit) for the year	**4,364,789**	**1,906,803**	**2,304,262**	**5,968,920**	**4,332,151**			**2,304,262**

Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

Vote Description R thousands	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Multi-Year expenditure appropriation								
Vote 1 - Area-Based Service Delivery	9,176	6,204	12,375	5,022	5,594	(573)	-10.2%	12,236
Vote 2 - Assets & Facilities Management	311,356	380,223	388,008	205,795	172,100	33,695	19.6%	362,500
Vote 3 - Corporate Services	318,490	302,085	257,408	111,095	117,278	(6,183)	-5.3%	253,994
Vote 4 - City Manager	232	242	322	218	261	(44)	-16.8%	322
Vote 5 - Directorate of the Mayor	22,086	21,196	22,341	15,860	15,887	(27)	-0.2%	22,299
Vote 6 - Energy	1,090,855	1,607,202	1,376,327	864,541	910,462	(45,921)	-5.0%	1,299,236
Vote 7 - Finance	15,866	16,111	24,379	11,657	15,477	(3,820)	-24.7%	24,286
Vote 8 - Informal Settlements, Water & Waste Services	1,698,228	2,055,689	1,949,977	1,092,172	1,054,570	37,603	3.6%	1,931,035
Vote 9 - Safety & Security	150,281	138,938	119,749	73,779	71,106	2,673	3.8%	119,642
Vote 10 - Social Services	231,223	247,679	264,684	139,783	151,181	(11,399)	-7.5%	256,178
Vote 11 - Transport & Urban Development Authority	1,642,040	1,725,706	1,943,836	1,370,299	1,245,655	124,644	10.0%	1,912,130
Vote 12 - Municipal Entity : CTICC	380,306	272,980	411,948	292,584	368,702	(76,118)	-20.6%	411,948
Total Capital Multi-year expenditure	**5,870,140**	**6,774,256**	**6,771,355**	**4,182,803**	**4,128,273**	**54,529**	**1.3%**	**6,605,806**
Total Capital Expenditure	**5,870,140**	**6,774,256**	**6,771,355**	**4,182,803**	**4,128,273**	**54,529**	**1.3%**	**6,605,806**
Capital Expenditure - Standard Classification								
Governance and administration	**520,726**	**571,966**	**700,592**	**376,131**	**379,260**	(3,129)	-0.8%	**674,642**
Executive and council	45,771	35,849	162,254	124,214	137,008	(12,794)	-9.3%	161,281
Budget and treasury office	15,367	15,997	24,265	11,637	15,316	(3,679)	-24.0%	24,172
Corporate services	459,588	520,120	514,073	240,280	226,936	13,344	5.9%	489,189
Community and public safety	**770,004**	**936,453**	**996,002**	**575,864**	**450,174**	125,690	27.9%	**975,899**
Community and social services	85,337	69,742	86,920	45,789	49,480	(3,691)	-7.5%	80,972
Sport and recreation	142,704	148,513	168,267	90,401	101,308	(10,907)	-10.8%	166,014
Public safety	187,892	185,098	170,288	107,575	102,561	5,014	4.9%	170,258
Housing	336,949	499,611	545,839	317,599	184,799	132,800	71.9%	533,967
Health	17,122	33,490	24,688	14,499	12,026	2,473	20.6%	24,688
Economic and environmental services	**1,529,423**	**1,534,557**	**1,524,836**	**1,063,223**	**1,090,571**	(27,348)	-2.5%	**1,501,280**
Planning and development	58,135	70,524	69,666	49,100	51,356	(2,256)	-4.4%	69,665
Road transport	1,454,254	1,448,117	1,443,122	1,010,496	1,035,260	(24,764)	-2.4%	1,419,586
Environmental protection	17,034	15,916	12,048	3,627	3,956	(329)	-8.3%	12,029
Trading services	**2,669,181**	**3,458,301**	**3,137,977**	**1,875,000**	**1,839,566**	35,434	1.9%	**3,042,037**
Electricity	1,016,911	1,536,812	1,305,687	817,884	866,001	(48,117)	-5.6%	1,228,597
Water	719,005	883,225	941,150	550,522	474,176	76,346	16.1%	926,348
Waste water management	680,773	800,774	709,060	412,614	395,753	16,861	4.3%	705,511
Waste management	252,491	237,491	182,081	93,980	103,637	(9,657)	-9.3%	181,581
Other	380,806	272,980	411,948	292,584	368,702	(76,118)	-20.6%	411,948
Total Capital Expenditure - Standard Classification	**5,870,140**	**6,774,256**	**6,771,355**	**4,182,803**	**4,128,273**	**54,529**	**1.3%**	**6,605,806**
Funded by:								
National Government	2,030,362	2,079,122	2,152,751	1,411,709	1,334,272	77,437	5.8%	2,105,295
Provincial Government	156,729	97,918	52,320	35,724	34,941	783	2.2%	51,511
District Municipality	–	–	–	–	–	–	-	–
Other transfers and grants	333	–	–	–	–	–	-	–
Transfers recognised - capital	**2,187,425**	**2,177,040**	**2,205,071**	**1,447,434**	**1,369,213**	**78,220**	**5.7%**	**2,156,806**
Public contributions & donations	61,488	87,800	81,341	60,249	62,450	(2,200)	-3.5%	76,566
Borrowing	2,441,423	2,988,696	2,957,150	1,747,269	1,812,926	(65,657)	-3.6%	2,912,638
Internally generated funds	1,179,805	1,520,720	1,527,793	927,851	883,685	44,166	5.0%	1,459,797
Total Capital Funding	**5,870,140**	**6,774,256**	**6,771,355**	**4,182,803**	**4,128,273**	**54,529**	**1.3%**	**6,605,806**

Consolidated Table C6 Monthly Budget Statement - Financial Position

Description	2015/16	Budget Year 2016/17			
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS					
Current assets					
Cash	3,803,924	103,411	103,411	193,325	103,411
Call investment deposits	2,155,177	3,139,932	6,078,802	5,679,817	6,078,802
Consumer debtors	5,105,255	4,903,207	5,351,344	4,420,720	5,351,344
Other debtors	876,510	898,987	1,003,276	1,143,810	1,003,276
Current portion of long-term receivables	17,093	21,871	17,948	17,093	17,948
Inventory	258,533	341,456	284,412	334,186	284,412
Total current assets	**12,216,492**	**9,408,864**	**12,839,193**	**11,788,950**	**12,839,193**
Non current assets					
Long-term receivables	51,695	67,985	49,110	34,909	49,110
Investments	3,540,486	3,365,180	2,727,297	4,773,211	2,727,297
Investment property	588,191	589,382	588,191	588,191	588,191
Investments in Associate	–	–	–	–	–
Property, plant and equipment	37,520,330	41,975,484	41,501,551	39,825,966	41,501,551
Agricultural	–	–	–	–	–
Biological assets	–	–	–	–	–
Intangible assets	629,162	708,383	629,162	629,162	629,162
Other non-current assets	12,202	9,062	9,049	9,049	9,049
Total non current assets	**42,342,066**	**46,715,476**	**45,504,360**	**45,860,489**	**45,504,360**
TOTAL ASSETS	**54,558,558**	**56,124,340**	**58,343,553**	**57,649,439**	**58,343,553**
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	471,327	501,208	501,208	469,936	501,208
Consumer deposits	371,253	368,645	395,022	379,967	395,022
Trade and other payables	7,090,574	6,627,029	6,857,790	4,248,343	6,857,790
Provisions	1,072,815	1,095,708	1,148,811	992,331	1,148,811
Total current liabilities	**9,005,969**	**8,592,590**	**8,902,831**	**6,090,578**	**8,902,831**
Non current liabilities					
Borrowing	6,048,731	8,114,854	8,097,833	5,869,214	8,097,833
Provisions	6,116,353	6,271,089	6,400,777	6,554,036	6,400,777
Total non current liabilities	**12,165,084**	**14,385,943**	**14,498,610**	**12,423,250**	**14,498,610**
TOTAL LIABILITIES	**21,171,053**	**22,978,533**	**23,401,441**	**18,513,828**	**23,401,441**
NET ASSETS	**33,387,505**	**33,145,808**	**34,942,112**	**39,135,612**	**34,942,112**
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	30,024,363	31,362,348	31,641,838	36,157,622	31,641,838
Reserves	3,004,435	1,470,363	2,970,593	2,649,683	2,970,593
TOTAL COMMUNITY WEALTH/EQUITY	**33,028,798**	**32,832,711**	**34,612,431**	**38,807,304**	**34,612,431**

Consolidated Table C7 Monthly Budget Statement - Cash Flow

Description R thousands	2015/16 Audited Outcome	Budget Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates, penalties & collection charges	31,377,198	6,864,644	7,387,436	6,840,525	6,238,062	602,463	9.7%	7,387,436
Service charges	–	16,910,000	16,975,854	14,560,551	14,365,907	194,644	1.4%	16,975,854
Other revenue	–	3,422,844	3,374,305	3,435,888	3,411,916	23,972	0.7%	3,374,305
Government - operating	–	3,802,940	3,900,673	3,511,420	3,366,940	144,480	4.3%	3,900,673
Government - capital	–	2,264,840	2,286,412	2,183,784	2,268,746	(84,962)	-3.7%	2,286,412
Interest	878,939	610,778	619,314	505,777	503,934	1,843	0.4%	619,314
Dividends	–	–	–	–	–	–	-	–
Payments								
Suppliers and employees	(25,109,409)	(28,762,136)	(29,341,285)	(26,048,521)	(25,588,681)	459,840	-1.8%	(29,341,285)
Finance charges	(688,486)	(818,248)	(813,068)	(513,331)	(512,221)	1,110	-0.2%	(813,068)
Transfers and Grants	–	(115,154)	(124,573)	(1,982)	(6,550)	(4,568)	69.7%	(124,573)
NET CASH FROM/(USED) OPERATING ACTIVITIES	**6,458,242**	**4,180,508**	**4,265,069**	**4,474,110**	**4,048,053**	**(426,057)**	**-10.5%**	**4,265,069**
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	130,308	79,500	40,500	–	–	–	-	40,500
Decrease (Increase) in non-current debtors	–	–	–	–	–	–	-	–
Decrease (increase) other non-current receivables	26,374	3,578	2,585	–	–	–	-	2,585
Decrease (increase) in non-current investments	(554,355)	(89,310)	(89,310)	–	–	–	-	(89,310)
Payments								
Capital assets	(5,874,989)	(6,124,129)	(6,135,415)	(3,140,621)	(3,327,438)	(186,817)	5.6%	(6,135,415)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(6,272,662)**	**(6,130,361)**	**(6,181,640)**	**(3,140,621)**	**(3,327,438)**	**(186,817)**	**5.6%**	**(6,181,640)**
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	-	–
Borrowing long term/refinancing	50,000	2,840,001	2,741,212	193,000	241,212	(48,212)	-20.0%	2,741,212
Increase (decrease) in consumer deposits	62,566	29,948	32,463	–	–	–		32,463
Payments								
Repayment of borrowing	(286,957)	(494,800)	(491,821)	(230,131)	(231,757)	(1,626)	0.7%	(491,821)
NET CASH FROM/(USED) FINANCING ACTIVITIES	**(174,391)**	**2,375,150**	**2,281,854**	**(37,131)**	**9,455**	**46,586**	**492.7%**	**2,281,854**
NET INCREASE/ (DECREASE) IN CASH HELD	**11,189**	**425,297**	**365,283**	**1,296,358**	**730,070**			**365,283**
Cash/cash equivalents at beginning:	3,792,735	1,347,362	3,481,908	3,481,908	3,481,908			3,481,908
Cash/cash equivalents at month/year end:	3,803,924	1,772,659	3,847,191	4,778,266	4,211,978			3,847,191

PART 4 – IN-YEAR REPORT: MUNICIPAL ENTITY (CAPE TOWN INTERNATIONAL CONVENTION CENTRE – (CTICC))

Executive Summary

The Company provisionally hosted 385 events as at 30 April 2017 and achieved a surplus of R38.5million. Total revenue has exceeded its budget by R10.7million, while total expenditure reflects a saving of R19.8million.

Table F1 Monthly Budget Statement Summary

Description	2015/16	Current Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance								
Property rates	–	–	–	–	–	–	-	–
Service charges	–	–	–	–	–	–	-	–
Investment revenue	35,272	15,084	23,621	24,966	22,056	2,910	13.2%	23,621
Transfers recognised - operational	–	–	220	–	–	–	-	220
Other own revenue	208,733	217,851	210,697	183,305	175,509	7,796	4.4%	210,697
Total Revenue (excluding capital transfers and contributions)	244,005	232,935	234,538	208,271	197,565	10,706	5.4%	234,538
Employee costs	47,502	73,269	71,274	44,579	54,605	(10,026)	-18.4%	71,274
Remuneration of Board Members	457	1,054	937	454	670	(217)	-32.3%	937
Depreciation and asset impairment	24,832	29,356	31,090	23,813	24,412	(600)	-2.5%	31,090
Finance charges	42	6,131	950	3	318	(315)	-99.1%	950
Materials and bulk purchases	–	–	–	–	–	–	-	–
Transfers and grants	–	–	220	–	–	–	-	220
Other expenditure	103,911	141,165	117,980	86,540	95,229	(8,690)	-9.1%	117,980
Total Expenditure	176,745	250,974	222,450	155,388	175,235	(19,847)	-11.3%	222,450
Surplus/(Deficit)	67,260	(18,039)	12,088	52,883	22,330	30,553	136.8%	12,088
Transfers recognised - capital	–	–	–	–	–	–	-	–
Contributions recognised - capital & contributed assets	–	–	–	–	–	–	-	–
Surplus/(Deficit) after capital transfers & contributions	67,260	(18,039)	12,088	52,883	22,330	30,553	136.8%	12,088
Taxation	20,007	–	3,385	14,382	2,821	11,562	409.9%	3,385
Surplus/ (Deficit) for the year	47,253	(18,039)	8,703	38,501	19,509	18,991	97.3%	8,703
Capital expenditure & funds sources								
Capital expenditure								
Transfers recognised - capital	–	–	–	–	–	–	-	–
Public contributions & donations	–	–	–	–	–	–	-	–
Borrowing	–	60,000	40,000	–	40,000	(40,000)	-100.00%	40,000
Internally generated funds	380,306	212,980	371,948	292,584	328,702	(36,118)	-11.0%	371,948
Total sources of capital funds	380,306	272,980	411,948	292,584	368,702	(76,118)	-20.6%	411,948
Financial position								
Total current assets	437,337	236,172	253,171	327,721				253,171
Total non current assets	619,426	978,498	1,000,284	887,764				1,000,284
Total current liabilities	142,989	90,574	86,987	70,211				86,987
Total non current liabilities	(2,654)	56,415	40,125	(2,654)				40,125
Community wealth/Equity	916,427	1,069,680	1,126,343	1,147,928				1,126,343
Cash flows								
Net cash from (used) operating	127,270	18,665	(11,718)	(7,092)	67,364	(74,456)	-110.5%	(11,718)
Net cash from (used) investing	(380,307)	(272,980)	(411,948)	(292,427)	(368,702)	76,274	-20.7%	(411,948)
Net cash from (used) financing	117,000	336,417	240,606	193,000	241,012	(48,012)	-19.9%	240,606
Cash/cash equivalents at the year end	418,595	231,541	(134,578)	312,076	358,269	(46,193)	-12.9%	235,535

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2015/16	Current Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue By Source								
Property rates	–	–	–	–	–	–	-	–
Property rates - penalties & collection charges	–	–	–	–	–	–	-	–
Service charges - electricity revenue	–	–	–	–	–	–	-	–
Service charges - water revenue	–	–	–	–	–	–	-	–
Service charges - sanitation revenue	–	–	–	–	–	–	-	–
Service charges - refuse revenue	–	–	–	–	–	–	-	–
Service charges - other	–	–	–	–	–	–	-	–
Rental of facilities and equipment	99,937	104,435	100,756	89,969	81,034	8,935	11.0%	100,756
Interest earned - external investments	35,272	15,084	23,621	24,966	22,056	2,910	13.2%	23,621
Interest earned - outstanding debtors	–	–	–	–	–	–	-	–
Dividends received	–	–	–	–	–	–	-	–
Fines	–	–	–	–	–	–	-	–
Licences and permits	–	–	–	–	–	–	-	–
Agency services	–	–	–	–	–	–	-	–
Transfers recognised - operational	–	–	220	–	–	–	-	220
Other revenue	108,796	113,416	109,942	93,337	94,476	(1,139)	-1.2%	109,942
Gains on disposal of PPE	–	–	–	–	–	–	-	–
Total Revenue (excluding capital transfers and contributions)	**244,005**	**232,935**	**234,538**	**208,271**	**197,565**	**10,706**	**5.4%**	**234,538**
Expenditure By Type								
Employee related costs	47,502	73,269	71,274	44,579	54,605	(10,026)	-18.4%	71,274
Remuneration of Directors	457	1,054	937	454	670	(217)	-32.3%	937
Debt impairment	–	–	–	–	–	–	-	–
Collection costs	–	–	–	–	–	–	-	–
Depreciation & asset impairment	24,832	29,356	31,090	23,813	24,412	(600)	-2.5%	31,090
Finance charges	42	6,131	950	3	318	(315)	-99.1%	950
Bulk purchases	–	–	–	–	–	–	-	–
Other materials	–	–	–	–	–	–	-	–
Contracted services	–	–	–	–	–	–	-	–
Transfers and grants	–	–	220	–	–	–	-	220
Other expenditure	103,911	141,165	117,980	86,540	95,229	(8,690)	-9.1%	117,980
Loss on disposal of PPE	–	–	–	–	–	–	-	–
Total Expenditure	**176,745**	**250,974**	**222,450**	**155,388**	**175,235**	**(19,847)**	**-11.3%**	**222,450**
Surplus/(Deficit)	**67,260**	**(18,039)**	**12,088**	**52,883**	**22,330**	**30,553**	**136.8%**	**12,088**
Transfers recognised - capital	–	–	–	–	–	–	-	–
Contributions recognised - capital	–	–	–	–	–	–	-	–
Contributions of PPE	–	–	–	–	–	–	-	–
Surplus/(Deficit) before taxation	**67,260**	**(18,039)**	**12,088**	**52,883**	**22,330**	**30,553**	**136.8%**	**12,088**
Taxation	20,007	–	3,385	14,382	2,821	11,562	409.9%	3,385
Surplus/(Deficit) for the year	**47,253**	**(18,039)**	**8,703**	**38,501**	**19,509**	**18,991**	**97.3%**	**8,703**

Table F3 Monthly Budget Statement – Capital expenditure

Vote Description R thousands	2015/16 Audited Outcome	Current Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Single Year expenditure								
Building Enhancements	16,056	16,500	16,500	4,597	13,750	(9,153)	-66.6%	16,500
IT & Telecommunications	9,413	14,535	14,535	3,555	12,112	(8,558)	-70.7%	14,535
Operational Furniture & Equipment	2,609	1,041	1,041	490	867	(378)	-43.5%	1,041
Catering Furniture & Equipment	1,020	2,733	3,733	2,151	3,111	(960)	-30.8%	3,733
CTICC2	351,208	238,171	376,139	281,791	338,861	(57,070)	-16.8%	376,139
Capital single-year expenditure sub-total	**380,306**	**272,980**	**411,948**	**292,584**	**368,702**	**(76,118)**	**-20.6%**	**411,948**
Funded by:								
National Government	–	–	–	–	–	–	-	–
Provincial Government	–	–	–	–	–	–	-	–
Parent Municipality	–	–	–	–	–	–	-	–
District Municipality	–	–	–	–	–	–	-	–
Transfers recognised - capital	–	–	–	–	–	–	0.0%	–
Public contributions & Donations	–	–	–	–	–	–	-	–
Borrowing	–	60,000	40,000	–	40,000	(40,000)	-100.0%	40,000
Internally generated funds	380,306	212,980	371,948	292,584	328,702	(36,118)	-11.0%	371,948
Total Capital Funding	**380,306**	**272,980**	**411,948**	**292,584**	**368,702**	**(76,118)**	**-23.2%**	**411,948**

Table F4 Monthly Budget Statement – Financial Position

Vote Description R thousands	2015/16 Audited Outcome	Current Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS					
Current assets					
Cash	9,771	–	–	26,904	–
Call investment deposits	408,824	231,541	235,535	285,172	235,535
Consumer debtors	–	–	–	–	–
Other debtors	17,482	4,357	16,224	14,104	16,224
Current portion of long-term receivables	–	–	–	–	–
Inventory	1,260	2,273	1,412	1,541	1,412
Total current assets	**437,337**	**238,172**	**253,171**	**327,721**	**253,171**
Non current assets					
Long-term receivables	–	5	–	–	–
Investments	–	–	0	–	0
Investment property	–	–	–	–	–
Property, plant and equipment	619,426	978,493	1,000,284	887,764	1,000,284
Agricultural assets	–	–	–	–	–
Biological assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Total non current assets	**619,426**	**978,498**	**1,000,284**	**887,764**	**1,000,284**
TOTAL ASSETS	**1,056,763**	**1,216,669**	**1,253,455**	**1,215,485**	**1,253,455**
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	–	–	–	–	–
Consumer deposits	46,620	39,213	37,926	21,916	37,926
Trade and other payables	92,831	47,407	45,226	46,424	45,226
Provisions	3,538	3,954	3,835	1,871	3,835
Total current liabilities	**142,989**	**90,574**	**86,987**	**70,211**	**86,987**
Non current liabilities					
Borrowing	–	56,415	39,394	–	39,394
Provisions	(2,654)	–	731	(2,654)	731
Total non current liabilities	**(2,654)**	**56,415**	**40,125**	**(2,654)**	**40,125**
TOTAL LIABILITIES	**140,336**	**146,989**	**127,112**	**67,557**	**127,112**
NET ASSETS	**916,427**	**1,069,680**	**1,126,343**	**1,147,928**	**1,126,343**
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(168,001)	(215,958)	(159,297)	(129,500)	(159,297)
Reserves	–	–	–	–	–
Share capital	1,084,428	1,285,638	1,285,640	1,277,428	1,285,640
TOTAL COMMUNITY WEALTH/EQUITY	**916,427**	**1,069,680**	**1,126,343**	**1,147,928**	**1,126,343**

Table F5 Monthly Budget Statement – Cash Flow

Description R thousands	2016/16 Audited Outcome	Current Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Ratepayers and other	225,326	217,414	212,544	161,976	203,813	(41,837)	-20.5%	212,544
Government - operating	–	–	220	–	–	–	–	220
Government - capital	–	–	–	–	–	–	–	–
Interest	35,272	15,084	23,621	24,966	22,056	2,910	13.2%	23,621
Dividends	–	–	–	–	–	–	–	–
Payments								
Suppliers and employees	(133,285)	(207,703)	(246,933)	(194,031)	(158,183)	(35,847)	22.7%	(246,933)
Finance charges	(42)	(6,131)	(950)	(3)	(321)	318	-99.1%	(950)
Dividends paid	–	–	–	–	–	–	–	–
Transfers and Grants	–	–	(220)	–	–	–	–	(220)
NET CASH FROM/(USED) OPERATING ACTIVITIES	**127,270**	**18,666**	**(11,718)**	**(7,092)**	**67,364**	**(74,456)**	**-110.5%**	**(11,718)**
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–
Decrease (Increase) in non-current debtors	–	–	–	–	–	–	–	–
Decrease (increase) other non-current receivables	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–
Payments								
Capital assets	(380,307)	(272,980)	(411,948)	(292,427)	(368,702)	78,274	-20.7%	(411,948)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(380,307)**	**(272,980)**	**(411,948)**	**(292,427)**	**(368,702)**	**76,274**	**-20.7%**	**(411,948)**
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	0.0%	–
Borrowing long term/refinancing	117,000	340,001	241,212	193,000	241,212	(48,212)	-20.0%	241,212
Increase (decrease) in consumer deposits	–	–	–	–	–	–	0.0%	–
Payments						–		
Repayment of borrowing	–	(3,585)	(606)	–	(200)	200	-100.0%	(606)
NET CASH FROM/(USED) FINANCING ACTIVITIES	**117,000**	**336,417**	**240,606**	**193,000**	**241,012**	**(48,012)**	**-19.9%**	**240,606**
NET INCREASE/ (DECREASE) IN CASH HELD	**(136,037)**	**82,102**	**(183,060)**	**(106,519)**	**(60,326)**	**(46,193)**	**76.6%**	**(183,060)**
Cash/cash equivalents at the year begin:	554,632	149,439	48,482	418,595	418,595	–		418,595
Cash/cash equivalents at the year end:	418,595	231,541	(134,578)	312,076	358,269	(46,193)	-12.9%	235,535

Note: Borrowing long term/refinancing: Expected shareholding taken up by the City towards the expansion of the Convention Centre.

PART 5 - SUPPORTING DOCUMENTATION: ENTITY

Table SF1 Entity Material variance explanation

Description R thousands	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
Revenue items			
Interest earned - external investments	2,910	The variance is due to the favourable cash balances resulting from the timing of capital projects and the investment of surplus funds.	-
Expenditure Items			
Other expenditure	(8,690)	The variance is due to savings on direct costs relating to food and beverage revenue.	-
Capital Expenditure Items			
Building Enhancements	(9,153)	The variance is due to the timing of capital spend as at 30 April 2017.	None required: budget will be achieved at 30 June 2017.
IT & Telecommunications	(8,558)	The variance is due to the timing of capital spend as at 30 April 2017.	None required: budget will be achieved at 30 June 2017.
Catering Furniture & Equipment	(960)	The variance is due to the timing of capital spend as at 30 April 2017.	None required: budget will be achieved at 30 June 2017.
CTICC2	(57,070)	The variance is due to the timing of capital spend as at 30 April 2017.	None required: budget will be achieved at 30 June 2017.
Cash flow Items			
Ratepayers and other	(41,837)	The variance is due to seasonal changes in business operations.	None required: budget will be achieved at 30 June 2017.
Suppliers and employees	(35,847)	The variance is due to seasonal changes in business operations.	None required: budget will be achieved at 30 June 2017.
Capital assets	76,274	The variance is due to seasonal changes in business operations.	None required: budget will be achieved at 30 June 2017.
Borrowing long term/refinancing	(48,212)	The variance is due to the timing of borrowing, which is based on CTICC2 cash flow requirements.	None required: budget will be achieved at 30 June 2017.

Table SF3 Entity Aged debtors

Detail	Current Year 2016/17										
R thousands	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Bad Debts	>90 days
Debtors Age Analysis By Revenue Source											
Rates	–	–	–	–	–	–	–	–	–	–	–
Electricity	–	–	–	–	–	–	–	–	–	–	–
Water	–	–	–	–	–	–	–	–	–	–	–
Sewerage / Sanitation	–	–	–	–	–	–	–	–	–	–	–
Refuse Removal	–	–	–	–	–	–	–	–	–	–	–
Housing (Rental Revenue)	–	–	–	–	–	–	–	–	–	–	–
Other	2,545	247	(183)	(8)	91	–	–	–	2,692	–	83
Total By Income Source	**2,545**	**247**	**(183)**	**(8)**	**91**	**–**	**–**	**–**	**2,692**	**–**	**83**
Debtors Age Analysis By Customer Group											
Government	–	–	–	–	–	–	–	–	–	–	
Business	–	–	–	–	–	–	–	–	–	–	
Households	–	–	–	–	–	–	–	–	–	–	
Other	2,545	247	(183)	(8)	91	–	–	–	2,692	–	
Total By Customer Group	**2,545**	**247**	**(183)**	**(8)**	**91**	**–**	**–**	**–**	**2,692**	**–**	

Table SF4 Entity Aged creditors

Detail R thousands	Current Year 2016/17 0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Creditors Age Analysis By Customer Type									
Bulk Electricity	–	–	–	–	–	–	–	–	–
Bulk Water	–	–	–	–	–	–	–	–	–
PAYE deductions	–	–	–	–	–	–	–	–	–
VAT (output less input)	–	–	–	–	–	–	–	–	–
Pensions / Retirement deductions	–	–	–	–	–	–	–	–	–
Loan repayments	–	–	–	–	–	–	–	–	–
Trade Creditors	11,195	658	–	–	–	–	–	–	11,853
Auditor General	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–
Total By Customer Type	**11,195**	**658**	**–**	**–**	**–**	**–**	**–**	**–**	**11,853**

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of Institution & Investment ID R thousands	Current Year 2016/17 Period of investment Months	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield %	Market value Begin	Change	End
CTICC								
Cash					-	191	40	151
Nedbank - Current - 1232 043850	-	Current Account	-		-	269	(196)	465
Nedbank - Call Deposit - 03/7881544007/000105	-	Call Account	-		6.8	17	()	18
ABSA Bank - Current - 4072900553	-	Current Account	-	27	-	11,726	(6,227)	17,952
ABSA Bank - Exh Serv - Current - 4072900731	-	Current Account	-	2	-	239	(726)	965
ABSA Bank - Treasury Account - 40-7373-1246	-	Treasury	-		-	67	()	68
ABSA Bank - Convenco Account - 40-7373-3701	-	Treasury	-	13	-	2,265	(13)	2,277
ABSA Bank - Call Deposit - 4074708347	-	Call Account	-	241	6.75	40,381	5,559	34,822
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367	-	Money Market	-	396	7.895	64,731	15,804	48,927
Investec Bank - (462097) 1008645		Money Market	-	224	7.989	34,485	(224)	34,709
Nedgroup Money Market - (800167964) - 8319631		Money Market	-	391	8.022	62,266	9,609	52,657
First National Bank -RMB Investment- 00 506 190 167 40	One	RMB Investment	-	85	7.559	13,542	(85)	13,627
ABSA Bank - CTICC Money Market - 9316676360		Money Market	-	223	7.88	34,611	(223)	34,834
Nedbank - 03/7681544007/000103		Investment	-		0			
Nedgroup Corp Money Market - (800167964) 8292731		Money Market	-	29	7.895			17,029
						264,791	23,318	258,501
ABSA Bank - CTICC East - Current - 4072900228	-	Current Account	-		-	459	(4,567)	5,025
ABSA Bank - CTICC East - Call Deposit 4083941322		Call Account	-	32	6.75	16	(3,038)	3,054
Nedgroup Corp Money Market - CTICC East- (800190652) 8330496		Money Market	-		8.002	1	()	1
Stanlib Money Market - CTICC East - 000-402-184 (552166459)		Money Market	-		-			
Absa Bank - CTICC East - Money Market (9295637051)		Money Market		232	6.8	39,264	38,834	430
						39,740	31,230	8,510
Absa Bank - CTICC East - FD (Guarantee) - 43939765 FDE		CTICC East Guarantee	24 July 2017	(16)	7.4	45,080	16	45,064
Total Investments				1,880		349,611	54,564	312,076

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration R thousands	2015/16	Current Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Remuneration								
Board Members of Entities								
Board Fees	457	1,054	937	454	670	(217)	-32.3%	937
Sub Total - Board Members of Entities	457	1,054	937	454	670	(217)	-32.3%	937
% increase		130.4%	104.8%					104.8%
Senior Managers of Entities								
Basic Salaries	6,314	7,145	8,040	5,262	6,700	(1,438)	-21.5%	8,040
Sub Total - Senior Managers of Entities	6,314	7,145	8,040	5,262	6,700	(1,438)	-21.5%	8,040
% increase		13.2%	27.3%					27.3%
Other Staff of Entities								
Basic Salaries	41,187	66,124	63,234	39,317	47,905	(8,588)	-17.9%	63,234
Sub Total - Other Staff of Entities	41,187	66,124	63,234	39,317	47,905	(8,588)	-17.9%	63,234
% increase		60.5%	53.5%					53.5%
Total Municipal Entities remuneration	47,959	74,323	72,210	45,033	55,276	(10,243)	-18.5%	72,210
Unpaid salary, allowances & benefits in arrears	–	–	–	–	–	–	–	–

Table SF7 Entity monthly actuals & revised targets

Description	Current Year 2016/17												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
Revenue By Source															
Service charges	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Rental of facilities and equipment	3,750	10,358	11,337	6,562	10,990	5,920	5,499	13,459	12,285	9,809	8,121	11,601	100,756	131,571	140,123
Other revenue	7,060	13,443	16,648	8,872	15,050	7,266	10,219	13,239	14,466	12,037	10,735	6,296	133,562	11,671	10,100
Gains on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Revenue	10,810	23,801	27,985	15,434	26,040	13,186	15,718	26,698	26,750	21,846	18,856	17,896	234,318	143,242	150,223
Expenditure By Type															
Employee related costs	4,610	4,427	4,776	4,544	4,691	5,250	2,211	5,018	4,466	4,588	7,126	9,542	71,274	81,382	87,045
Remuneration of Board Members	–	–	201	–	–	–	–	–	–	–	–	266	937	804	856
Debt impairment	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Depreciation & asset impairment	2,362	2,364	2,364	2,375	2,509	2,394	2,307	2,322	2,489	2,327	2,488	4,190	31,090	702,868	37,367
Finance charges	–	3	–	0	(3)	3	–	–	–	–	317	315	950	3,651	3,395
Dividends paid	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Bulk purchases	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other materials	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfers and grants	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other expenditure	5,856	9,979	12,389	9,646	12,601	6,816	8,513	11,534	12,166	11,422	8,825	14,490	121,364	167,947	168,780
Loss on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total expenditure	12,828	16,773	19,729	16,564	19,797	14,463	13,031	18,874	19,122	18,336	18,756	28,803	225,615	956,653	297,443

Table continues on next page.

Annexure A: In-year report (April 2017)

Description	Current Year 2016/17												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
Capital expenditure															
Capital assets	433	37,810	36,923	49,629	40,477	2,238	60,201	4,884	19,940	37,810	26,037	17,209	411,948	47,982	45,443
Total capital expenditure	433	37,810	36,923	49,629	40,477	2,238	60,201	4,884	19,940	37,810	26,037	17,209	411,948	47,982	45,443
Cash flow															
Ratepayers and other	9,309	7,476	18,735	12,561	37,226	3,952	17,271	29,446	22,360	9,309	18,118	(9,386)	212,544	268,000	268,630
Grants	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Interest	2,078	2,842	2,766	2,762	2,580	1,249	3,205	2,304	2,305	2,078	1,103	462	23,621	11,671	10,100
Suppliers, employees and other	(11,112)	(15,166)	(18,437)	(15,754)	(11,142)	(3,688)	(25,263)	(10,849)	(14,014)	(11,112)	(17,309)	(71,441)	(246,933)	(229,767)	(255,815)
Finance charges	–	(3)	0	(0)	(0)	–	–	–	–	–	(317)	(312)	(950)	(3,651)	(3,395)
Dividends paid	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	275	(4,851)	3,064	(430)	28,664	1,512	(4,786)	20,901	10,652	275	1,595	(80,677)	(11,718)	46,252	19,520
Decrease (Increase) other non-current receivables	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Decrease (Increase) in non-current investments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Capital assets	(433)	(37,810)	(36,923)	(49,629)	(40,477)	(2,238)	(60,201)	(4,884)	(19,940)	(37,810)	(26,037)	(17,209)	(411,948)	(47,982)	(45,443)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(433)	(37,810)	(36,923)	(49,629)	(40,477)	(2,238)	(60,201)	(4,884)	(19,940)	(37,810)	(26,037)	(17,209)	(411,948)	(47,982)	(45,443)
Borrowing long term/refinancing/short term	60,000	90,500	–	37,500	–	5,000	–	–	–	–	–	–	241,212	–	–
Repayment of borrowing	–	–	–	–	–	–	–	–	–	–	(202)	(204)	(606)	(2,573)	(2,830)
Increase in consumer deposits	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	60,000	90,500	–	37,500	–	5,000	–	–	–	–	(202)	(204)	240,606	(2,573)	(2,830)
NET INCREASE/ (DECREASE) IN CASH HELD	59,842	47,839	(33,859)	(12,560)	(11,814)	4,275	(64,987)	16,017	(9,289)	(37,535)	(24,643)	(98,090)	(183,060)	(4,303)	(28,753)

Table SF8a Entity capital expenditure on new assets by asset class

Description R thousands	2015/16 Audited Outcome	Current Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
Capital expenditure on new assets by Asset Class/Sub-class								
Other assets	**359,365**	**256,627**	**391,462**	**287,135**	**351,630**	**(64,495)**	**-18%**	**391,462**
General vehicles	–	–	–	–	–	–	-	–
Specialised vehicles	–	–	–	–	–	–	-	–
Plant & equipment	–	–	–	–	–	–	-	–
Computers - hardware/equipment	7,690	2,808	1,175	1,568	979	589	60%	1,175
Furniture and other office equipment	1,696	1,465	1,465	2,512	1,220	1,291	106%	1,465
Abattoirs	–	–	–	–	–	–	-	–
Markets	–	–	–	–	–	–	-	–
Civic Land and Buildings	–	–	–	–	–	–	-	–
Other Buildings	349,482	251,671	388,139	283,055	348,861	(65,807)	-19%	388,139
Other Land	–	–	–	–	–	–	-	–
Surplus Assets - (Investment or Inventory)	–	–	–	–	–	–	-	–
Other	496	683	683	–	569	(569)	-100%	683
Total Capital Expenditure on new assets	**359,365**	**256,627**	**391,462**	**287,135**	**351,630**	**(64,495)**	**-18%**	**391,462**

Table SF8b Entity capital expenditure on the renewal of existing assets by asset class

Description R thousands	2015/16 Audited Outcome	Current Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Other assets	**20,942**	**16,353**	**20,486**	**5,449**	**17,072**	**(11,623)**	**-68.1%**	**20,486**
General vehicles	–	–	–	–	–	–	-	–
Specialised vehicles	–	–	–	–	–	–	-	–
Plant & equipment	–	–	–	–	–	–	-	–
Computers - hardware/equipment	1,724	11,727	13,360	1,986	11,133	(9,147)	-82.2%	13,360
Furniture and other office equipment	913	1,269	2,269	153	1,890	(1,738)	-91.9%	2,269
Abattoirs	–	–	–	–	–	–	-	–
Markets	–	–	–	–	–	–	-	–
Civic Land and Buildings	–	–	–	–	–	–	-	–
Other Buildings	17,781	3,000	4,500	3,310	3,750	(440)	-11.7%	4,500
Other Land	–	–	–	–	–	–	-	–
Surplus Assets - (Investment or Inventory)	–	–	–	–	–	–	-	–
Other	524	358	358	–	298	(298)	-100.0%	358
Total Capital Expenditure on renewal of existing assets	**20,942**	**16,353**	**20,486**	**5,449**	**17,072**	**(11,623)**	**-68.1%**	**20,486**

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description R thousands	2015/16	Current Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
Repairs and maintenance expenditure by Asset Class/Sub-class								
Other assets	8,235	9,137	9,153	7,115	7,628	(512)	-6.7%	9,153
General vehicles	–	–	–	–	–	–	–	–
Specialised vehicles	–	–	–	–	–	–	–	–
Plant & equipment	–	–	–	–	–	–	–	–
Computers - hardware/equipment	–	–	–	–	–	–	–	–
Furniture and other office equipment	–	–	–	–	–	–	–	–
Abattoirs	–	–	–	–	–	–	–	–
Markets	–	–	–	–	–	–	–	–
Civic Land and Buildings	–	–	–	–	–	–	–	–
Other Buildings	8,235	9,137	9,153	7,115	7,628	(512)	-6.7%	9,153
Other Land	–	–	–	–	–	–	–	–
Surplus Assets - (Investment or Inventory)	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–
Total Repairs and Maintenance Expenditure	8,235	9,137	9,153	7,115	7,628	(512)	-6.7%	9,153

MUNICIPAL MANAGER'S QUALITY CERTIFICATION

I, **Achmat Ebrahim**, the municipal manager of City of Cape Town, hereby certify that the monthly budget statement for the month of **April 2017** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name ERNEST F. SASS

ACTING Municipal Manager of City of Cape Town (CPT)

Signature

Date 16/05/17

CTICC

11 May 2017

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Julie-May Ellingson**, the accounting officer of Cape Town International Convention Centre Company SOC Ltd (RF), hereby certify that the monthly budget statement for the month of **April 2017** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name J. ELLINGSON

Title: **Accounting Officer**

Signature Ellingson Date 11. 5. 2017

Print name FAIRUZA PARKER

Title: **Chief Financial Officer**

Signature Parker Date 11/5/2017

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